

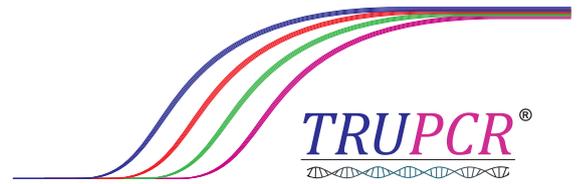


**ANNUAL REPORT 2021**



**3B BlackBio Biotech India Ltd**

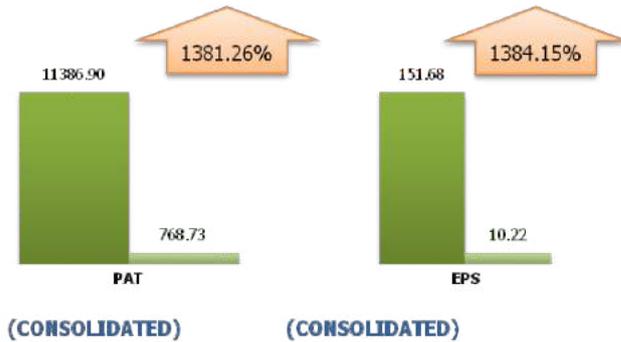
An ISO 13485 : 2016 Certified Company



## FINANCIAL Highlights – CONSOLIDATED FY2020-21



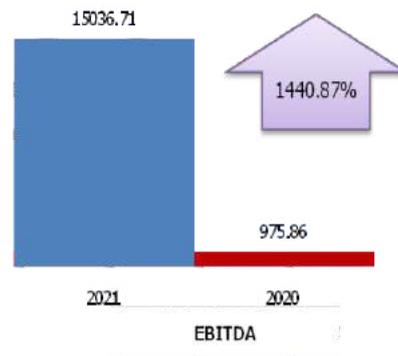
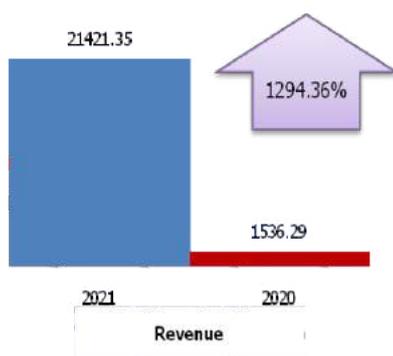
KILPEST (Consolidated)	FY20-21	FY19-20
Net sales	22674.18	2887.46
Profit before tax	15203.59	1005.16
Profit after tax	11386.90	768.73
Paid up Equity share capital	750.81	750.81
Reserves	2462.10	1636.39
Earnings Per Share (Rs.)	151.68	10.22



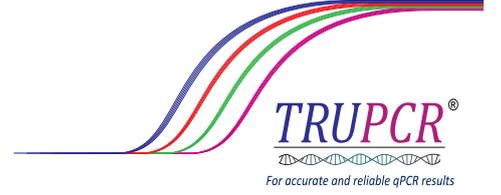
KILPEST (Standalone)	FY20-21	FY19-20
Net sales	1435.69	1351.17
Profit before tax	208.41	61.39
Profit after tax	171.83	61.39
Paid up Equity share capital	750.81	750.81
Reserves	1329.16	495.09
Earnings Per Share (Rs.)	2.29	0.82

*Rs. In Lakhs*

## Financial Highlights – 3B BLACKBIO BIOTECH FY 2020 - 21



*Rs. In Lakhs*



## REMEMBERING SHRI RAM KUBER DUBEY

17May 1941 – 06 December 2020

### The Visionary

Our respected CMD Sir, Shri Ram Kuber Dubey left us for the heavenly abode on the morning of December 06, 2020 due to a prolonged illness.

It would be true to say that he was a visionary in the great sense. He envisioned of having an agro-chemicals company at a time when there were no pesticide formulating companies in Madhya Pradesh.

His optimism, hard work and perseverance made his dreams take shape in May 1972, when Kilpest India Limited was established. It was the only pesticide formulating company in the entire region of Madhya Pradesh in 1970s. The company has now grown over the years and is a leading company today in India. It was because of his constant efforts in keeping up with the ever-changing technology, our company has kept growing.

He not only worked hard to keep the company at a place where it is now, but also was a true people's man. He loved to talk and was always surrounded by people who would listen to his experiences and learn from those. Whenever reference to Kilpest employees was mentioned he used to quote this shloka from Maha-Upanishad "Vasudhaiva Kutumbakam ", meaning we all are a big family and indeed he used to treat each and every individual associated with the Company in similar spirit. He nurtured all of us into his shade and made us capable of what we are today, it is going to be our constant endeavour to carry his legacy forward.

Let us all pray for him and hope that he is in a happier place now...



नैनंछिन्दन्तिशस्त्राणिनैनंदहतिपावकः।नचैनंक्लेदयन्त्यापोनशोषयतिमारुतः॥

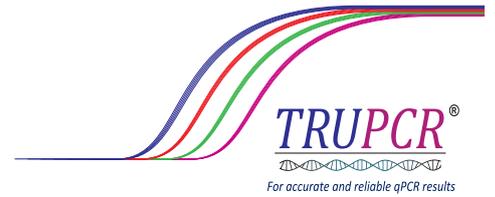
# KILPEST INDIA LIMITED

## BHOPAL

CIN:L24211MP1972PLC001131

### FORTY NINTH ANNUAL REPORT AND ACCOUNTS 2020-2021

<b>BOARD OF DIRECTORS</b>	<b>:</b> MR. DHIRENDRA DUBEY CHAIRMAN & MANAGING DIRECTOR  MR. N.K. DUBEY WHOLE TIME DIRECTOR  SMT. MITHLA DUBEY DIRECTOR  CA. SHABBAR HUSAIN } INDEPENDENT MR. ABDUL MOIN KHAN } DIRECTOR
<b>COMPANY SECRETARY</b>	MRS NAVNEET KAUR
<b>BANKERS</b>	<b>:</b> STATE BANK OF INDIA SME BRANCH, GOVINDPURA, BHOPAL (M.P.)
<b>AUDITORS</b>	<b>:</b> M/S BAHETI & CO. CHARTERED ACCOUNTANTS BHOPAL
<b>REGISTERED OFFICE</b>	<b>:</b> 7-C, INDUSTRIAL AREA, GOVINDPURA, BHOPAL - 462 023
<b>LUCKNOW SALES DEPOT</b>	<b>:</b> D-1207, HIMALAYA MARG, INDIRA NAGAR, LUCKNOW.
<b>RAIPUR SALES DEPOT</b>	<b>:</b> 71/12, GURUTEG BAHADUR NAGAR, OPP. NAYA GURUDWARA, RAVIGRAM, RAIPUR.
<b>REGISTRAR &amp; TRANSFER AGENTS</b>	<b>:</b> M/s. ADROIT CORPORATE SERVICES PVT. LTD. 19/20, JAFFERBHOY INDUSTRIAL ESTATE, 1ST FLOOR, MAKWANA ROAD, MAROL NAKA, ANDHERI (E), MUMBAI - 400 059

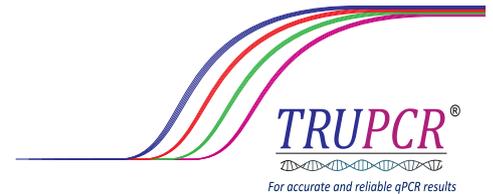


## **DEAR SHAREHOLDERS,**

Before we start with the review of the financial and business results of the fiscal year 2020-21, I would like to take a moment to express my condolences and pay my respects to all our employees, shareholders, suppliers and customers who have suffered loss of family members, friends, colleagues or loved ones due to the Coronavirus, which cannot be accounted for and is immeasurable in all terms. This pandemic has taken a gigantic toll on the mankind around the world. We are all together in this hour of grief. Let us all honour and cherish the memories of the people who have left us too soon and keep them alive in the works we do ahead.



Year 2020 and 2021 made its mark in the timelines of millions. It has brought big changes in people's life and society. I am proud to announce that Year 2020-21 has unveiled the never ending commitment and dedication to bringing a change in the people's life by providing world-class and affordable agro and healthcare solutions.



In the beginning of March, when India started reporting increasing cases of this new virus COVID-19 and we got ourselves into developing the RT-PCR based kit for its testing which was declared by WHO as the gold standard technique to test patient samples for the presence of Virus.

We got the **Approval from ICMR on 2nd April, 2020** and **license from CDSCO on 4th April, 2020** to manufacture and sell RT-PCR Kit for COVID-19, under its brand name **TRUPCR<sup>®</sup> SARS-CoV-2 RT qPCR Kit** (Real-Time PCR based detection of SARS-CoV-2 virus) Version 2.0 for detection of SARS-CoV-2. The company also **launched in June 2020**, its **single tube multiplex assay** for TRUPCR<sup>®</sup> SARS-CoV-2 RT qPCR Kit (Real-Time PCR based detection of SARS-CoV-2 virus) Version 3.2.

Shortly after the approvals, demand skyrocketed and from the production capacity of 5,000 tests a day, we started scaling up our efforts to produce more than 100,000 tests per day. We thankfully acknowledge the efforts made by our team who pulled off the production and deliveries successfully even during the lockdown and made sure that the tests reach the laboratories.

It was **June 2020**, when we became **FIRST EVER** Indian molecular diagnostics company to receive **US-FDA EUA** (Emergency Use Authorization) to make our mark on the global IVD industry. We further also received EUA on our RT-PCR kit for Saliva samples. With that, we became the 5th company in the world to offer US-FDA approved solution for saliva sample testing for patients.



Even with the tough competition, the company was able to sell **over 7 million tests by the end of FY 2020-21**, and **in April-May 21**, we sold close to **3 million tests** taking our **total figure to over 10 Million** which is a big milestone and a matter of pride for the company.

Our kits are being used by more than 400 private laboratories and an almost equal number of government laboratories and each of the customers rely on our quality. It is overwhelming to see how our users have placed multiple repeat orders with us even though there were more than 100 different kits available with time. We are proud to say that our tests have saved millions of lives and supported the country to take a step forward towards being self-dependent in healthcare services. There is never a more satisfying feeling than seeing our vision becoming reality. A vision of providing world-class, affordable healthcare solutions to all!

Our numbers speak for our adventurous journey and the dedicated, focused efforts of our entire team without whom this achievement was impossible. Moving forward into the year 2021-22, we believe that the company will continue to grow, both for our COVID and Non-COVID businesses globally.

**JAI HIND**

**KILPEST INDIA LIMITED**  
**NOTICE OF ANNUAL GENERAL MEETING**

NOTICE is hereby given that the FORTY NINTH ANNUAL GENERAL MEETING of the members of KILPEST INDIA LIMITED will be held on Wednesday, 22nd September, 2021 at 11.30 A.M. (IST) through Video Conferencing ('VC') facility or other audio visual means ('OAVM') to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and Independent Auditors thereon.
2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with the Report of the Board of Directors and Independent Auditors thereon.
3. To appoint a Director in place of Mr. Nikhil Kuber Dubey (DIN: 00538049) who retires by rotation and being eligible, offers himself for re-appointment.
4. To approve declared dividend of 10%, on equity shares for the financial year 2020-21.

To consider and, if thought fit, to pass, with or without modification, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the recommendation made by the Board of Directors, dividend for the year ended 31st March 2021, at the rate of Re 1.00 Per equity share, on the paid up equity share capital of the company, be and is hereby declared out of the current profits of the company, and the same be paid subject to the approval of the members to those shareholders whose names appear on the register of members as on the date of Book Closing."

BY ORDER OF THE BOARD OF DIRECTORS

**(DHIRENDRA DUBEY)**

CHAIRMAN & MG. DIRECTOR  
DIN: 01493040

Place: Bhopal

Dated: 29th July 2021

**Registered Office:**

7-C, Industrial Area,

Govindpura, Bhopal-462 023.

CIN: L24211MP1972PLC001131

Ph: 91-755-2586536/2586537

Fax : 91-755-2580438 Website: www.kilpest.com

Email: kilpestbpl@yahoo.co.in/dkdkilpest@yahoo.co.in

## NOTES

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its circular dated 13 January 2021 and 5 May 2020 read with circulars dated 8 April 2020 and 13 April 2020 (collectively referred to as 'MCA Circulars') and SEBI circular dated 15 January 2021 and 12 May 2020 permitted the holding of the Annual General Meeting ('AGM') through VC/OAVM facility, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and MCA Circulars, the AGM of the Company is being conducted through VC/OAVM
2. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.
3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
4. In line with the MCA Circulars and SEBI Circulars, Notice of the Annual General Meeting alongwith the Annual Report for the financial year 2020-21 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice convening the 49th AGM and Annual Report 2020-21 will also be available on the Company's website at [www.kilpest.com](http://www.kilpest.com) under 'Investor Relations' section and may also be accessed on the website of the Stock Exchange i.e. Bombay Stock Exchange Limited at [www.bseindia.com](http://www.bseindia.com). Members can attend and participate in the Annual General Meeting through VC/OAVM facility only. However, if any specific request received from the members for demanding of the physical copy of the Annual Report will be provided by the company but subject to time taken by the courier and Postal Department looking to the Covid-19.
5. If the dividend, as recommended by the Board of Directors is approved at the AGM, payment of such dividend will be paid on or after Friday, 01st October 2021 as under:
  - a) To all the beneficial owners in respect of shares held in dematerialized form as per the data made available by the NSDL and CDSL as on the close of business hours on Wednesday, 15th September 2021;
  - b) To all members in respect of shares held in physical form after giving effect to valid transfers in respect of transfer requests lodged with the Company on or before the close of business hours on 15th September 2021;
7. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 16th September 2021 to Wednesday, 22nd September 2021 (both days inclusive) for the purpose of determining the shareholders entitled to the Dividend as recommended by the Board of Directors for the year ended 31st March 2021.
8. The deemed venue for 49th AGM shall be the registered office of the Company.
9. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrar and Share Transfer Agent, to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to the Company/RTA, quoting their folio number.
10. Corporate/Institutional Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the company at [cs@kilpest.com](mailto:cs@kilpest.com).
11. Pursuant to Section 72 of the Companies Act, 2013, Members holding shares in physical form may file nomination in the prescribed Form SH-13 (a copy of which is available on the website of the Company) with the Company's Registrar and Share Transfer Agent. In respect of shares held in dematerialized form, the nomination form may be filed with the respective Depository Participant.

12. Brief details of the directors, pursuant to Regulation 36(3) of the SEBI Listing Regulations and as per provisions of the Act, seeking appointment/re-appointment at this AGM are also annexed.
13. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc.
14. Institutional Investors, who are members of the Company, are encouraged to attend and vote at the 49th AGM of the Company through VC/OAVM facility.
15. Registration of e-mail address permanently with Company/DP:  
Members are requested to register the e-mail address with their concerned DPs, in respect of electronic holding and with RTA, in respect of physical holding, by writing to them. Further, those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/updated with their DPs/RTA to enable servicing of notices/documents/Annual Reports and other communications electronically to their e-mail address in future.
16. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings into dematerialized form.. Members can contact the Company's Registrar and Transfer Agent, Adroit Corporate Services Pvt.Ltd. 17-21, Jafferbhoy Ind. Estate, 1st Floor, Makhwana Road, Marol Naka, Andheri (E), Mumbai 400059, India. Tel/Direct: +91 (0)22 42270449 | Fax: +91 (0)22 2850374 for assistance in this regard. The Company has complied with the necessary requirements as applicable, including sending of letters to shareholders holding shares in physical form and requesting them to demat their physical holdings.
17. To comply with the above mandate, members who still hold share certificates in physical form are advised to de-materialize their shareholding to also avail numerous benefits of dematerialization, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
18. SEBI has mandated the submission of Permanent Account Number ('PAN') and bank account details by every participant in the securities market. Members holding shares in electronic form are requested to submit their PAN and bank account details to their respective Depository Participants. Members holding shares in physical form are requested to submit their PAN and bank account details to the Company or RTA.
19. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
20. To support the "Green Initiative", Members who have not registered their email addresses are requested to register the same with the Company's Registrar and Share Transfer Agent/their Depository Participants, in respect of shares held in physical/electronic mode, respectively.
21. Updation of Members' Details:  
The format of the Register of Members prescribed by the Ministry of Corporate Affairs under the Act requires the Company/Share and Transfer Agent to record additional details of Members, including their PAN details, email address, bank details for payment of dividend, etc. A form for capturing the additional details is appended at the end of this Annual Report.  
Members holding shares in physical form are requested to submit the filled in form to the Company or RTA, after normalcy is restored. Members holding shares in electronic form are requested to submit the details to their respective Depository Participants.
22. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

23. CONSOLIDATION OF MULTIPLE FOLIOS:

Members holding more than one share in the same name or joint names in the same order but under different ledger folios are requested to apply for consolidation of such folios into a single folio and accordingly send a request letter duly signed by the shareholder and the relevant share certificates alongwith the self attested copy of PAN card and Aadhar card to the Registrars and Share Transfer Agent (RTA) of the Company, to enable them to consolidate all such multiple folios into one single folio.

24. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
25. Members of the Company holding shares either in physical form or in electronic form as on the cut-off date of Wednesday, September 15, 2021 may cast their vote by remote e-Voting. The remote e-Voting period commences on Sunday, 19th September 2021 at 9.00 a.m. (IST) and ends on Tuesday, 21st September 2021 at 5.00 p.m. (IST). The remote e-Voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members (for voting through remote e-Voting before/during the AGM) shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date of Wednesday, September 15, 2021.
26. The record date for e-voting and dividend payout is September 15, 2021
27. Members will be provided with the facility for voting through electronic voting system during the VC proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e-Voting, will be eligible to exercise their right to vote during such proceedings of the AGM. Members who have cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again.
28. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting before as well as during the AGM. The e-voting module shall be disabled by CDSL for voting thereafter. The voting rights of members shall be in proportion to their equity shareholding in the paid up equity share capital of the company as on cut-off date. Any person who receives this notice, who ceases to be a member on cut-off date may treat this notice for information purposes only. Any person who acquires shares of the Company and becomes a Member of the Company the cut-off date i.e. Wednesday, September 15, 2021, may obtain the log in id and password by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com). However, if he /she is already registered with CDSL for remote e-voting then he/she can use his /her existing user id and password.
29. Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company / Registrar and Transfer Agent (in case of shares held in physical mode) and with the Depository Participants (in case of shares held in Demat mode).

A Resident individual shareholder with PAN and who is not liable to pay income tax, can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by sending an email to the company latest by 2:00 P.M. (IST) on September 2, 2021.

Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an email to the company. The aforesaid declarations and documents need to be submitted by the shareholders latest by 2:00 P.M. (IST) on September 2, 2021.

30. The Chairman shall, at the AGM, at the end of discussion on the Resolutions on which voting is to be held, allow voting, by use of remote e-Voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-Voting facility. The remote e-Voting module during the AGM shall be disabled by CDSL for voting 15 minute after the conclusion of the Meeting.
31. Mr. PRAVEEN KUMAR RAI (Membership No. 6313/CPNo. 3779) of P.K. Rai & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer for providing facility to the Members of the Company to scrutinize remote e-voting process as well as voting during the AGM in a fair and transparent manner.
32. The Scrutinizer will submit his report to the Chairman or to any other person authorized by the Chairman after the completion of the scrutiny of the e-Voting (votes cast during the AGM and votes cast through remote e-Voting), within the time stipulated under the applicable laws.. The results declared along with the Scrutinizer's report shall be communicated to the Stock Exchanges on which the Company's shares are listed, CDSL and RTA and will also be displayed on the Company's website at [www.kilpest.com](http://www.kilpest.com)
33. Transfer to Investor Education and Protection Fund:
- a) Transfer of unclaimed dividend
- Members are hereby informed that under the Act, the Company is required to transfer the dividend which remains unpaid or unclaimed for a period of seven consecutive years or more, to the credit of the Investor Education and Protection Fund ('the IEPF'). Accordingly, Members whose dividend remains unpaid or unclaimed for the financial year ended 31st March, 2017 and for any subsequent financial year(s) are requested to make their claims to the Company or RTA without any delay, to avoid transfer of their dividend/shares to the Fund/IEPF Demat Account.
- b) Transfer of shares to IEPF
- In terms of Section 124(6) of the Companies Act, 2013, shares on which dividend remains unpaid or unclaimed for a period of seven consecutive years or more shall be credited to the Demat Account of Investor Education and Protection Fund Authority (IEPFA). Upon transfer of such shares, all benefits, if any, accruing on such shares shall also be credited to such Demat Account and the voting rights on such shares shall remain frozen till the rightful owner claims the shares. The details of unpaid dividend(s) alongwith its due dates for transfer to IEPF is provided under the Corporate Governance report annexed with the Annual Report.
- c) Claim from IEPF Authority
- Members/Claimants whose dividend remained unclaimed/unpaid has been transferred to the IEPF Fund, he may apply for refund by making an application to the IEPF Authority in e-Form IEPF- 5 (available on [www.iepf.gov.in](http://www.iepf.gov.in)) along with requisite fee as decided by the IEPF Authority from time to time. No claim shall lie against the Company in respect of the dividend so transferred.
- d) Details of unclaimed dividend on the website
- Pursuant to provisions of Investor Education and Protection Fund (Uploading of Information regarding unpaid and unclaimed amounts lying with Companies) Rules, 2012, the Company has uploaded details of unpaid and unclaimed amounts lying as on 25.09.2020 (date of last Annual General Meeting) on website of the Company, as also with Ministry of Corporate Affairs
34. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the Meeting at its email ID [cs@kilpest.com](mailto:cs@kilpest.com) so that the information required may be made available at the Meeting.
35. The statutory registers and/or the documents of the Company will also be available for electronic inspection by the members from the date of circulation of this Notice upto the date of AGM, ie September 22, 2021. Members seeking to inspect can send an e- mail to the Company at [cs@kilpest.com](mailto:cs@kilpest.com).

**THE INTRUCTIONS OF SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER**

- I. The voting period begins on 19/09/2021 at 09:00 A.M. and ends on 21/09/2021 at 5:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 15/09/2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- II. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- III. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- IV. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e., CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>

<p><b>Individual Shareholders holding securities in demat mode with NSDL</b></p>	<ol style="list-style-type: none"> <li>1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2. If the user is not registered for IDeAS e-Services, option to register is available at - <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e Voting page. Click on company name or e-Voting service provider name and you will be redirected to eVoting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ol>
<p><b>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

V. Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form

1. The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
2. Click on "Shareholders" module.
3. Now enter your User ID
4. For CDSL: 16 digits beneficiary ID
5. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
6. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
7. Next enter the Image Verification as displayed and Click on Login.

8. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
9. If you are a first-time user follow the steps given below

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
<b>PAN</b>	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- VI. After entering these details appropriately, click on "SUBMIT" tab.
- VII. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- VIII. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- IX. Click on the EVSN for the relevant <KILPEST INDIA LIMITED> on which you choose to vote.
- X. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- XI. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- XII. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- XIII. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- XIV. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- XV. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- XVI. Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [cs@kilpest.com](mailto:cs@kilpest.com) (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E-MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:**

- a) In case shares are held in physical mode please provide a request letter duly signed by the first-named shareholder stating Folio No., Name of shareholder, copy of the share certificate (front and back), PAN (self attested copy of PAN card), AADHAR (self attested copy of Aadhar Card) to the Registrars and Transfer Agents.
- b) In case shares are held in Demat mode, please contact your Depository Participant (DP) and register your email address in your demat account, as per the process advised by your DP.
- c) If you are an Individual shareholder holding securities in Demat mode, you are requested to refer to the Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in Demat mode.
- d) Alternatively, shareholder/members may send a request to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) for procuring user ID and password for e-voting by providing above mentioned documents.
- e) In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email Id correctly in their Demat account in order to access e-Voting facility.

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER**

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting (i.e. 15-09-2021) mentioning their name, demat account number/folio number, email id, mobile number at (company email id i.e. [cs@kilpest.com](mailto:cs@kilpest.com)). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting (i.e. 15-09-2021) mentioning their name, demat account number/folio number, email id, mobile number at (company email id i.e. [cs@kilpest.com](mailto:cs@kilpest.com)). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders -Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to company on [cs@kilpest.com](mailto:cs@kilpest.com) by email to RTA on [sandeeps@adroitcorporate.com](mailto:sandeeps@adroitcorporate.com).
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

**INFORMATION PURSUANT TO SS-2 OF SECRETARIAL STANDARDS ON GENERAL MEETING AND REGULATION 36(3) OF THE LISTING REGULATIONS REGARDING APPOINTMENT OR RE-APPOINTMENT OF THE DIRECTORS**

Name of the Director	Mr. Nikhil Kuber Dubey
Category	Executive, Promoter
Date of Birth	07/11/1970
Date of First Appointment	11/08/1993
Qualifications	B.Sc
Brief Profile and Expertise in Specific functional Area	Mr. Nikhil Kuber Dubey aged 51 years is Whole Time Director of the Company, is an entrepreneur. He is looking after Finance, Banking and Taxation. He has successfully attended several programmes for organization business leadership.
List of other Directorships held in Public Limited Companies	NIL
Chairman/ Member of committees of the Board of Companies of which he is a director	Kilpest India Limited. Member: Audit Committee and Stakeholders Relationship Committee
Shareholding as on 31-03-2021	272380 equity shares.
Number of Meeting of Board attended during the year and other directorship etc.	Please refer "Report on Corporate Governance" forming part of this Annual Report.
Membership, Chairman of Committees in the Outside Companies	NIL
Remuneration last drawn	Rs. 7.20 Lacs Per Annum
Relationship with other Directors/KMP etc	Brother of Mr. Dharendra Dubey, Chairman cum Managing Director & son of Smt. Mithla Dubey, Director

## DIRECTORS' REPORT

**Dear Members,**

The Directors hereby present their Forty Ninth (49th) Annual Report on the business and operations of the Company together with the Consolidated and Standalone Audited Financial Statements for the Year ended on 31st March, 2021

### FINANCIAL RESULTS

The Company's financial performance for the year ended 31st March, 2021 is summarized below:

(Rs. in Lakhs)

Sr. No.	Particulars	Year 2020-21	Year 2019-20
I	Sales Turnover	1435.69*	1351.17*
II	Profit before Depreciation	228.50	82.94
	Less: Depreciation	20.09	21.55
III	Profit before Tax (PBT)	208.41	61.39
	Less: Provision for Tax	36.58	0.00
IV	Net Profit after Tax	171.83	61.39

\*Net of GST

### OVERVIEW OF COMPANY'S PERFORMANCE FOR THE YEAR 2020-2021

The Company's Revenues for the FY 2020-21 stood at Rs 1435.69 lac slightly higher by 6.25% as compared to FY 2019-20 which was Rs 1351.17 lac. The Net Profit stands at Rs 171.83 lac which is substantially higher by 179.90% as compared to last year which was Rs 61.39 lac.

Agrochemical Industry continues to face challenges from erratic monsoon, lower farm gate prices for some crops, debt laden farmers. This year to add to the problems, the raw material prices started to increase since beginning of FY 2020-21, along with shortage of products specially synthetic pyrethroids, and all these made the year tough. Still company could close the year well due to prudent controls; by product diversification, continued focus on exports, public health business and cost cutting measures.

In 2020, the world experienced a crisis like no other and it is expected to continue in 2021. Governments took bold steps to save lives and the economy. The pandemic has caused heavy toll on life and livelihood and pushed millions into poverty. This may impact economic activities and the income level for some time. Assuming success of the vaccine rollout, the World Bank indicated that the global economy will expand by 4% in 2021. However, the latest surge of Covid-19 infection in the leading economies may dent the expansion to some extent.

### PERFORMANCE OF SUBSIDIARY

On April 02, 2020, 3B BlackBio Biotech India Limited, a subsidiary of Kilpest India Limited developed Real-Time PCR Detection Kit for SARS CoV-2 (COVID-19). The kit has been given ICMR approval for use on patient samples. TRUPCR<sup>®</sup> SARS CoV-2 Real-Time PCR test is a molecular detection test which screens and detects COVID-19 specific genes and is a confirmatory test.

It works on any of the Real-Time PCR instrument available with the labs and hence it does not require any new expense on new or closed systems. The test comes with robust internal control in all testing tubes making it one of the most reliable tests currently available in the market.

The company along with its US associate Genophyll LLC, undertook the huge task of getting its TRUPCR<sup>®</sup> SARS CoV-2 RT qPCR Kit approved by US-FDA, US-FDA (EUA) was granted on June 19, 2020.

With this, 3B BlackBio Biotech India Ltd. became first ever Indian molecular diagnostics company to receive US FDA-(EUA). Especially at times when more and more reliable testing is the need of the hour for India as well as other countries, TRUPCR<sup>®</sup> will be a reliable option for labs across the globe to perform the molecular testing for Covid-19 suspected individuals. TRUPCR<sup>®</sup> SARS CoV-2 V.2 RT qPCR Kits with its unique design of screening and confirmatory assays which detects three genes from the SARS-CoV-2 virus with Endogenous Control gene (RNase P) Internal control for each sample to minimize false negative results. With Grant of US FDA-(EUA), we would be able to expand our customer base globally, and we would emerge as one of the most reliable RT qPCR kits suppliers from India. Ensuring success to "MAKE IN INDIA" vision of Hon'ble Prime Minister.

3B BlackBio Biotech India Limited was established in 2010 with the vision of indigenously developing "Molecular Diagnostic tests" which are developed and validated to International standards & Reference material. Being an import substitution product it helps country save precious foreign exchange and builds confidence in the medical fraternity for Indian products. 3B BlackBio Biotech India Limited is already the first company to have launched India's first home made test for last virus pandemic of H1N1, commonly known as Swine Flu. In fact, till now, 3B BlackBio Biotech is the only company to have developed the swine flu test based on National (NCDC) & International guidelines, validated by NIV Pune and is CDSCO certified.

Acknowledging the efforts of 3B BlackBio, on May 11 2018, Hon'ble President of India, Shri Ram Nath Kovind gave national award to 3B BlackBio for commercializing indigenous technologies. In the event, 3B BlackBio Biotech India Limited, had been declared as the winner of National Award 2018 under MSME category for the successful commercialization of a technology based product- "TRUPCR<sup>®</sup> BCR ABL1 Quantitative Kit" for detection of BCR-ABL1 fusion gene in patients suffering with Chronic Myeloid Leukaemia (CML) & monitor response to drug therapy, on WHO international standards.

The subsidiary has made great achievements in terms of sales & profits, the molecular diagnostic business shall continue to grow well for few years from now; with new product addition (with continuous R & D efforts), new customer addition, and venturing into export markets.

Your Company's products command a very good brand image in the market, and the company is regarded by big labs as a reliable solution provider at par to the foreign multinational.

The Subsidiary has made a wide range of diagnostic kits ranging from infectious diseases to \*oncology, which are being accepted by big names customers in diagnostic market. The Subsidiary company has become a market leader in India. Subsidiary (Molecular Diagnostic Business) sales grew by 1294.36% from Rs 1536.29 lacs to Rs 21421.35 lacs and EBITDA grew from Rs 975.86 lacs to Rs. 15036.71 lacs PAT grew from Rs 707.34 lacs to Rs 11215.08 lacs.

#### **PUBLIC DEPOSITS**

The Company has not accepted any deposits from the public during the year under review. No amount on account of principal or interest on deposits from the public was outstanding as on March 31, 2021.

#### **AMALGAMATION**

Your board has proposed to amalgamate M/s 3B BLACKBIO BIOTECH INDIA LIMITED, TRANSFEROR COMPANY WITH KILPEST INDIA LIMITED, TRANSFEREE COMPANY. The rationale behind this scheme is that, the Amalgamated Company will have greater efficiency in overall business including economies of scale, cash flow management of the amalgamated entity and unfettered access to cash flow generated by the combined business which can be deployed more efficiently for the purpose of development of businesses of the companies and their growth opportunities, eliminate inter corporate dependencies, minimize the administrative compliances, etc. resulting in maximization of shareholders value.

The Board of Directors of the Transferor Company and the Transferee Company are of the opinion that the amalgamation would motivate employees by providing better opportunities to scale up their performance with a corporate entity having large revenue base, resources, asset base, it would also have a larger net-worth base, and greater borrowing capacity and greater efficiency in overall business which will provide impetus to corporate performance thereby enhancing overall shareholder value.

The same is under process with Regulatory Authorities.

#### **RATIONALE FOR AMALGAMATION**

- a) The management prime focus is to run and grow the Diagnostic business. Hence, 3B BlackBio is being amalgamated with Kilpest and all assets (land, building and equipment) of Kilpest will be dedicated to diagnostic business.
- b) The Amalgamated company will be grown not only in Molecular Diagnostics, but also in other fields like Rapid Cards (based on Antigen and Antibodies) and other related scalable business verticals.
- c) Kilpest will continue to run as an Independent division for some time till the company finds a suitable buyer for its Agrochemical Division to sell its brands and other intangible assets.
- d) As a result of amalgamation of 3B BlackBio (Diagnostic business) with Kilpest, finally we would have a single company to be renamed as 3B BlackBio Dx Ltd. which will be classified as a Diagnostic company and will have over 90% of revenues from Diagnostics Business. The listed company would be renamed as 3B BlackBio Dx Ltd. in order to solely focus on growth and development of Diagnostic business.
- e) Gradually, all immovable assets including land (2 acres) and factory building would be fully utilized for the growth and expansion of 3B BlackBio Dx Ltd. and Research & Development Activities in the field of Diagnostic business.

## SWAPRATIO & EFFECTS

- a) Existing Paid up Equity Capital of Kilpest is 75,08,100 (No. of Shares) of Rs. 10/- each
- b) Kilpest is holding 87.44% (8,98,500 shares) in 3B BlackBio's total equity of 10,27,500 shares
- c) Pursuant to the scheme of amalgamation 10,74,570 new fully paid up equity shares of Kilpest will be issued to the remaining shareholders of 3B BlackBio, holding 1,29,000 (12.56%) shares at a SWAP ratio of 8.33 shares of Kilpest for 1 share in 3B BlackBio.
- d) The 8,98,500 shares held by Kilpest in 3B BlackBio will get cancelled as per process of amalgamation.
- e) Expanded Equity Capital of Kilpest (to be renamed as 3B BlackBio Dx Ltd.) will become 85,82,670 Equity shares of Rs. 10/- each (Existing Shares: 75,08,100 shares + New Shares to be allotted: 10,74,570 shares).
- f) As a result of this increased equity, every existing shareholder of Kilpest will become direct owner of the Amalgamated company in a ratio of 0.8748%.
- g) The Listed entity shall be renamed as 3B BlackBio Dx Ltd. so that all the stakeholders of Kilpest will directly share the growth and fruitful journey of "Diagnostic Business".

## DIVIDEND

Based on the Company's performance, the Board of Directors of the Company are pleased to recommend a final dividend of 10%, Re. 1/- i.e. per equity share of face value of Rs. 10/ each for the FY 2020-21 . The dividend payout is subject to approval of members at the ensuing Annual General Meeting.

The Board of Directors have also recommended a special interim dividend of Rs. 8/- per equity share of face value of Rs. 10/ each for the FY 2021-22, being declared, thus taking a total dividend payout of Rs 9/- per equity share.

## TRANSFER TO RESERVES

The balance of Profit and Loss Account after adjusting income tax, proposed dividend and tax on proposed dividend is proposed to be transferred to Reserves and Surplus in Balance Sheet.

## EXPANSION

During the year, no major expansion undertaken by the Company. Normal capital expenditure is being done continuously for technical and operational up gradations of production facilities of the Company.

## CREDIT RATING

The Company requested "Care Ratings Ltd" to withdraw its external rating assigned to the bank facilities of the company, which saves cost to the company. A letter to this effect has been received by the company on 14th March 2019, issued by CARE Ratings Ltd. Company continues to utilize the bank credit facilities as a valued customer and the withdrawal was suo-moto initiated due to non requirement by bank, as stated above and cost saving reasons.

## CHANGES IN THE NATURE OF BUSINESS, IF ANY

There was no change in the nature of business of the Company during the financial year ended 31st March 2021. Further there have been no material changes and commitments, if any affecting financial position of the Company from financial year end and till the date of this report.

## CURRENT LISTING

Presently, the Equity Shares of the company are listed on the Bombay Stock Exchange Ltd, Mumbai.

## SHARE CAPITAL

The paid up Equity Share Capital stood at Rs 7, 50, 81,000 on 31st March, 2021. During the year under review, the Company has not issued any shares. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company.

## DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

In accordance with the provisions of the Companies Act, 2013, Mr. Nikhil Kuber Dubey, Director retiring by rotation and being eligible, offered himself for re-appointment at the ensuing Annual General Meeting.

Shri Ram Kuber Dubey (DIN: 00872672), ex- Chairman cum Managing Director of the Company expired on 06-12-2020. He was 80 and was keeping ill for some time. The directorship of Late Shri Ram Kuber Dubey ended on the date of his demise i.e. 06-12-2020. He will always be remembered for his invaluable contributions and his kind devotion to the Company which is unaccountable and unforgettable.

Therefore, Shri Dhirendra Dubey, son of Late Shri Ram Kuber Dubey was appointed as the Chairman cum Managing Director of the Company, for the period of 5 (five) years with effect from 30th December 2020 to 29th November 2025 vide Extra Ordinary General Meeting ("EGM") dated 16th February, 2021 .

Shri Dhirendra Dubey aged 53 years, is an entrepreneur. He joined the company as a Whole Time Director w.e.f. 01/07/1995 and since then has been contributing to the growth and development of the company. He is looking after the Marketing, R&D and Administration. He has been associated with the Company as Promoter Director. Spanning 25 years experience, Shri Dhirendra Dubey has hands -on wide experience in Agrochemical, Biotechnology & Molecular Diagnostic industry in Marketing, R&D, & Day to Day business running.

Necessary information on the Director (s) seeking appointment/ reappointment has been given in the Notice of the ensuing Annual General Meeting.

None of the Company's directors are disqualified from being appointed as a director under the provisions of the Act. For details about the directors, please refer to the Corporate Governance Report.

During the year under review, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, as approved by the Audit Committee or the Board which are disclosed under the Notes to Accounts.

Independent Directors has given declaration that he meets the criteria of independence as prescribed under the provisions of the Companies Act, 2013 read with schedules and rules issued as well as SEBI Listing Regulations. In the opinion of the Board, they fulfill the conditions of independence as specified in the Act and the Rules made thereunder and are independent of the management. There has been no change in the circumstances affecting their status as Independent Directors of the Company.

The Board is of the opinion that the Independent Directors of the Company possess requisite qualifications, experience and expertise in the fields of science and technology, digitalisation, human resources, strategy, auditing, tax and risk advisory services, financial services, corporate governance, etc. and that they hold highest standards of integrity.

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Management Discussion and Analysis forms an integral part of this report and gives details of the overall industry structure, economic developments, performance and state of affairs of your company, risk management systems and other material developments during the Financial Year 2020-2021.

Management Discussion and Analysis Report for the year 2020-2021, is presented in a separate section forming part of Annual Report.

## **CORPORATE GOVERNANCE REPORT**

Your Company continues to be committed to good Corporate Governance aligned with good practices. A separate report on Corporate Governance along with Auditors' Certificate forms an integral part of this Annual Report.

## **INTERNAL FINANCIAL CONTROLS**

The Directors have laid down internal financial controls to be followed by the Company for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and the completeness of the accounting records and the timely preparation of reliable financial information. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

## **RISK MANAGEMENT**

Your Directors continually evaluate the risks faced by the Company which could affect its business operations or threaten its existence. The Company takes appropriate risk containment measures and manages the same on an ongoing basis. The Company has adopted a Risk Management Policy pursuant to Section 134 of the Act.

## **WHISTLE BLOWER POLICY/VIGIL MECHANISM**

The Company has a Vigil Mechanism/Whistle Blower Policy under which the employees are free to report violations of applicable laws and regulations and the code of conduct. The Policy on vigil mechanism and whistle blower policy may be accessed on Company's

website [www.kilpest.com](http://www.kilpest.com). The details pertaining to Whistle Blower Policy are included in the Corporate Governance Report, which forms part of this report.

#### **PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES**

The Consolidated Financial Statements of the Company and its subsidiary is prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS'). The Audited Consolidated Financial Statements together with the Auditor's Report thereon forms part of this Annual Report.

The consolidated financial results reflect the operations of its subsidiary: M/s 3B BLACKBIO BIOTECH INDIA LIMITED, prepared form part of the Annual Report.

The Company has adopted a Policy for determining Material Subsidiaries in terms of Regulation 16(1)(c) of the SEBI Listing Regulations. The Policy, as approved by the Board, is uploaded on the Company's website i.e., [www.kilpest.com](http://www.kilpest.com).

During the year under review, no Company has become or ceased to be a subsidiary of the Company. The Company does not have any associate or joint venture companies. The statement pursuant to the provisions to Section 129(3) of the Companies Act 2013, containing salient features of the financial statement of the Company's Subsidiary in Form AOC1 is given in Annexure - III.

#### **ANNUAL EVALUATION OF BOARD PERFORMANCE AND PERFORMANCE OF ITS COMMITTEES AND OF DIRECTORS**

In terms of applicable provisions of the Companies Act, 2013 read with Rules framed there under and provisions of Listing Regulations and on the recommendation of Nomination and Remuneration Committee, the Board of Directors has put in place a process to formally evaluate the effectiveness of the Board, its Committees along with performance evaluation of each Director carried out on an annual basis. Accordingly, the annual performance of the Board, its committees and each Director was carried out for the Financial Year 2020-2021.

The Independent Directors at their separate meeting held on 5th February, 2021 have reviewed the performance of non-independent directors, Chairman and Board as a whole along with review of quality, quantity and timeliness of flow of information between Board and management and expressed their satisfaction over the same. Further the Board, in its meeting held on 5th February, 2021 also reviewed the performance of the Board, its committees and all Individual Directors of the Company and expressed its satisfaction over the performance of the Board, its Committees and individual Directors. Furthermore Board is of the opinion that Independent directors of the Company are persons of high repute, integrity & possess the relevant expertise & experience in their respective fields.

Criteria for evaluation of individual Directors include aspects such as professional qualifications, prior experience, especially experience relevant to the Company, knowledge and competency, fulfilment of functions, ability to function as a team, initiative, availability and attendance, commitment, contribution, integrity, independence and guidance/ support to management outside Board/ Committee Meetings. In addition, the Chairman is also evaluated on key aspects of his role, including effectiveness of leadership and ability to steer meetings, impartiality, ability to keep shareholders' interests in mind and effectiveness as Chairman.

Criteria for evaluation of the Committees of the Board include mandate and composition; effectiveness of the Committee; structure of the Committee; regularity and frequency of meetings, agenda, discussion and dissent, recording of minutes and dissemination of information; independence of the Committee from the Board; contribution to decisions of the Board; effectiveness of meetings and quality of relationship of the Committee with the Board and management.

In terms of the Section 203 of the Companies Act, 2013, the following are the Key Managerial Personnel of the Company as on the date of this report.

1. Mr. Dharendra Dubey ; Chairman & Managing Director
2. Mr. Nikhil Kuber Dubey ; CFO & Whole Time Director
3. Mrs. Navneet Kaur- Company Secretary

#### **EMPLOYEE STOCK OPTION SCHEME**

At present, the Company is not having any Employee Stock Option Scheme.

## **STATUTORY AUDITORS**

Pursuant to provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, In the 45th Annual General Meeting held on 25th September 2017, M/s Baheti & Co, Chartered Accountants (Firm Registration No. 006287C) were appointed as Statutory Auditors of the Company to hold office until the conclusion of 50th Annual General Meeting at such remuneration and out of pocket expenses, as shall be fixed by the Board of Directors of the Company. The Ministry of Corporate Affairs has vide notification dated 7th May 2018 obliterated the requirement of seeking Member's ratification at every AGM on appointment of Statutory Auditors.

The Audit Report of M/s Baheti & Co on the Financial Statements of the Company for the Financial Year 2020-2021 is a part of the Annual Report. The Report does not contain any qualification, reservation, adverse remark or disclaimer.

## **AUDITORS' REPORT**

The Report given by the Auditors on the financial statements of the Company is part of the Annual Report. The Auditor's Report for the financial year ended 31st March 2021 does not contain any qualification, reservation or adverse remark.

## **SECRETARIAL AUDITOR**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s P.K. Rai & Associates, Practicing Company Secretary to undertake the Secretarial Audit of the Company for the year ended 31st March, 2021. The Secretarial Audit Report for the Financial Year ended 31st March, 2021 is annexed as Annexure IV and does not contain any qualification, reservation, adverse remark or disclaimer.

## **INTERNAL AUDITORS**

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014, the Board of Directors of the Company has appointed Mr. Rahul Jain, Chartered Accountant to conduct internal audit for the Company for FY 2020-21.

## **REPORTING OF FRAUDS BY AUDITORS**

During the year under review, the Statutory Auditors and Secretarial Auditors have not reported any instances of frauds committed in the Company by its Officers or Employees, to the Audit Committee under Section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in this Report.

## **INDIAN ACCOUNTING STANDARDS (IND AS)**

The financial results for the year ended 31st March 2021 have been prepared in accordance with IND AS prescribed under Section 133 of the Companies Act, 2013 and other GAAP in India.

## **SECRETARIAL STANDARDS OF ICSI**

The Directors have devised proper systems and processes for complying with the requirements of applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems were adequate and operating effectively.

## **TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND**

### **a) Transfer of unclaimed dividend**

Members are hereby informed that under the Act, the Company is required to transfer the dividend which remains unpaid or unclaimed for a period of seven consecutive years or more, to the credit of the Investor Education and Protection Fund ('the IEPF'). Accordingly, Members whose dividend remains unpaid or unclaimed for the financial year ended 31st March, 2017 and for any subsequent financial year(s) are requested to make their claims to the Company or RTA without any delay, to avoid transfer of their dividend/shares to the Fund/IEPF Demat Account.

### **b) Transfer of shares to IEPF**

In terms of Section 124(6) of the Companies Act, 2013, shares on which dividend remains unpaid or unclaimed for a period of seven consecutive years or more shall be credited to the Demat Account of Investor Education and Protection Fund Authority (IEPFA). Upon transfer of such shares, all benefits, if any, accruing on such shares shall also be credited to such Demat Account and the voting rights on such shares shall remain frozen till the rightful owner claims the shares.

The details of unpaid dividend(s) along with its due dates for transfer to IEPF is provided under the Corporate Governance report annexed with the Annual Report.

**c) Claim from IEPF Authority**

Members/Claimants whose dividend remained unclaimed/unpaid has been transferred to the IEPF Fund, he may apply for refund by making an application to the IEPF Authority in e-Form IEPF- 5 (available on [www.iepf.gov.in](http://www.iepf.gov.in)) along with requisite fee as decided by the IEPF Authority from time to time. No claim shall lie against the Company in respect of the dividend so transferred.

**d) Details of unclaimed dividend on the website**

Pursuant to provisions of Investor Education and Protection Fund (Uploading of Information regarding unpaid and unclaimed amounts lying with Companies) Rules, 2012, the Company has uploaded details of unpaid and unclaimed amounts lying as on 25.09.2020 (date of last Annual General Meeting) on website of the Company, as also with Ministry of Corporate Affairs

**HUMAN RESOURCE MANAGEMENT**

Our Employees are most valuable assets of the Company. We encourage innovation, meritocracy and the pursuit of excellence. We have setup a scalable recruitment and human resources management process, which enables us to attract and retain employees. Cordial employee relations were maintained throughout the year in the Company. The directors express their appreciation for the contribution made by employees to operations of the Company during the year.

**DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULAR OF EMPLOYEES**

Number of Employees as on March 31, 2021 was 47.

The remuneration paid to the Directors is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Companies Act, 2013.

The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, in respect of the Directors/employees of the Company is set out in Annexure-VI to this report.

**AUDIT COMMITTEE**

The details pertaining to composition of audit committee are included in the Corporate Governance Report, which forms part of this report.

**NOMINATION AND REMUNERATION COMMITTEE**

The Nomination and Remuneration Committee comprises directors namely Mr. Shabbar Husain, Mrs. Mithla Dubey and Mr. Abdul Moin Khan.

The Company's Policy relating to appointment of Directors, payment of Managerial Remuneration, Directors' qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 is furnished as Annexure II and forms part of this Report.

**MEETINGS OF THE BOARD**

Nine meetings of the Board of Directors were held during the year. For further details, please refer to report on Corporate Governance of this Annual Report.

Details of the composition of the Board and its Committees and of the Meetings held and attendance of the Directors at such Meetings, are provided in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Act and the Listing Regulations.

Further a separate meeting of the Independent Directors of the Company was also held on 5th February 2021.

**TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

A statement giving details of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo, as stipulated under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, is set out herewith as Annexure V to this Report.

**EXTRACT OF ANNUAL RETURN**

The details forming part of the extract of the Annual Return as on 31st March 2021 in form MGT-9 in accordance with Section 92(3) of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, are set out herewith as Annexure I to this Report.

## **PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS**

During the year under review, the Company has not made any investment. Further, the Company has not given any loans or corporate guarantee or provided any security during the year.

Details of Loans, Guarantees and Investments covered under the Provisions of Section 186 of the Companies Act, 2013 are given in the accompanying Financial Statements.

## **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

The Board members are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices. The details of such familiarization programmes for Independent Directors are posted on the website of the Company and can be accessed at <http://www.kilpest.com/investors.html>

## **INSURANCE**

The assets of Company are adequately insured against loss of fire, riot, earthquake, flood etc. and other risks which are considered necessary by the Management.

## **MATERIAL CHANGES & COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRING AFTER BALANCE SHEET.**

No material changes and commitments affecting the financial position of the company occurred between the ends of this financial year to which these financial statements relate on the date of this report.

## **GREEN INITIATIVES**

In commitment to keep in line with the Green Initiatives and going beyond it, electronic copy of the Notice of 49th Annual General Meeting of the Company including the Annual Report for FY 2020-21 are being sent to all Members whose e-mail addresses are registered with the Company / Depository Participant(s).

## **GENERAL**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to CSR Committee.
2. No significant or material orders were passed by the Regulators or Courts of Tribunals which impact the going concern status and Company's operations in future.
3. No company/companies have become/ceased to be subsidiaries, JVs or Associate companies during the year.
4. Details relating to issue of Equity Shares with Differential Rights, Sweat Equity, ESOS etc.
5. Details relating to disclosure in respect of voting rights not exercised directly by the employees in respect of shares to which the scheme relates.
6. Particulars of contracts or arrangements with related parties referred to in subsection (1) of section 188
7. Details regarding cost audit

## **No Default**

The company has not defaulted in payment of interest and/or repayment of loans to any of the financial institutions and/or banks during the year under review.

Your Directors further state that during the year under review, there was no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory and Secretarial Auditors, including audit of the internal financial controls over financial reporting by the Statutory Auditors and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2020-21.

The Statement of the Directors' Responsibility on Annual Accounts of the Company referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013 shall state that -

1. That in preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. That directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of profits and loss of the Company for that period;
3. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the directors had prepared Annual Accounts on a going concern basis; and
5. The directors, have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
6. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**PROVISION OF VOTING BY ELECTRONIC MEANS THROUGH REMOTE EVOTING ANDEVOTING AT THE AGM**

Your Company is providing E-voting facility as required under section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015. The ensuing AGM will be conducted through Video Conferencing/ OVAM and no physical meeting will be held and your company has make necessary arrangements with CDSL to provide facility for remote e-voting and e-voting at AGM. The details regarding e-voting facility is being given with the notice of the Meeting.

**ACKNOWLEDGEMENT**

The Directors hereby acknowledge the dedicated and loyal services rendered by the employees of the Company during the year. They would also like to place on record their appreciation for the continued co-operation and support received by the Company during the year from bankers, financial institutions, Government authorities, business partners, shareholders and other stakeholders without whom the overall satisfactory performance would not have been possible.

The Directors deeply regret the losses suffered due to the Covid-19 pandemic and place on record their sincere appreciation to all the front-line workers and those who have gone beyond their duties in battling against the pandemic.

FOR AND ON BEHALF OF THE BOARD

PLACE: BHOPAL

DATE: 29/07/2021

**DHIRENDRA DUBEY**

CHAIRMAN & MANAGING DIRECTOR  
DIN: 01493040

**ANNEXURE-I TO DIRECTORS' REPORT**

**FORM MGT-9**

**EXTRACT OF ANNUAL RETURN**

**As on the financial year ended on 31<sup>st</sup> March 2021**

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I REGISTRATION & OTHER DETAILS:**

I	CIN	L24211MP1972PLC001131
Ii	Registration Date	27-05-1972
Iii	Name of the Company	KILPEST INDIA LIMITED
Iv	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
V	Address of the Registered office & contact details	7 C, INDUSTRIAL AREA, GOVINDPURA, BHOPAL-462023 (MP) PH-0755-2586536,2586537 E-mail-kilpest@bsnl.in
Vi	Whether listed Company	YES
Vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	ADROIT CORPORATE SERVICES PVT.LTD. 17-20, JAFFERBHOY IND. ESTATE,1 <sup>ST</sup> FLOOR, MAKWANA ROAD,MAROL NAKA, ANDHERI (E), MUMBAI 400059, INDIA

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the Company
1	Manufacture of pesticides and other agrochemical products	2021	100%

**III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARE S HELD	APPLICABLE SECTION
1	M/S 3B BLACKBIO BIOTECH INDIA LIMITED 7-C, INDUSTRIAL AREA,GOVINDPURA,BHOPAL-462023.	U24232MP2010PTC024717	SUBSIDIARY	87.45	2(87)

**IV. SHAREHOLDING PATTERN: (Equity Share Capital Breakup as % to total Equity)**

(i) Category Wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2020)				No. of Shares held at the end of the year (31.03.2021)				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	93500	0	93500	1.25	93500	0	93500	1.25	0.00
b) Central Govt. or State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate	820700	0	820700	10.93	820700	0	820700	10.93	0.00
d) Bank/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
DIRECTORS RELATIVES	245700	0	245700	3.27	245700	0	245700	3.27	0.00
DIRECTORS	1707548	0	1707548	22.74	1719548	0	1719548	22.90	0.16
<b>SUB TOTAL (A) (1)</b>	<b>2867448</b>	<b>0</b>	<b>2867448</b>	<b>38.19</b>	<b>2879448</b>	<b>0</b>	<b>2879448</b>	<b>38.35</b>	<b>0.16</b>
<b>(2) Foreign</b>									
a) NRI-Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other...	0	0	0	0.00	0	0	0	0.00	0.00
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Shareholding of Promoter (A)= (A)(1)+(A)(2)</b>	<b>2867448</b>	<b>0</b>	<b>2867448</b>	<b>38.19</b>	<b>2879448</b>	<b>0</b>	<b>2879448</b>	<b>38.35</b>	<b>0.16</b>
<b>B. PUBLIC SHAREHOLDING</b>									
<b>(1) Institutions</b>									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
C) Central govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt.	0	0	0	0.00	0	0	0	0.00	0.00

e) Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIS	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
<b>SUB TOTAL (B)(1):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>(2) Non Institutions</b>									
a) Bodies corporate									
i) Indian	880582	8000	888582	11.83	758048	8000	766048	10.20	-1.63
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	1366192	139000	1505192	20.05	1959734	123000	2082734	27.74	7.69
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	2076975	27000	2103975	28.02	1396933	27000	1423933	18.97	-9.06
c) Others (specify)									
Directors	5800	0	5800	0.08	2600	0	2600	0.03	-0.04
Clearing Member	6531	0	6531	0.09	35546	0	35546	0.47	0.39
Investor Education And Protection Fund	37208	0	37208	0.50	37208	0	37208	0.50	0.00
Non Resident Indians(INDIV IDUALS)	93364	0	93364	1.24	197952	0	197952	2.64	1.39
<b>SUB TOTAL (B)(2):</b>	<b>4466652</b>	<b>174000</b>	<b>4640652</b>	<b>61.81</b>	<b>4388021</b>	<b>158000</b>	<b>4546021</b>	<b>60.55</b>	<b>-1.26</b>
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>4466652</b>	<b>174000</b>	<b>4640652</b>	<b>61.81</b>	<b>4470652</b>	<b>158000</b>	<b>4628652</b>	<b>61.65</b>	<b>-0.16</b>

<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0.00	0	0	0	0.00	0.00
<b>Grand Total (A+B+C)</b>	<b>7334100</b>	<b>174000</b>	<b>7508100</b>	<b>100.00</b>	<b>7350100</b>	<b>158000</b>	<b>7508100</b>	<b>100.00</b>	<b>0.00</b>

(ii) Share Holding Of Promoters

SI No.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2020)			Shareholding at the end of the year (31.03.2021)			% change in share holding during the year
		No. of shares	% of total shares of the Company	% of shares pledged/ encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged/ encumbered to total shares	
1	ANAMIKA DUBEY	22000	0.29	0.00	22000	0.29	0.00	0.00
2	MITHLA DUBEY	447350	5.96	0.00	1059770	14.12	0.00	8.16
3	MADHULIKA DUBEY	29000	0.39	0.00	29000	0.39	0.00	0.00
4	SANTOSH KUMAR DUBEY	26200	0.35	0.00	26200	0.35	0.00	0.00
5	NIKHIL KUBER DUBEY	272380	3.63	0.00	272380	3.63	0.00	0.00
6	MITHALA LABORATORIES PRIVATE LIMITED	820700	10.93	0.00	820700	10.93	0.00	0.00
7	RAM KUBER DHIRENDRA KUMAR	194700	2.59	0.00	194700	2.59	0.00	0.00
8	RAM KUBER DUBEY	607420	8.09	0.00	0	0.00	0.00	-8.09
9	MAHESH KUMAR UPADHYAY	24500	0.33	0.00	24500	0.33	0.00	0.00
10	SANJAY KUMAR DUBEY	5100	0.07	0.00	5100	0.07	0.00	0.00
11	DHIRENDRA KUBER DUBEY	380398	5.07	0.00	387398	5.16	0.00	0.09
12	RAJESH KUMAR DUBEY	37700	0.50	0.00	37700	0.50	0.00	0.00
	<b>Total</b>	<b>2867448</b>	<b>38.19</b>	<b>0.00</b>	<b>2879448</b>	<b>38.35</b>	<b>0.00</b>	<b>0.16</b>

(iii) Change In Promoters' Shareholding ( Specify If There Is No Change)

Sl. No	Name	Shareholding at the beginning of the year 01.04.2020		Transactions during the year			Cumulative shareholding during the year 31.03.2021	
		No. of shares held	% of total shares of the company	Date of Transaction	Reason	No. of shares	No of shares held	% of total shares of the company
1	ANAMIKA DUBEY	22000	0.29				22000	0.29
				AT THE END OF THE YEAR			22000	0.29
2	MITHLA DUBEY	447350	5.96				447350	5.96
				09/02/2021	*Transmission of shares	612420	1059770	14.12
				AT THE END OF THE YEAR			1059770	14.12
3	MADHULIKA DUBEY	29000	0.39				29000	0.39
				AT THE END OF THE YEAR			29000	0.39
4	SANTOSH KUMAR DUBEY	26200	0.35				26200	0.35
				AT THE END OF THE YEAR			26200	0.35
5	NIKHIL KUBER DUBEY	272380	3.63				272380	3.63
				AT THE END OF THE YEAR			272380	3.63
6	MITHALA LABORATORIES PRIVATE LIMITED	820700	10.93				820700	10.93
				AT THE END OF THE YEAR			820700	10.93
7	RAM KUBER DHIRENDRA KUMAR	194700	2.59				194700	2.59
				AT THE END OF THE YEAR			194700	2.59

8	RAM KUBER DUBEY	607420	8.09				607420	8.09
				30/09/2020	5000	Buy	612420	8.16
				09/02/2021	-612420	*Transmission of shares	0	0.00
				AT THE END OF THE YEAR			0	0.00

9	MAHESH KUMAR UPADHYAY	24500	0.33				24500	0.33
				AT THE END OF THE YEAR			24500	0.33

10	SANJAY KUMAR DUBEY	5100	0.07				5100	0.07
				AT THE END OF THE YEAR			5100	0.07

11	DHIRENDRA KUBER DUBEY	380398	5.07				380398	5.07
				25/09/2020	7000	Buy	387398	5.16
				AT THE END OF THE YEAR			387398	5.16

12	RAJESH KUMAR DUBEY	37700	0.50				37700	0.50
				AT THE END OF THE YEAR			37700	0.50

\*Note: Shri R.K. Dubey , Promoter of M/s Kilpest India Limited passed away on December 6 ,2020 due to prolonged illness. Therefore, after his death, his shares were transmitted to his wife, Mrs. Mithla Dubey, Promoter of M/s Kilpest India Limited on 09/02/2021.

(IV) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No.	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative shareholding during the year (01.04.20 to 31.03.21)	
		No. of Shares at the beginning (01.04.20)/ End of the year (31.03.21)	% of total share of the Company				No. of Shares	% of total shares of the Company
1	VARUN DAGA	550000	7.33	01/04/2020				
				31/07/2020	-100000	Sell	450000	5.99
		450000	5.99	31/03/2021				
2	OWN INFRACON PRIVATE LIMITED	550000	7.33	01/04/2020				
				31/07/2020	-105000	Sell	445000	5.93
		445000	5.93	31/03/2021				
3	LENUS FINVEST PRIVATE LIMITED	300000	4.00	01/04/2020				
				17/04/2020	-100000	Sell	200000	2.66
				24/04/2020	-20375	Sell	179625	2.39
				01/05/2020	-11096	Sell	168529	2.24
				08/05/2020	-68529	Sell	100000	1.33
				14/08/2020	42349	Buy	142349	1.90
				30/10/2020	-404	Sell	141945	1.89
				06/11/2020	5604	Buy	147549	1.97
		147549	1.97	31/03/2021				
4	MAJ NAVRAJ SINGH GREWAL	215005	2.86	01/04/2020				
				12/06/2020	2167	Buy	217172	2.89
				20/11/2020	-7172	Sell	210000	2.80
		210000	2.80	31/03/2021				

5	NIRANJAN S SHETY	108850	1.45	01/04/2020				
				01/05/2020	5749	Buy	114599	1.53
				08/05/2020	11050	Buy	125649	1.67
				26/02/2021	-105000	Sell	20649	0.28
				05/03/2021	-20649	Sell	0	0.00
		0	0.00	31/03/2021				
6	KAMAL GADALAY	117606	1.57	01/04/2020				
				15/05/2020	-1700	Sell	115906	1.54
				22/05/2020	-4550	Sell	111356	1.48
				29/05/2020	-1986	Sell	109370	1.46
				05/06/2020	-175	Sell	109195	1.45
				12/06/2020	-5587	Sell	103608	1.38
				03/07/2020	-2000	Sell	101608	1.35
				10/07/2020	-5000	Sell	96608	1.29
				25/09/2020	-1000	Sell	95608	1.27
				13/11/2020	-3000	Sell	92608	1.23
				20/11/2020	-6775	Sell	85833	1.14
				27/11/2020	-15496	Sell	70337	0.94
				04/12/2020	-28521	Sell	41816	0.56
				11/12/2020	-28438	Sell	13378	0.18
				18/12/2020	-5000	Sell	8378	0.11
				08/01/2021	-5841	Sell	2537	0.03
				15/01/2021	-2537	Sell	0	0.00
		0	0.00	31/03/2020				
7	ANKUSH KEDIA	100000	1.33	01/04/2020				

7	ANKUSH KEDIA	100000	1.33	01/04/2020				
				12/06/2020	-50000	Sell	50000	0.67
				26/06/2020	10000	Buy	60000	0.80
				14/08/2020	-10000	Sell	50000	0.67
				28/08/2020	-7876	Sell	42124	0.56
						Sell		
				04/09/2020	-3918		38206	0.51
						Sell		
				11/09/2020	-996		37210	0.50
						Sell		
				18/09/2020	-37210		0	0.00
		0	0.00					
				31/03/2021				
8	JAINAM UDAY SHAH	68180	0.91	01/04/2020				
				24/04/2020	18000	Buy	86180	1.15
				01/05/2020	2700	Buy	88880	1.18
				08/05/2020	360	Buy	89240	1.19
						Sell		
				05/06/2020	-29456		59784	0.80
						Sell		
				12/06/2020	-2700		57084	0.76
						Sell		
				19/06/2020	-19800		37284	0.50
						Sell		
				26/06/2020	-8784		28500	0.38

				31/07/2020	-3600	Sell	24900	0.33	
				30/09/2020	2700	Buy	27600	0.37	
				02/10/2020	-2700	Sell	24900	0.33	
				13/11/2020	952	Buy	25852	0.34	
				20/11/2020	900	Buy	26752	0.36	
				11/12/2020	9000	Buy	35752	0.48	
				31/12/2020	-4500	Sell	31252	0.42	
				26/02/2021	6248	Buy	37500	0.50	
				26/03/2021	500	Buy	38000	0.51	
				31/03/2021	5800	Buy	43800	0.58	
		43800	0.58	31/03/2021					
9	AMIT CHANDER	76501	1.02	01/04/2020					
				No movement during the year					
		76501	1.02	31/03/2021					

10	UDAY R SHAH (HUF)	66820	0.89	01/04/2020				
				01/05/2020	2070	Buy	68890	0.92
				08/05/2020	1170	Buy	70060	0.93
				05/06/2020	-6544	Sell	63516	0.85
				12/06/2020	-10800	Sell	52716	0.70
				19/06/2020	-11700	Sell	41016	0.55
				26/06/2020	-9216	Sell	31800	0.42
				31/07/2020	-5400	Sell	26400	0.35
		26400	0.35	31/03/2021				
11	SCG & CO LLP	0	0.00	01/04/2020				
				22/01/2021	28484	Buy	28484	0.38
				12/03/2021	30373	Buy	58857	0.78
				19/03/2021	2950	Buy	61807	0.82
		61807	0.82	31/03/2021				
12	RAM DATT SINGH TOMAR	50100	0.67	01/04/2020				
				15/05/2020	-900	Sell	49200	0.66
				10/07/2020	-600	Sell	48600	0.65
		48600	0.65	31/03/2021				
13	PRATEEK GOEL	42200	0.56	01/04/2020				
				No movement during the year				
		42200	0.56	31/03/2021				
14	SEVEN CANYONS STRATEGIC INCOME FUND	0	0.00	01/04/2020				
				24/07/2020	4718	Buy	4718	0.06
				31/07/2020	37000	Buy	41718	0.56
		41718	0.56	31/03/2021				

(v) **Shareholding of Directors & KMP**

Sl. No	For Each of the Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No of shares	% of total shares of the Company
<b>1</b>	<b>**Mr.RAM KUBER DUBEY, Managing Director (till 06-12-2020)</b>				
	At the beginning of the year- 01.04.2020	607420	8.09	607420	8.09
	Bought during the year (Date wise detail mentioned at point no. iii above)	5000	0.07	612420	8.16
	Transmitted during the year (Date wise detail mentioned at point no. iii above)	**612420	8.16	0	0.00
	At the end of the year-31.03.2021			0	0.00
<b>2</b>	<b>**Mr. DHIRENDRA KUBER DUBEY, Managing Director (Whole-time Director till 29/12/2020 ,MD w.e.f 30/12/2020)</b>				
	At the beginning of the year- 01.04.2020	380398	5.07	380398	5.07
	Bought during the year (Date wise detail mentioned at point no. iii above)	7000	0.09	387398	5.16
	At the end of the year-31.03.2021			387398	5.16
<b>3</b>	<b>Mr. NIKHIL KUBER DUBEY, Whole Time Director</b>				
	At the beginning of the year- 01.04.2020	272380	3.63	272380	3.63
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year-31.03.2021			272380	3.63
<b>4</b>	<b>Mrs. MITHALA DUBEY, Director</b>				
	At the beginning of the year- 01.04.2020	447350	5.96	447350	5.96
	Transmitted during the year (Date wise detail mentioned at point no. iii above)	**612420	8.16	1059770	14.12
	At the end of the year-31.03.2021			1059770	14.12
<b>5</b>	<b>Mr. SHABBAR HUSSAIN, Independent Director</b>				
	At the beginning of the year- 01.04.2020	2500	0.03	2500	0.03
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year-31.03.2021			2500	0.03
<b>6</b>	<b>Mrs. NAVNEET KAUR, Company Secretary</b>				
	At the beginning of the year- 01.04.2020	0	0	0	0
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year-31.03.2021			0	0

	-				
7	<b>Mr. ABDUL MOIN KHAN, Independent Director</b>				
	At the beginning of the year- 01.04.2020	3300	0.04	3300	0.04
	Sold during the year 20.07.2020	-2500	0.03	800	0.01
	Sold during the year 21.07.2020	-200	0.00	600	0.01
	Sold during the year 22.07.2020	-500	0.01	100	0.0
	At the end of the year-31.03.2021			100	0.00

\*\*Note: Shri R.K. Dubey , Promoter of M/s Kilpest India Limited passed away on December 6 ,2020 due to prolonged illness.

Therefore, after his death, his shares were transmitted to his wife, Mrs. Mithla Dubey, Promoter of M/s Kilpest India Limited on 09/02/2021.

After the demise of Late Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited on 06-12-2020, his son Shri. Dharendra Dubey was appointed as Chairman cum Managing Director of the Company w.e.f 30-12-2020

#### VI. INDEBTNESS:

<b>Indebtedness of the Company including interest outstanding/accrued but not due for payment (Rs in lacs)</b>				
	<b>Secured Loans excluding deposits</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtedness</b>
<b>Indebtness at the beginning of the financial year</b>				
i) Principal Amount	213.39	138.64	0	352.03
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	213.39	138.64	0	352.03
<b>Change in Indebtedness during the financial year</b>	0			
Additions	2033.60	11.38	0	2044.98
Reduction	2148.36	48.27	0	2196.63
<b>Net Change</b>	114.76	36.89	0	151.65
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	98.63	101.75	0	200.38
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	98.63	101.75	0	200.38

VI

**REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A.

Remuneration to Managing Director, Whole time director and/or Manager:

(Rs. In Lacs)

Sl. No.	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
		Mr. RAM KUBER DUBEY	Mr. DHIRENDRA DUBEY	Mr. NIKHIL KUBER DUBEY	
1	<b>Gross salary</b>				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	5.20	7.20	7.20	19.60
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0.00	0.00	0.00	0.00
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0.00	0.00	0.00	0.00
2	Stock option	0.00	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00	0.00
4	Commission	0.00	0.00	0.00	0.00
	as % of profit	0.00	0.00	0.00	0.00
	others (specify)	0.00	0.00	0.00	0.00
5	Others, please specify <b>SITTING FEES</b>	0.18	0.23	0.23	0.64
	<b>INTEREST</b>	5.01	--	--	5.01
	<b>Total (A)</b>				25.25

B. Remuneration to other directors:

(Rs in lacs)

Sl. No	Particulars of Remuneration	Name of the Directors		Total Amount
1	Independent Directors	<b>Mr. SHABBAR HUSAIN</b>	<b>Mr. ABDUL MOIN KHAN</b>	
	(a) Fee for attending board committee meetings	0.20	0	0.20
	(b) Commission	0	0	0
	(c) Others, please specify	0	0	0
	<b>Total (1)</b>			0.20
2	Other Non Executive Directors	<b>Mrs. MITHALA DUBEY</b>		
	(a) Fee for attending board committee meetings	0.23		0.23
	(b) Commission	0		0
	(c) Others, please specify. <b>INTEREST</b>	1.73		1.73
	<b>Total (2)</b>	0		1.96
	<b>Total (B)=(1+2)</b>	0		2.16
	<b>Total Managerial Remuneration</b>			27.41

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

(Rs. In Lacs)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total
		CFO & W.T.D	Company Secretary	
1	<b>Gross Salary</b>		<b>Navneet Kaur</b>	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.		2.52	2.52
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	as % of profit			
	others, specify			
5	Others, please specify			
	<b>Total</b>			2.52

VII **PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

## **ANNEXURE-II TO DIRECTORS' REPORT**

### **Nomination and Remuneration Policy of Kilpest India Limited**

#### **I. PREAMBLE**

In terms of the provisions of the Companies Act, 2013 and applicable provisions of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, (earlier old listing agreement) the Company has formulated "Nomination and Remuneration Policy." This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company.

#### **II. OBJECTIVE**

The Key Objectives of the Committee would be:

- a) To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- b) To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation.
- c) To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.

#### **III. DEFINITIONS**

"Board" means Board of Directors of the Company.

"Company" means "KILPEST INDIA LIMITED."

"Independent Director" means a director referred to in Section 149(6) of the Companies Act, 2013.

"Key Managerial Personnel" (KMP) means

- (i) Chief Executive Officer or the Managing Director or the Manager,
- (ii) Company Secretary,
- (iii) Whole-time Director,
- (iv) Chief Financial Officer and
- (v) Such other officer as may be prescribed.

"Nomination and Remuneration Committee" shall mean a Committee of Board of Directors of the Company, constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement.

"Policy or This Policy" means, "Nomination and Remuneration Policy."

"Remuneration" means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.

#### **IV. INTERPRETATION**

Terms that have not been defined in this Policy shall have the same meaning assigned to them in the Companies Act, 2013, Listing Agreement and/or any other SEBI Regulation(s) as amended from time to time.

#### **V. GUIDING PRINCIPLES**

The Policy ensures that:

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully.
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

#### **VI. ROLE OF THE COMMITTEE**

The role of the Committee inter alia will be the following:

- a) To formulate a criteria for determining qualifications, positive attributes and independence of a Director.
- b) Formulate criteria for evaluation of Independent Directors and the Board.

- c) Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- d) To carry out evaluation of every Director's performance.
- e) To recommend to the Board the appointment and removal of Directors and Senior Management
- f) To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- g) Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- h) To devise a policy on Board diversity.
- i) To carry out any other function as is mandated by the Board from time to time and/or enforced by any statutory notification, amendment or modification, as may be applicable.
- j) To perform such other functions as may be necessary or appropriate for the performance of its duties.

## **VII. APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT**

### **Appointment criteria and qualifications:**

1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his/her appointment.
2. A person should possess adequate qualification, expertise and experience for the position he/she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient/satisfactory for the concerned position.

### **Term / Tenure:**

1. Managing Director/Whole-time Director/Manager (Managerial Person):
  - The Company shall appoint or re-appoint any person as its Managerial Person for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.
2. Independent Director:
  - An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
  - No Independent Director shall hold office for more than two consecutive terms, but such independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.  
Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.
  - At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed Company or such other number as may be prescribed under the Act.

### **Evaluation:**

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management at regular interval (yearly).

### **Removal:**

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made there under or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management subject to the provisions and compliance of the said Act, rules and regulations.

### **Retirement:**

The Director, KMP and Senior Management shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management in the same position /remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

## VIII. PROVISIONS RELATING TO REMUNERATION OF MANAGERIAL PERSON, KMP AND SENIOR MANAGEMENT

### General:

1. The remuneration/compensation/commission (if any) etc. to Managerial Person, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration/ compensation/commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
2. The remuneration and commission to be paid to Managerial Person shall be as per the statutory provisions of the Companies Act, 2013, and the rules made there under for the time being in force.
3. Increments to the existing remuneration/compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Person. Increments will be effective from the date mentioned in the resolution as approved by the Shareholders in respect of Managerial Person.
4. Where any insurance is taken by the Company on behalf of its Managerial Person, KMP and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

### Remuneration to Managerial Person, KMP and Senior Management:

#### 1. Fixed pay:

Managerial Person, KMP and Senior Management shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of the Companies Act, 2013, and the rules made there under for the time being in force. The break-up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

#### 2. Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managerial Person in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, with the prior approval of the Central Government.

#### 3. Provisions for excess remuneration:

If any Managerial Person draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

Remuneration to Non-Executive/Independent Director:

#### 1. Remuneration/Commission:

The remuneration/commission shall be in accordance with the statutory provisions of the Companies Act, 2013, and the rules made there under for the time being in force.

#### 2. Sitting Fees:

The Non- Executive/Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

#### 3. Stock Options:

An Independent Director shall not be entitled to any stock option of the Company.

## IX. DEVIATIONS FROM THIS POLICY

Deviations on elements of this policy in extraordinary circumstances, when deemed necessary in the interests of the Company, will be made if there are specific reasons to do so in an individual case.

## ANNEXURE-III TO DIRECTORS' REPORT

Form AOC-1

(Pursuant to first provision to sub-section (3) of section 129 read with rule 5 of Companies  
(Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries/associate companies/  
joint ventures  
Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	3B BlackBio Biotech India Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01/04/2020 to 31/03/2021
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR N.A.
4.	Share capital	1,02,75,000
5.	Reserves & surplus	128,19,45,355.86
6.	Total assets	169,18,33,736.23
7.	Total Liabilities	39,96,13,380.37
8.	Investments	58,81,37,576.99
9.	Turnover	214,21,35,163.82
10.	Profit before taxation	149,95,18,457.56
11.	Provision for taxation	37,42,06,392.00
12.	Profit after taxation	112,15,08,395
13.	**Proposed Dividend	0.00
14.	% of shareholding	87.45%

**Notes:** The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations-NA
2. Names of subsidiaries which have been liquidated or sold during the year- NA

### Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to  
Associate Companies and Joint Ventures

There are no associate companies and joint ventures during the current financial year.

## ANNEXURE-IV TO DIRECTORS' REPORT

### FORM NO.MR-3 SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2021

#### Pursuant to Section 204(1) of the Companies Act, 2013 and rule no. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To,  
The Members,  
**M/s Kilpest India Ltd,**  
7-C, Industrial Area, Govindpura,  
BHOPAL - 462023

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Kilpest India Ltd**, (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

1. The Companies Act, 2013 ('the Act') and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, Not Applicable.
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, Not Applicable.
  - (f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations 2009 ( Not Applicable)
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. not applicable.
- 6) Other Laws applicable to the Company;
  - a) The Hazardous Wastes (Management and Handling) Rules, 1989;
  - b) The Insecticide Act, 1968;
  - c) Factories Act, 1948 and Rules made there under
  - d) Payment of Bonus Act, 1965 & Rules, 1965

- e) Maternity Benefit Act, 1961 & Rules
- f) Employees Compensation Act, 1923 & Rules.
- g) Minimum Wages Act, 1948, M.W(C) Rules, 1950
- h) Child Labour (P&R) Act, 1986 & Rules.
- i) Air (Prevention and Control of Pollution) Act, 1981
- j) Water (Prevention and Control of Pollution) Act, 1974
- k) Payment of Wages Act, 1936
- l) Employees State Insurance Act, 1948
- m) Employees PF & Miscellaneous Provisions Act, 1952
- n) Contract Labour (Regulation & Abolition) Act, 1970
- o) Bureau of Indian Standards Act.
- p) Industrial Disputes Act, 1947
- q) Indian Contract Act, 1872
- r) Environment Protection Act, 1986 and other environmental laws
- s) Payment of Gratuity Act, 1972
- t) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
- u) Medical device rules, 2017

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited.

We have also examined the records of 3B BLACKBIO BIOTECH INDIA LIMITED, the material subsidiary of the Company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes. All the decisions have been taken unanimously and no dissent recorded.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there are no specific events / actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc, referred to above.

**For P.K. Rai & Associates**

Practicing Company Secretary

**CS PRAVEEN KUMAR RAI**

M.No: 6313

C.P.No. 3779

UDIN: F006313C000706243

Date:- 29th JULY, 2021

Place: Bhopal

To,  
The Members,  
**M/s Kilpest India Ltd,**  
7-C, Industrial Area, Govindpura,  
BHOPAL – 462023

Our Secretarial Audit Report of even date is to be read along with this letter.

**Management's Responsibility**

1. It is the responsibility of the management of the company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

**Auditor's Responsibility**

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the company with respect to secretarial compliances.
3. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
4. Where ever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

**Disclaimer**

5. The secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

**For P.K. Rai & Associates**

Practicing Company Secretary

**CS PRAVEEN KUMAR RAI**

M.No: 6313

C.P. No. 3779

UDIN: F006313C000706243

Date:- 29<sup>th</sup> JULY, 2021

Place: Bhopal

**FORM NO.MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2021**

Pursuant to Section 204(1) of the Companies Act, 2013 and Rule no. 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014

To,

The Members,

**3B BLACKBIO BIOTECH INDIA LIMITED**

7-C, Industrial Area, Govindpura,

BHOPAL - 462023

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by 3B Blackbio Biotech India Limited, (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

1. The Companies Act, 2013 ('the Act') and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing
5. Other Laws applicable to the Company;
  - a) The Hazardous Wastes (Management and Handling) Rules 1989;
  - b) The Insecticide Act, 1968;
  - c) Factories Act, 1948 and Rules made there under
  - d) Payment of Bonus Act 1965, & Rules, 1965
  - e) Maternity Benefit Act 1961 & Rules
  - f) Employees Compensation Act, 1923 & Rules.
  - g) Minimum Wages Act, 1948, M.W(C) Rules, 1950
  - h) Child Labour (P&R) Act 1986 & Rules.
  - i) Air (Prevention and Control of Pollution) Act 1981
  - j) Water (Prevention and Control of Pollution) Act 1974
  - k) Payment of Wages Act 1936
  - l) Employees State Insurance Act 1948
  - m) Employees PF & Miscellaneous Provisions Act 1952
  - n) Contract Labour (Regulation & Abolition) Act 1970
  - o) Medical device Rules, 2017
  - p) Industrial Disputes Act, 1947

- q) Indian Contract Act, 1872
- r) Environment Protection Act, 1986 and other environmental laws
- s) Payment of Gratuity Act, 1972
- t) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes. All the decisions have been taken unanimously and no dissent recorded.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there are no specific events / actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc. referred to above.

**For P.K.Rai & Associates**

Practicing Company Secretary

**CS PRAVEEN KUMAR RAI**

M.No: 6313

C.P.No. 3779

UDIN: F006313C000707035

Date:- 29th JULY, 2021

Place: Bhopal

To,  
The Members,  
**3B BLACKBIO BIOTECH INDIA LIMITED**  
7-C, Industrial Area, Govindpura,  
BHOPAL - 462023

Our Secretarial Audit Report of even date is to be read along with this letter.

**Management's Responsibility**

1. It is the responsibility of the management of the company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

**Auditor's Responsibility**

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the company with respect to secretarial compliances.
3. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
4. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

**Disclaimer**

5. The secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

**For P.K.Rai & Associates**  
Practicing Company Secretary

**CS PRAVEEN KUMAR RAI**  
M.No: 6313  
C.P.No. 3779  
UDIN: F006313C000707035

Date:- 29th JULY, 2021  
Place: Bhopal

## ANNEXURE-V TO DIRECTORS' REPORT

Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo required under the Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies(Accounts) Rules, 2014.

### A. CONSERVATION OF ENERGY

(a) Energy conservation measures taken:

The Company has further accelerated its efforts to conserve energy and has been able to achieve results this year also. Some of the measures implemented are:

- (i) Planned production for maximum utilization of services.
  - (ii) Stoppage of utilities when not required.
  - (iii) Installation of items/ equipments which will consume less energy. Replacing all old bulbs with CFL.
- (b) Additional investments and proposals being implemented for reduction of energy consumption:  
(Elimination of heat losses in air- conditioning areas and all AC's kept at 24° C.
- (c) Total energy consumption and energy consumption per unit of production as per FORMA hereunder:

#### FORM A

#### FORM FOR DISCLOSURE OF PARTICULARS WITH REGARD TO CONSUMPTION OF ENERGY

#### POWER AND FUEL CONSUMPTION

	Year ended 31-03-2021	Year ended 31-03-2020
1 Electricity		
a) Purchased		
Units (KWH)	2,03,598	1,76,546
Total Amount (Rs.)	12,53,869	12,11,528
Average Rate/Unit (Rs.)	6.16	6.86
b) Own Generation		
i) Through Diesel generator		
Units (KWH)	204	10.20
Units/Ltr. of Diesel	1.0	1.0
Cost/Unit (Rs.)	65.71	62.50
ii) Through Steam Turbine/Generator	NA	NA
2 Coal	NA	NA
3 Fuel Furnace Oil + Light	NA	NA
Diesel Oil	NA	NA
Quantity (KL)	NA	NA
Total Amount (Rs.)	NA	NA
Average Rate/KL (Rs.)	NA	NA
4 Others/Internal Generation	NA	NA

#### CONSUMPTION PER UNIT OF PRODUCTION

Products (with details) Unit	Since the company manufactures several
Electricity Furnace Oil	formulations and having regard to the records and
Coal(specify quality)	and other books maintained by the company, it is
Others (Specify)	impracticable to apportion the utilities.

**TECHNOLOGY ABSORPTION**

**EFFORTS MADE IN TECHNOLOGY ABSORPTION**

**FORM B**

FORM FOR DISCLOSURE OF PARTICULARS WITH REGARD TO ABSORPTION

**RESEARCH & DEVELOPMENT**

**1. Specific areas in which R&D carried out by the company:**

- a) Standardization of new protocol for large scale cultivation of antagonistic fungus *Trichoderma viride* through solid state fermentation.
- b) Optimization of production of Gibberellic acid from *Fusarium moniliforme* through solid state fermentation.
- c) Production, isolation, purification and characterization of novel antifungal compounds from *Streptomyces* species.
- d) Production of mitocidal compounds (ivermectins) from *Streptomyces* species through submerged fermentation.
- e) Development of antifungal biocontrol agent *Bacillus subtilis* for management of fungal borne diseases of agriculturally important crops.
- f) Production of liquid protein hydrolysate plant growth stimulator and fertilizer.
- g) Development of new parameters PCR based rapid disease diagnosis methods and kits.
- h) Development of mosquito larvicidal formulation based on *Bacillus thuringiensis*.

**2 Benefits derived as a result of the above R&D:**

- a) New method for production of *Trichoderma viride* through solid state fermentation was adopted for cultivation as a result of which sales volume was increased.
- b) Method for production of Gibberellic acid from *Fusarium moniliforme* is standardized.
- c) Complete process for production and extraction of antifungal compounds from actinomycetes has been optimized.
- d) An effective antifungal formulation based on *Bacillus subtilis* is ready for commercial production.
- e) Production of Liquid protein hydrolysate was started and presently being commercialized as *Fytozyme*.
- f) Mosquito larvicidal formulation based on *Bacillus thuringiensis* was standardized.
- g) Chelated microfertilizer (Zinc-EDTA) has been development followed by field trials.
- h) PCR based disease diagnosis has already been started at our Research Center.

**3 Future plan of action:**

- a) Commercialization of Gibberellic acid based products for crops.
- b) Commercialization of *Bacillus subtilis* based fungal antagonistic formulation for crops.
- c) Commercialization of mosquito larvicidal formulation based on *Bacillus thuringiensis israelensis*.
- d) Establishment of joint venture with national and international companies for making rapid progress in biotechnology.

**4. Expenditure on R&D**

	<b>31-03-2021</b>	<b>31-03-2020</b>
a) Capital	0	0
b) Recurring	22,65,543	18,87,640
c) Total	22,65,543	18,87,640
d) Total R&D expenditure as a percentage of total turnover	1.58%	1.40%

**TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION**

1. Efforts, in brief, made towards technology absorption, adaptation and innovation : Innovations made in manufacturing processes.  
: New Products launched  
: Existing Products improved.
2. Benefits derived as a result of the above efforts : Improved productivity and process efficiencies.  
: Sales volume increased.  
: Customer trust company's products.  
: Brand image improved.
3. There is no imported technology involved this year.  
Total foreign exchange used

		<b>2019-2021</b>	<b>2018-2020</b>
1	Foreign Exchange Earnings	3,66,32,961	2,21,62,509
2	Foreign Exchange Outgo	NIL	NIL

**ANNEXURE VI TO DIRECTORS' REPORT**

Information required under Section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

I	Ratio of the remuneration of each director to the median remuneration of the employees of the Company for the Financial Year	<b>S.No</b>	<b>Name of Director(s)</b>	<b>Ratio of Remuneration of Each Director to the Median Remuneration</b>	
		01.	Mr. Ram Kuber Dubey	2.74	
		02.	Mr. Dharendra Dubey	3.80	
		03.	Mr. Nikhil Kuber Dubey	3.80	
		04.	Mr. Shabbar Husain	0.11	
		05.	Mrs. Mithla Dubey	0.12	
		06.	Mr. Abdul Moin Khan	0.00	
ii	Percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the Financial Year.	<b>S.No</b>	<b>Name of KMP</b>		<b>Increase (in %)</b>
		01.	**Mr. Ram Kuber Dubey	Managing Director	NIL
		02.	***Mr. Dharendra Dubey	Managing Director	NIL
		03.	Mr. Nikhil Kuber Dubey	Whole Time Director	NIL
		04.	Mr. Shabbar Husain	Director	NIL
		05.	Mr. Abdul Moin Khan	Director	NIL
		06.	Mrs. Mithla Dubey	Director	NIL
		07.	Mrs. Navneet kaur	Company Secretary	NIL
iii	Percentage increase in the median remuneration of employees in the financial year.	NIL			
Iv	Number of permanent employees on the rolls of the Company as on 31st March 2021	47			

V	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	No increase during the Financial Year.
Vi	Key Parameters for any variable component of remuneration availed by the directors	NIL
Vii	Affirmation that the remuneration is as per the remuneration policy of the Company.	The remuneration is as per the Nomination and Remuneration Policy for the Directors, Key Managerial Personnel and other employees of the Company, formulated pursuant to the provisions of section 178 of the Companies Act, 2013.

**Notes:**

1. The Remuneration of Independent Directors is sitting fees paid to them for the financial year 2020-21
2. Median remuneration of the company for all its employees is Rs. 189519 for the F.Y 2020-21.
3. The median remuneration of those employees has been taken who has worked for the whole F.Y 20-21.

\*\* Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited, passed away on 6<sup>th</sup> December, 2020. He was 80 and was keeping ill for some time.

\*\*\* After the demise of Late Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited on 06-12-2020 his son Shri. Dharendra Dubey was appointed as Chairman cum Managing Director of the Company w.e.f 30-12-2020

## REPORT ON CORPORATE GOVERNANCE

### A. COMPANY'S PHILOSOPHY ON THE CODE OF CORPORATE GOVERNANCE:

The Company's philosophy on the Code of Governance is based on the belief that effective Corporate Governance Practices constitute a strong foundation on which successful commercial enterprises are built to last. Corporate Governance is essentially a system by which companies are governed and controlled by the management under the direction and supervision of the Board in the best interest of all the stakeholders. It is not mere compliance of laws, rules and regulations, but also the application of best management practices and adherence to the highest ethical principles in all its dealings, to achieve the objects of the Company, enhance stakeholder value and discharge its social responsibility. The company strongly believes that good Corporate Governance is a pre-requisite for enhancing shareholders long term value. The Company lays great emphasis on a corporate culture of conscience, integrity, fairness, transparency, accountability and responsibility for efficient and ethical conduct of its business. The Board considers itself as the trustee of its Shareholders. Our Board exercises its fiduciary responsibilities in widest sense of the term. During the period under review, the Board continued its pursuit by adopting and monitoring of corporate strategies, prudent business plans, major risks and ensuring that the company pursues policies and procedures to satisfy its social, legal and ethical responsibilities.

The Company has adopted a Code of Conduct for its employees including the Managing Director and Whole Time Directors. The Board of Directors is at the core of our Corporate Governance practice and oversees how the management serves and protects long-term interest of all our stakeholders. We believe that an active, well-informed and independent Board is necessary to ensure the highest standards of corporate governance. It is well recognized that an effective Board is a pre-requisite for strong and effective corporate governance.

### B. BOARD OF DIRECTORS

The Board of Directors of the Company is the highest governance authority within the management structure of the Company. Further, the Board of Directors of the Company is totally committed to the best practices for effective Corporate Governance.

The Board of Directors, along with its Committees, provides leadership and guidance to the management and directs and supervises the performance of the Company, thereby enhancing stakeholders' value. The Board has a fiduciary duty in ensuring that the rights of all stakeholders are protected.

In terms of Company's Corporate Policy, all statutory and other significant and material information are placed before the Board to enable it to discharge its responsibilities of supervision, control and direction. The Company has an active, diverse, experienced and a well-informed Board. The Company currently has a right mix of Directors on the Board who possess the requisite experience in general corporate management, finance and other allied fields which enable them to contribute effectively to the Company in their capacity as Directors of the Company. Profile of the Directors is available on the Company's website [www.kilpest.Com](http://www.kilpest.Com)

#### i) Composition and category of Directors

Name of Director	Designation / Category	No. of Directorship in other Public Companies	In Committees of the Company		In Committees of the other Public Companies	Relationship inter-se directors
			Chairmanship	Membership		
**Shri Ram Kuber Dubey DIN: 00872672	Chairman & Mg. Director (till 06/12/2020)	NIL	NIL	NIL	NIL	Related to Dhirendra Dubey, Nikhil Kuber Dubey, Mithla Dubey
***Shri Dhirendra Dubey DIN: 01493040	Chairman & Mg. Director (Whole-time Director till 29/12/2020 ,C&MD w.e.f 30/12/2020)	NIL	NIL	NIL	NIL	Related to Nikhil Kuber Dubey, Mithla Dubey
Shri Nikhil Kuber Dubey DIN: 00538049	Executive Director	NIL	NIL	2	NIL	Related to Dhirendra Dubey, Mithla dubey
Smt. Mithla Dubey DIN: 03597415	Director	NIL	NIL	2	NIL	Related to Dhirendra Dubey, Nikhil Kuber Dubey
CA Shabbar Husain DIN: 02423696	Non Executive Independent Director	NIL	3	3	NIL	-----
Shri. Abdul Moin Khan DIN: 07918067	Non Executive Independent Director	NIL	NIL	2	NIL	-----

\*\* Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited. passed away on 6th December, 2020. He was 80 and was keeping ill for some time.

\*\*\* After the demise of Late Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited on 06-12-2020, his son, Shri. Dhirendra Dubey was appointed as Chairman cum Managing Director of the Company w.e.f 30-12-2020.

Detailed profile of the Directors is available on the Company's website <http://www.kilpest.com/investors.html>.

Every Independent Director, at the first meeting of the Board in which he participates as a Director and thereafter at the first meeting of the Board in every financial year, gives a declaration that he meets the criteria of independence as provided under law.

Evaluation of Board Effectiveness:

In terms of applicable provisions of the Companies Act, 2013 read with Rules framed there under and provisions of Listing Regulations and on the recommendation of Nomination and Remuneration Committee, the Board of Directors has put in place a process to formally evaluate the effectiveness of the Board, its Committees along with performance evaluation of each Director carried out on an annual basis. Accordingly, the annual performance of the Board, its committees and each Director was carried out for the Financial Year 2020-2021.

Criteria for evaluation of individual Directors include aspects such as professional qualifications, prior experience, especially experience relevant to the Company, knowledge and competency, fulfilment of functions, ability to function as a team, initiative, availability and attendance, commitment, contribution, integrity, independence and guidance/ support to management outside Board/ Committee Meetings. In addition, the Chairman is also evaluated on key aspects of his role, including effectiveness of leadership and ability to steer meetings, impartiality, ability to keep shareholders' interests in mind and effectiveness as Chairman.

Criteria for evaluation of the Committees of the Board include mandate and composition; effectiveness of the Committee; structure of the Committee; regularity and frequency of meetings, agenda, discussion and dissent, recording of minutes and dissemination of information; independence of the Committee from the Board; contribution to decisions of the Board; effectiveness of meetings and quality of relationship of the Committee with the Board and management.

Familiarization programmes for Board Members:

The Company has an orientation programme upon induction of new Directors, as well as other initiatives to update Directors on a continuous basis. The Board members are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices.

The Company also has an ongoing familiarization programme for its Independent Directors, with the objective of familiarizing them with the Company, its operations, strategies and business model, nature of the industry and environment in which it operates, functions, policies and procedures of the Company and its subsidiaries, the regulatory environment applicable to it, projects undertaken by the Company and also the roles, rights and responsibilities of Independent Directors so as to gain a clear understanding of their roles, rights and responsibilities for the purpose of contributing significantly towards the growth of the Company. The Board is provided with all the documents required and/or sought by them to have a good understanding of the Company, its business model and various operations and the industry of which it is a part.

The details of such familiarization programmes for Independent Directors are posted on the website of the Company and can be accessed at <http://www.kilpest.com/investors.html>.

**Meetings of Independent Directors:** One meeting of Independent Directors was held during the year on 5th February 2021. All the Independent Directors were present at the meeting. At the Meeting, the Independent Directors:

- Reviewed the performance of Non-Independent Directors and the Board as a whole;
- Reviewed the performance of the Chairman of the Company, taking into account the views of the Director and Non Executive Directors; and
- Assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

**Skills, Expertise and Competencies of the Board:**

The Board of the Company comprises eminent personalities and leaders in their respective fields. These Members bring in the required skills, competence and expertise to the Board.

Pursuant to provisions in sub-para 2(h) of Part C of Schedule V of the Listing Regulations, given below is the list of core skills, expertise/competencies that the Company's Board has identified as particularly valuable to the effective oversight and functioning of the Company:

- **Leadership Experience & Business Dynamics:** Leadership experience in managing companies, understanding of business dynamics, across various markets, industry experience including its entire value chain and regulatory jurisdictions.
- **Strategy and Planning:** Appreciation of long-term trends, strategic choices and experience in guiding and leading management teams to make decisions in uncertain environments. Experience in Human Resources and Communication.
- **Corporate Governance:** Experience in developing good governance practices, serving the best interests of all stakeholders, maintaining board and management accountability, building long-term effective stakeholder engagements and driving corporate ethics and values.

A chart or matrix setting out the skills/expertise/competence of the Directors is given below:

Area of Expertise	Leadership Experience & Business	Strategy and Planning	Corporate Governance	Technical Knowledge
Availability of Expertise with the Board	√	√	√	√
**Ram Kuber Dubey (till 06-12-2021)	√	√	√	√
Dhirendra Dubey	√	√	√	√
Nikhil Kuber Dubey	√	√	√	√
Mithla Dubey	√	√	√	√
Shabbar Hussain	√	√	√	√
Abdul Moin Khan	√	√	√	√

\*\* Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited. passed away on 6th December, 2020. He was 80 and was keeping ill for some time.

Confirmation as regards independence of Independent Directors: In the opinion of the Board of Directors of the Company, the existing Independent Directors fulfills the conditions specified in the SEBI Listing Regulations and are Independent of the Management.

Reasons for resignation of Independent Director before the expiry of term, if any: Not Applicable

**ii) Meeting of the Board of Directors:-**

The Board meets at regular intervals to discuss and decide on business strategies/policies and review financial performance of the Company.

At Board Meetings, the Managing Director apprises the Board on the overall performance of the Company to enable the Board to discharge its responsibilities effectively and take informed decisions. The Board also, inter alia, reviews the strategy, annual business plan and capital expenditure budgets, quarterly, half-yearly and annual financial results, compliance reports on all laws applicable to the Company, people process matters, minutes of Board Meetings of subsidiaries and minutes of Meetings of Committees of the Board. In addition, the Board is kept informed of all major events. The Board reviews the performance of the Company vis-à-vis budgets/targets.

The Board of directors provides the strategic direction and thrust to the operations of the company. During the period under review, 9 Board Meetings were held; on 26th June 2020, 31st July 2020, 14th August 2020, 17th September 2020, 28th September 2020, 5th November 2020, 30th December 2020, 5th February 2021 and 8th March 2021. The Forty Eighth Annual General Meeting ('e-AGM') of the Company for the Financial Year ('FY') 2019-20 was held on September 25, 2020 through video conferencing ('VC')/other audio visual means ('OAVM') in accordance with the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and SEBI. All the Directors of the Company were present at the 48th AGM.

Attendance of each Director at Board Meeting and Annual General Meeting (AGM) was as follows:-

S.No.	Name of Director	No. of Board Meetings attended	Attendance at AGM held on 25-09-20
1	**Shri Ram Kuber Dubey (till 06-12-2020)	7	Yes
2	Shri Dharendra Dubey	9	Yes
3	Shri Nikhil Kuber Dubey	9	Yes
4	CA Shabbar Husain	8	Yes
5	Smt. Mithla Dubey	9	Yes
6	* Shri.Abdul Moin Khan	7	Yes

\*\* Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited. passed away on 6th December, 2020. He was 80 and was keeping ill for some time.

**C. DETAILS OF REMUNERATION PAID TO DIRECTORS DURING THE PERIOD ENDED ON 31ST MARCH, 2021.**  
The Non-Executive Directors are paid sitting fees for attending each meeting of the Board of Directors and Committees thereof. The details of the sitting fees paid during the period to the Non-Executive Directors and the remuneration paid to the Executive Directors are given below:

S.No.	Name of Director	Sitting fees (Incl. committee Meetings)	Salaries & Allowances etc.	Cont. to Provident & Superannuation Funds
1	**Shri Ram Kuber Dubey (till 06-12-2020)	17500	5,20,000	-
2	Shri Dharendra Dubey	22500	7,20,000	83,808
3	Shri Nikhil Kuber Dubey	22500	7,20,000	-
4	CA Shabbar Husain	20000	-	-
5	Smt. Mithla Dubey	22500	-	-
6	Shri.Abdul Moin Khan	-	-	-

\*\* Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited. passed away on 6th December, 2020. He was 80 and was keeping ill for some time.

**D. COMMITTEES OF THE BOARD :**

(i) Audit Committee

The Company's Audit Committee consists of following directors :-

Shri Shabbar Husain	-	Chairman, Non-Executive, Independent Director (Chartered Accountant)
Shri Nikhil Kuber Dubey	-	Whole Time Director
Shri Abdul Moin Khan	-	Non-Executive, Independent

The Primary objective of Committee is to monitor and provide effective supervision of Management's financial reporting process to ensure accurate and timely disclosures, with highest level of transparency, integrity and quality of financial reporting. All possible measures have been taken by Committee to ensure the independence and objectivity of the independent auditors. During the period under review six meetings of the committee were held i.e. 26th June 2020, 31st July 2020, 17th September 2020, 5th November 2020 , 5th February 2021 and 8th March 2021 and the Directors were present in these meetings. The Managing Director, Statutory Auditors and Internal Auditors attend the meetings of the Committee. The Chairman of the Audit Committee was present at the e-AGM held on 25th September 2020.

During the year under review, the Audit Committee reviewed key audit findings covering operational, financial and compliance areas, internal financial controls and financial reporting systems, functioning of the Whistleblower mechanism.

(ii) Stakeholders Relationship Committee

The Company's Stakeholders Relationship Committee consists of following directors :-

Name of Member	Status
Shri Shabbar Husain	Chairman
Shri Mithla Dubey	Member
Shri Nikhil Kuber Dubey	Member

**Terms of Reference**

The Stakeholders Relationship Committee ('SRC') looks into various aspects of interest of shareholders. The Committee ensures cordial investor relations, oversees the mechanism for redressal of investors' grievances and specifically looks into various aspects of interest of shareholders. The Committee specifically looks into redressing shareholders'/investors' complaints/ grievances pertaining to share transfers/transmission, non-receipts of annual reports, non-receipt of declared dividend and other allied complaints. The Committee oversees performance of the Registrar and Share Transfer Agents of the Company relating to investor services and recommends measures for improvement.

The Committee is authorized to delegate its powers to officers and employees of the Company and / or of the Company's Registrar and Share Transfer Agent. The delegates regularly attend to share transfer formalities at least once in every 15 days.

The Secretarial Department of the Company and Registrar & Share Transfer Agent i.e Adroit Corporate Services Pvt. Ltd, Mumbai. Attends all grievances of the shareholders directly or through SEBI (SCORE), Stock Exchange etc. Further continuous efforts are made to ensure that grievances are expeditiously redressed to the complete satisfaction of the investors.

There was no complaint pending at beginning and at close of the year.

**Compliance Officer**

The Company has designated Mrs. Navneet Kaur as its Compliance Officer.

The Committee met four times during the year i.e. 26th June 2020, 31st July 2020, 5th November 2020 and 5th February 2021. Number of Complaints received and resolved during the year: 0(Zero). There was no complaint pending at beginning and at close of the year.

The total number of complaints received and replied to the satisfaction of shareholders during the year under review, was 0(Zero). No request for dematerialization was pending for approval as on 31st March, 2021

**(iii) NOMINATION AND REMUNERATION COMMITTEE**

The Nomination and Remuneration Committee ('NRC') functions in accordance with Section 178 of the Act,

SEBI Listing Regulations and its Charter as adopted by the Board. The NRC is responsible for evaluating the balance of skills, experience, independence, diversity and knowledge on the Board and for drawing up selection criteria, ongoing succession planning and appointment procedures for both internal and external appointments. Further, the Committee is also responsible for formulating policies as to remuneration, performance evaluation, Board diversity, etc. in line with the Act and the Listing Regulations.

The Committee is also responsible for recommending to the Board of Directors to review and / or determine and recommend the remuneration package of the Directors of the Company based on performance and keeping in view applicable provisions of the Companies Act, 2013 and to perform such other functions as may be necessary or appropriate for the performance of its duties that the Board may decide from time to time.

The Nomination & Remuneration Committee met on 26-06-2020 and 16-02-2021. The Chairman of the Nomination and Remuneration Committee was present at the e- AGM held on 25th September 2020

Remuneration Policy: The Company's philosophy for remuneration of Directors, KMP and all other employees is based on the commitment of fostering a culture of leadership with trust. The Company has adopted a Policy for remuneration of Directors, KMP and other employees, which is aligned to this philosophy. The Company's Remuneration Policy is provided in the Board's Report.

**Non-Executive/Independent Directors' remuneration:**

The Non-Executive Directors are paid sitting fees for each meeting of the Board of Directors attended by them of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and the Companies

(Appointment and Remuneration of Managerial Personnel) Rules, 2014. As at 31st March 2021 the Company was paying sitting fees to Non-Executive Directors. Other than sitting fees, no other remuneration has paid to Non-Executive Directors for the year 2020-21. The Non-Executive Independent Director's do not have any material pecuniary relationship or transaction with the Company.

**Executive Directors' Remuneration:**

The appointment and payment of remuneration to Executive Directors including Managing and Whole Time Directors is governed by recommendation of Nomination & Remuneration Committee. The remuneration policy is directed towards rewarding performance, based on review of achievements. It is aimed at attracting and retaining high calibre talent.

Presently Company does not have a scheme for grant of stock options or performance linked incentives for its directors

The Company's Nomination and Remuneration Committee consists of following directors :-

Name of Member	Status
Shri Shabbar Husain	Chairman
Shri Abdul Moin Khan	Member
Smt. Mithla Dubey	Member

**Review of Performance and Compensation to Senior Management:**

The Nomination and Remuneration Committee reviews the performance of the senior management of the Company. The Committee ensures that the remuneration to the Key Managerial Personnel and Senior Management involves balanced fixed pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

**Service Contracts, Notice Period and Severance Fees:**

The employment of Managing Director/Whole Time Directors shall terminate automatically in the event of his ceasing to be a Director of the Company in the General Meeting and/or in the event of his resignation as a Director of the Company and subsequent resignation by the Board and no severance fees is payable to the Managing Director. Notice period shall be as per the appointment letter/contract entered at the time of joining.

**E. GENERAL BODY MEETING :**

Particulars of the last Three Annual General Meeting (AGM) of the company have been held at the following places in the last three years:-

General Meeting (AGM/EGM)	Venue	Date	No. of Special Resolution Passed
46 <sup>th</sup> AGM	M/s Kilpest India Ltd., Regd. Office, 7-C, Industrial Area, Govindpura, Bhopal-462023 at 11:30 AM	25-09-2018	-
47 <sup>th</sup> AGM	M/s Kilpest India Ltd., Regd. Office, 7-C, Industrial Area, Govindpura, Bhopal-462023 at 11:30 AM	25-09-2019	4
48 <sup>th</sup> AGM	Meeting held through Video Conferencing ("VC")/ other Audio-Visual Means("OAVM")	25-09-2020	1
EGM	M/s Kilpest India Ltd., Regd. Office, 7-C, Industrial Area, Govindpura, Bhopal-462023 at 11:30 AM	16-02-2021	1

All resolutions moved at the last AGM were passed by the requisite majority of shareholders.

During the year under review, no resolution was put through by Postal Ballot. Further, no special resolution is being proposed to be passed through Postal Ballot.

**F. DISCLOSURES**

- i) During the year under review, there were no materially significant related party transactions entered into by the Company with Promoters, Directors, KMPs, Senior Management or other designated persons which may have a potential conflict with the interest of the Company at large.

Related Party Disclosures as per AS-18, issued by the Institute of Chartered Accountants of India, for the year ended on 31st March 2021,

A. Relationships:

i. Key Managerial Personnel and Relatives:-

- a) \*\*Shri Ram Kuber Dubey, C & MD( till 06/12/2020)
- b) \*\*\*Shri Dharendra Dubey , Whole-time Director till 29/12/2020 ,C & MD w.e.f 30/12/2020
- c) Shri Nikhil Kuber Dubey , Whole Time Director
- d) Smt. Mithla Dubey, Director
- e) Smt. Anamika Dubey
- f) Smt. Madhulika Dubey

\*\* Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited. passed away on 6th December, 2020. He was 80 and was keeping ill for some time.

\*\*\* After the demise of Late Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited.on 06-12-2020, his son, Shri. Dharendra Dubey was appointed as Chairman cum Managing Director of the Company w.e.f 30-12-2020

ii. Enterprises over which key managerial personnel and/or their relatives have significant influence:

- a) M/s Ram Kumar Dharendra Kumar HUF

B. Transactions during the year with related parties in normal course of business and balances at the end of the financial year.

Particulars	In relation to item No.			
	A (i) above			
	2020-2021	2019 – 2020	2020-2021	2019-2020
Interest Paid	6,74,201	17,13,346	-	-
I) Salary & Other benefits	22,98,661	23,42,500	-	-
II) Outstanding Payable as on 31 <sup>st</sup> March,2021	1,03,37,997	1,38,64,041	-	-

- ii) There is no non-compliance by the company or any penalties, structures imposed by the Stock Exchange, SEBI, or any other statutory authority on any matter related to capital markets, during the last three years/period.

There is no pecuniary or business relationship between the Independent Directors and the Company, except for the sitting fees payable to them for the Board Meeting(s) attended. A declaration to this effect is also submitted by all the Independent Directors at the beginning of each financial year.

**SUBSIDIARY COMPANIES**

Regulation 16(1) (c) of the Listing Regulations defines a material subsidiary as a subsidiary, whose income or net worth exceeds 10% of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year. During the year under review, the Company has one unlisted material subsidiary incorporated in India, namely, M/s 3B BLACKBIO BIOTECH INDIA LIMITED.

The Company's Audit Committee reviews the consolidated financial statements of the Company as well as the financial statements of the subsidiaries including the investments made by the subsidiaries. The minutes of the Board Meetings, along with a report of the significant transactions and arrangements of the unlisted subsidiaries of the Company are periodically placed before the Board of Directors of the Company.

Related Party Disclosures as per AS-18, issued by the Institute of Chartered Accountants of India, for the year ended on 31st March 2021,

A. Relationships:

ii. Key Managerial Personnel and Relatives:-

- a) \*\*Shri Ram Kuber Dubey, C & MD ( till 06/12/2020)
- b) \*\*\*Shri Dharendra Dubey , Whole-time Director till 29/12/2020 ,C&MD w.e.f 30/12/2020
- c) Shri Nikhil Kuber Dubey , Whole Time Director
- d) Smt. Mithla Dubey, Director
- e) Smt. Anamika Dubey
- f) Smt. Madhulika Dubey

\*\* Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited. passed away on 6th December, 2020. He was 80 and was keeping ill for some time.

\*\*\* After the demise of Late Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited. on 06-12-2020, his son, Shri. Dharendra Dubey was appointed as Chairman cum Managing Director of the Company w.e.f 30-12-2020

ii. Enterprises over which key managerial personnel and/or their relatives have significant influence:

a) M/s Ram Kumar Dharendra Kumar HUF

B. Transactions during the year with related parties in normal course of business and balances at the end of the financial year.

Particulars	In relation to item No.			
	A (i) above			
	2020-2021	2019-2020	2020-2021	2019-2020
IV) Interest Paid	6,74,201	17,13,346	-	-
V) Salary & Other benefits	4,07,53,531	71,80,480	-	-
VI) Outstanding Payable as on 31 <sup>st</sup> March, 2021	1,45,07,997	1,38,64,041	-	-

C. Shri Prateek Goel, Proprietor Vivid Global Technologies, New Delhi (Shareholder of subsidiary company M/s. 3B BlackBio Biotech India Limited), Holding 4.87% Shares.

Transactions during the year with related parties in normal course of business

Transaction Type	(01/04/2020 to 31/03/2021)	(01/04/2019 to 31/03/2020)
Sale of Goods	126,00,66,431/-	14,09,64,765/-
Sale of Fixed Assets	11,50,000/-	-
Packaging & Forwarding Charges Collected.	18,400/-	-
Purchase of Goods	2,62,056/-	22,15,288/-
Purchase of Fixed Assets	54,95,000/-	21,45,000/-
Commission on sales	11,04,33,557/-	2,37,768/-
Discount Allowed	25,24,000/-	1,09,728/-

Compliance status with mandatory and non mandatory requirements pursuant to the provisions of Listing Regulations:-

Mandatory Requirements: As per the Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the corporate governance provisions mentioned in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable to the Company based on the paid up equity share capital and net worth criteria of the Company. However the Company is complying with most of the Corporate Governance requirements on voluntary basis as a good secretarial practice and to create long term shareholder's value and enhances interest of other stakeholders.

In addition to the above the Company has complied with the following non-mandatory requirements:

- The Internal Auditor directly reports to the Audit Committee.
- The financial statements of the Company are with unmodified audit opinion.

iii) Whistle Blower Policy

The Company has a Vigil Mechanism and a Whistleblower Policy in place to enable its Directors, employees and its stakeholders to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimisation of employees who avail of the mechanism and also provide for direct access to the Chairperson of the Audit Committee. It is affirmed that no personnel of the Company has been denied access to the Audit Committee.

iv) **MANAGEMENT DISCUSSION AND ANALYSIS:**

A detailed report on the Management's discussion and analysis is provided in the Management's Discussion and Analysis section of the Annual Report.

iv) **DISCLOSURE REGARDING APPOINTMENT OR RE-APPOINTMENT OF DIRECTORS**

Mr. Nikhil Kuber Dubey, retiring by rotation and being eligible, offered himself for re-appointment at the ensuing Annual General Meeting.

(v) **Details of utilization of funds raised through preferential allotment or qualified institutions placement:**

The Company has not raised any funds through Preferential Allotment or Qualified Institutional Placement.

**(vi) Confirmation by the Board of Directors acceptance of recommendation of mandatory committees:**

In terms of the amended SEBI Listing Regulations, the Board of Directors of the Company confirms that during the year under review, it has accepted all recommendations received from its mandatory committees.

**(vii) Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

Number of complaints filed during the Financial Year 2020-21	NIL
Number of complaints disposed of during the Financial Year 2020-21	NIL
Number of complaints pending as on end of the Financial Year 2020-21	NIL

**(viii) Certificate on non-disqualification of Directors**

Mr. Praveen Kumar Rai of M/S P.K. Rai & Associates, Practicing Company Secretary has issued a certificate confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by SEBI/Ministry of Corporate Affairs or any such statutory authority.

**(ix) Details of total fees paid to the Statutory Auditor of the Company:**

The details of the total fees paid to Statutory Auditors of the Company during the Financial Year ended 31st March 2021 is Rs. 50,000/-

**(x) Details of non-compliance with requirements of corporate governance:**

As per the Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the corporate governance provisions mentioned in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable to the Company based on the paid up equity share capital and net worth criteria of the Company. However the Company has incorporated the Corporate Governance Report in its Annual Report as a good secretarial practice and to create long term shareholder's value and enhances interest of other stakeholders.

**(xi) Details of compliance with corporate governance requirements:**

As per the Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the corporate governance provisions mentioned in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable to the Company based on the paid up equity share capital and net worth criteria of the Company. However the Company has incorporated the Corporate Governance Report in its Annual Report as a good secretarial practice and to create long term shareholder's value and enhances interest of other stakeholders

**(xii) Equity shares in the suspense account: NIL**

**(xiii) Accounting treatment in preparation of Financial Statements:**

The Financial Statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under applicable provisions of the Act.

**(xiv) Secretarial Audit and other certificates:**

- M/s P.K.Rai & Associates, Practicing Company Secretaries have conducted the Secretarial Audit of the Company for FY 2020-21. Their Audit Report confirms that the Company has complied with its Memorandum and Articles of Association, the applicable provisions of the Act and the Rules made thereunder, Listing Regulations, applicable SEBI Regulations and other laws applicable to the Company. The Secretarial Audit Report forms part of the Board's Report.
- Pursuant to Regulation 40 (9) of the Listing Regulations, certificates have been issued on a half-yearly basis, by a Company Secretary in practice, certifying due compliance of share transfer formalities by the Company.

**(xv) Policy on Material Subsidiaries:** The Company has adopted a Policy on Material Subsidiaries and the same is displayed on the Company's website i.e. [www.kilpest.com](http://www.kilpest.com)

**(xvi) Green Initiative:** As a responsible corporate citizen, the Company welcomes and supports the 'Green Initiative' undertaken by the Ministry of Corporate Affairs, Government of India, enabling electronic delivery of documents including the Annual Report, quarterly and half-yearly results, amongst others, to the Members at their e-mail addresses previously registered with the Depository Participants ('Dps') and Registrar and Transfer Agent ('RTA'). Members who have not registered their e-mail addresses so far are requested to do the same. Those holding shares in demat form can register their e-mail address with their

concerned DPs. Members who hold shares in physical form are requested to register their e-mail addresses with the RTA by sending a letter duly signed by the first/sole holder quoting Folio Number.

#### G. MEANS OF COMMUNICATIONS

- a) The quarterly and the half yearly results, published in the format prescribed by the Listing Regulations read with the Circular issued there under, are approved and taken on record by the Board of Directors of the Company within one month of the close of the relevant quarter. The approved results are forthwith uploaded on the designated portals of the Stock Exchanges where the Company's shares are listed viz., BSE Online Portal of BSE Ltd. (BSE). The results are also published within 48 hours in Financial Express (Mumbai edition), Business Standard (Mumbai edition) and Swadesh (Bhopal edition) and also displayed on the Company's website, www.kilpest.com.
- b) The Company publishes the audited annual results within the stipulated period of sixty days from the close of the financial year as required by the Listing Regulations. The annual audited results are also uploaded on BSE Online Portal of BSE respectively, published in the newspapers and displayed on the Company's website.
- c) Official news releases and presentations made to investors are uploaded on BSE Online Portal of BSE respectively.
- d) The quarterly Shareholding Pattern and Corporate Governance Report of the Company are filed with BSE through BSE Online Portal. The Shareholding Pattern is also displayed on the Company's website under the "Investor" section.
- e) Material events or information, as detailed in Regulation 30 of the Listing Regulations, are disclosed to the Stock Exchanges by filing them with BSE through BSE Online Portal.
- f) Comprehensive information about the Company, its business and operations and press releases can be viewed on the Company's website. The "Investor Relations" section on the website gives information relating to financial results, annual reports, shareholding pattern and presentations made.
- g) Material events or information as detailed in Regulation 30 of the Listing Regulations are disclosed to the Stock Exchanges by filing them with BSE through BSE Online Portal.
- h) The Company has uploaded the names of the members and their details of the unclaimed dividend on its website. The members can claim the same.

#### H. GENERAL SHAREHOLDERS INFORMATION

The Company is registered with the Registrar of Companies, Gwalior, Madhya Pradesh. The Corporate Identification Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L24211MP1972PLC001131.

##### i) Annual General Meeting:

Day, Date, Time and : Wednesday, 22nd September, 2021 at 11.30 AM  
Venue : Through Video Conferencing (VC)/Other Audio Visual means (OAVM)

##### ii) Financial Calendar:

The Company follows April-March financial year. The unaudited financial results for first, second (half yearly) and third quarter are generally published in July, October and January respectively. Annual audited financial results are published in June.

##### iii) Date of Book Closure :

The Company's Register of Members and Share Transfer Books shall remain closed from 16TH September 2021 to 22nd September 2021 (both days inclusive).

##### iv) Dividend Payment Date -On or After 1st October 2021

Details of the Dividend Declared and Paid by the Company for the Last Five Years.

Financial Year(s)	Percentage (%)		Dividend Per Share (in Rs) (FV-Rs10)		Dividend Amount (Rs)	
	Interim	Final	Interim	Final	Interim	Final
2014-15		Nil		Nil		Nil
2015-16		Nil		Nil		Nil
2016-17		3%		Re 0.30		19,06,200
2017-18		5%		Re 0.50		31,79,500
2018-19		5%		Re 0.50		31,95,650
2019-20	7%		Re 0.70		52,32,150	

v) **Share Transfer System:**

The transfers are normally processed within 10-12 days from the date of receipt, if the documents are complete in all respects. The Company Secretary has been empowered to approve the transfer of shares.

Effective 1st April, 2019, SEBI has amended Regulation 40 of the Listing Regulations, which deals with transfer or transmission or transposition of securities. According to this amendment, the requests for effecting the transfer of listed securities shall not be processed unless the securities are held in dematerialized form with a Depository. Therefore, for affecting any transfer, the securities shall mandatorily be required to be in demat form.

According to SEBI, this amendment will bring the following benefits:

- It shall curb fraud and manipulation risk in physical transfer of securities by unscrupulous entities.
  - Transfer of securities only in demat form will improve ease, convenience and safety of transactions for investors.
- |                                 |   |  |
|---------------------------------|---|--|
| Registrar & Transfer Agents     | : | M/s Adroit Corporate Services Pvt. Ltd, Mumbai |
| ISIN Number for NSDL & CDSL     | : | Equity:INE994E01018                            |
| Corporate Identification Number | : | L24211MP1972PLC001131                          |
- vi) **Investor Services - queries / complaints during the period ended 31st March, 2021** During the period from 1/4/2020 to 31/3/2021 no queries / complaints / requests were received by the Company from the shareholders and investors.
- vii) **Outstanding GDRs/ADRs/Warrants/Convertible Instruments and their impact on Equity:**  
The Company does not have any outstanding GDRs/ADRs/Warrants/Convertible Instruments as on 31st March 2021.
- viii) **Commodity price risk or foreign exchange risk and hedging activities:**  
The Company does not have any exposure to commodity price risk. The Company manages commodity and foreign exchange risk as per its policies.
- ix) **Credit Rating:**  
The Company requested "Care Ratings Ltd" to withdraw its external rating assigned to the bank facilities of the company, which saves cost to the company. A letter to this effect has been received by the company on 14th March 2019, issued by CARE Ratings Ltd. Company continues to utilize the bank credit facilities as a valued customer and the withdrawal was suo-moto initiated due to non requirement by bank, as stated above and cost saving reasons.

**J. Reconciliation of Share Capital:**

As stipulated by SEBI, a qualified Practicing Chartered Accountant carries out the Reconciliation of Share Capital Audit to reconcile the total admitted capital with Depositories (i.e. with the NSDL and CDSL) and in physical form, tallying with the admitted, issued/paid-up capital and listed capital. This audit is carried out every quarter and the Report thereon is submitted to the Stock Exchange and is placed before the Board of Directors for their noting.

**K. Dividend Policy:**

Dividends, other than interim dividend(s), are to be declared at the Annual General Meetings of shareholders based on the recommendation of the Board of Directors. Generally, the factors that may be considered by the Board of Directors before making any recommendations for dividend includes, without limitation, the Company's future expansion plans and capital requirements, profits earned during the fiscal year, cost of raising funds from alternate sources, liquidity position, applicable taxes including tax on dividend, as well as exemptions under tax laws available to various categories of investors from time to time and general market conditions. The Board of Directors may also from time to time pay interim dividend(s) to shareholders.

**L. Transfer of unclaimed/unpaid amounts to the Investor Education and Protection Fund (IEPF):**

Pursuant to Section 124 and other applicable provisions, if any, of the Companies Act, 2013, all unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, as applicable, remaining unclaimed/unpaid for a period of seven years from the date they became due for payment, in relation to the Company shall be transferred to the Investor Education and Protection Fund.

The following table contains the information relating to outstanding dividend amount as on 31st March 2021 and the proposed dates of transfer the same to IEPF.

Financial Year	Dividend Per Share		Date of Declaration		Proposed date of transfer to IEPF	
	Interim	Final	Interim	Final	Interim	Final
2016-17		Re. 0.30		September 25, 2017		October 1, 2024
2017-18		Re. 0.50		September 25, 2018		October 1, 2025
2018-19		Re. 0.50		September 25, 2019		October 1, 2026
2019-20	Re. 0.70		March 12, 2020		March 26, 2027	

**M. Company's Policy on Prohibition of Insider Trading:**

The Company has also formulated a Policy for prohibition of Insider Trading to deter the insider trading in the securities of the Company based on the unpublished price sensitive information. The policy envisages procedures to be followed and disclosures to be made while dealing in the securities of the Company.

- Listing on Stock Exchanges:

The Company's Equity Shares are currently listed with the BSE Limited, Mumbai. The Company has paid the listing fees to these Stock Exchanges for the year 2020-21

Stock Codes : KILPEST 532067

Stock Exchanges : Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

- Stock Market Data (At BSE)

Monthly High/Low during each month of 2020-21 on Bombay Stock Exchange.

Month	High(Rs.)	Low(Rs.)
April 2020	149.45	68.00
May 2020	180.50	132.00
June 2020	193.70	117.15
July 2020	407.65	181.60
August 2020	517.00	385.15
September 2020	377.45	273.45
October 2020	444.75	306.60
November 2020	422.00	330.00
December 2020	379.75	283.55
January 2021	369.80	304.00
February 2021	354.00	277.00
March 2021	314.90	268.55

- Share Price Performance in comparison to broad based indices- BSE Sensex as on 31st March, 2021

	BSE (% Change)	
	KILPEST	Sensex
F.Y 2020-21	256.10%	67.80%

- Distribution of Share Holding (As on 31st March, 2021)

No. of Shares	Shareholders		Shares	
	Number	% of total Holders	Number	% of Total Capital
UPTO 100	6966	69.66	251573	3.35
101 - 500	2110	21.10	544377	7.25
501-1000	432	4.32	332524	4.43
1001-2000	223	2.23	334651	4.46
2001-3000	92	0.92	235235	3.13
3001- 4000	37	0.37	130916	1.74
4001- 5000	32	0.32	146667	1.95
5001-10000	51	0.51	356341	4.75
10001-20000	24	0.24	330887	4.41
20001- 50000	22	0.22	723573	9.64
50001 & Above	11	0.11	4121356	54.89
<b>TOTAL</b>	<b>10000</b>	<b>100.00</b>	<b>7508100</b>	<b>100.00</b>

- Dematerialization of Shares as on 31st March, 2021

Particulars	No. of Share Holders	No. of Shares	% of shares
No. of Shareholders in Physical Mode	327	158000	2.10
No. of Shareholders in Electronic Mode	9673	7350100	97.90
<b>Total</b>	<b>10,000</b>	<b>7508100</b>	<b>100.00</b>

Particulars	National Securities Depository Limited (NSDL)		Central Depository Services (I) Limited (CDSL)	
	2020-21	2019-20	2019-20	2019-20
Number of Shares Dematerialized	2576747	2722553	4773353	4611547
Number of Shares Rematerialized	NIL	NIL	NIL	NIL

- Shares held by Independent Directors as on 31st March, 2021.

S.No.	Name	No. of Shares
1	SHABBAR HUSAIN	2500
2	ABDUL MOIN KHAN	100

- Categories of equity shareholders as on 31st March, 2021

Categories	Number of Shares	%
DIRECTORS RELATIVES (PROMOTER)	245700	3.27
PROMOTORS (PROMOTER)	93500	1.25
CLEARING MEMBER	35546	0.47
NON RESIDENT INDIANS (INDIVIDUALS)	197952	2.64
CORPORATE BODIES (PROMOTER)	820700	10.93
CORPORATE BODIES	766048	10.20
DIRECTORS	2600	0.03
DIRECTORS (PROMOTER)	1719548	22.90
RESIDENT INDIVIDUALS	3506667	46.71
INVESTOR EDUCATION AND PROTECTION	37208	0.50
FOREIGN PORTFOLIO INVESTORS	82631	1.10
	<b>7508100</b>	<b>100.00</b>

- Top Ten Equity Shareholders of the Company as on 31st March 2021 :

S.No.	Name of the Shareholder	Number of Equity Shares held	Percentage of Holding
1	MITHLA DUBEY	1059770	14.12
2	MITHALA LABORATORIES PRIVATE LIMITED	820700	10.93
3	VARUN DAGA	450000	5.99
4	OWN INFRACON PRIVATE LIMITED	445000	5.93
5	DHIRENDRA DUBEY	387398	5.16
6	NIKHIL KUBER DUBEY	272380	3.63
7	MAJ NAVRAJ SINGH GREWAL	210000	2.80
8	RAM KUBER DHIRENDRA KUMAR	194700	2.59
9	LENUS FINVEST PRIVATE LIMITED	147549	1.97
10	AMIT CHANDER	72052	0.96

- Plant Location:

7-C, Industrial Area, Govindpura, Bhopal - 462 023 (M.P.)

- Address for Correspondence for Shareholders :

REGD.OFFICE

Kilpest India Limited

7-C, Industrial Area, Govindpura,

BHOPAL - 462 023 (MP)

REGISTRAR & TRANSFERAGENT

M/s Adroit Corporate Services Pvt.Ltd,

19/20, Jafferbhoy Industrial Estate,

1st Floor, Makwana Road, Marol Naka, Andheri (E), MUMBAI- 400 059

#### N. DECLARATION / CERTIFICATION

- CODE OF CONDUCT: Code of Conduct reflects the core values of the Company. It gives guidance and support needed for ethical conduct of business and compliance of laws. The Board has laid down a Code of Conduct applicable to all the Directors and Senior Managers of the Company. Necessary certification to this effect is appended to this Corporate Governance Report.
- CEO Certification: As per requirements of Corporate Governance Code, the Managing Director and Chief Financial Officer have furnished the necessary Certificate to the Board of Directors with respect to financial statements and Cash Flow statements for the year ended 31st March 2021.

#### DECLARATION BY MANAGING DIRECTOR ON CODE OF CONDUCT

I, Dhirendra Dubey, Chairman & Managing Director of Kilpest India Ltd, do hereby declare that all the members of Board of Directors and Senior Management Personnel have affirmed compliance with Code of Conduct, as applicable to them, in respect of the financial year 2020-21.

Place : BHOPAL

Date : 29-07-2021

**DHIRENDRA DUBEY**

CHAIRMAN & MG.DIRECTOR

DIN: 01493040

## Certification by Managing Director & Chief Financial Officer

To,  
The Board Of Directors  
Kilpest India Limited  
Bhopal

As per the Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the corporate governance provisions mentioned in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable to the Company based on the paid up equity share capital and net worth criteria of the Company. However the Company has incorporated the same in its Annual Report as a good secretarial practice and to create long term shareholder's value and enhances interest of other stakeholders.

We hereby certify that on the basis of the review of the financial statements and the cash flow statement for the financial year ended 31st March, 2021 and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;

We hereby certify that, to the best of our knowledge and belief, no transactions entered into during the year by the Company are fraudulent, illegal or violative of the Company's Code of Conduct.

We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

We have indicated to the Auditors and the Audit Committee:

1. There has not been any significant change in internal control over financial reporting during the year under reference;
2. There has not been any significant changes in accounting policies during the year under reference; and
3. We are not aware of any instance during the year of significant fraud with involvement therein, if any, of the management or an employee having a significant role in the internal control system over financial reporting.

### For Kilpest India Limited

Place: Bhopal

Date: 29/07/2021

**Dhirendra Dubey**  
(Managing Director)  
DIN: 01493040

**Nikhil Kuber Dubey**  
(CFO & Executive Director)  
DIN: 00538049

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

### Economic Overview

#### Global Economy

With a second wave in India, came an unprecedented rise in Covid-19 cases and localized lockdowns again took a toll on retail and wholesale businesses.

In 2020, the world experienced a crisis like no other and it is expected to continue in 2021. The Governments took bold steps to save lives and the economy with nearly USD 12 trillion in fiscal and about USD 7.5 trillion monetary action. The World Bank estimated 4.3% contraction of the global economy in 2020. As countries went into lockdowns to curb the outbreak, restrictions crippled supply chains and many were put out of work. The pandemic has caused heavy toll on life and livelihood and pushed millions into poverty. This may impact economic activities and the income level for some time.

Although new virus strains and outbreaks in some countries pose a challenge, mass vaccination drives across the world are bringing hope. Assuming success of the vaccine rollout, the World Bank indicated that the global economy will expand by 4% in 2021. However, the latest surge of Covid-19 infection in the leading economies may dent the expansion to some extent.

With major economies contributing to an estimated loss in Gross Domestic Product ('GDP') of US\$ 3.94 trillion it is imperative that countries constantly reassess their strategies and create prudent policies to emerge from the prolonged health crisis and continue revitalizing their economies.

#### Indian Economy

The pandemic hit the economy when the growth was declining. The Government action on managing the pandemic as well as the economy helped to arrest the de-growth to 9.6% for the financial year ('FY') 2020-21. This is a significant improvement considering 23.9% shrinkage recorded in GDP for April-June quarter. Considering positive sentiments of the last two quarters of FY 2020-21, the World Bank estimates that the Indian economy will recover by 5.4% in FY 2021-22. However, the surge in Covid-19 positive cases and the death toll starting April 2021 may slow down the economy to some extent and may adversely impact the forecast growth.

The Economic Survey 2021 states the following on Agriculture and Allied Industries, a clear reflection of the importance of this sector in Indian economy: "India's Agricultural and Allied Activities sector has shown its resilience amid the adversities of Covid-19 induced lockdowns which is reflected in the sector's FY 2020-21 growth estimate of 2.3% compared to 4.3% in FY 2019-20. Agriculture remained the silver lining while contact-based services, manufacturing, construction were hit hardest and recovered steadily. Exports of agriculture and allied products recorded expansion.

### INDIA OUTLOOK

The agri-input sector is on a growth trajectory, owing to normal monsoon for two consecutive years. Despite concerns and challenges birthed by the pandemic, the government's support to farmers through higher procurement at Minimum Support Prices further helped in propelling demand for agri-inputs.

In FY 2022, domestic tailwinds from strong liquidity among farmers and a normal monsoon will be the drivers in sustaining double-digit industry growth. In line with the growth of the overall agri-input sector, higher acreages and crop prices as well as the government's focus on expanding production, the demand for agrochemicals is expected to witness robust growth over the next few years. Relatively lower agricultural yields, high losses due to diseases and pests and rising labour costs are expected to structurally drive increasing agrochemical usage.

#### 1. Industry structure and developments

##### Agrochemical

A World Bank research study estimated the impact of Covid-19 on Agriculture as (3.04)% and (1.5)% on Crop Protection [deviation from benchmark output measured in USD in %]. The report also estimates a modest growth of the crop protection market compared to previous year led by Asia and North America. The report also reflects the strong fiscal support to farmers by Governments led by the USA and followed by the European Union, China and India.

In the past, the agriculture productivity enhancement happened mostly with intensive use of the land already under cropping aided by improved farming practices, irrigation, improved varieties, modern inputs, etc. These trends are expected to continue to ensure that supplies match the increasing demand for agricultural produce in the near future.

On one hand there is high expectation from agriculture and its various stakeholders which includes regulators, consumers, food processors, retailers, etc. and on the other hand the farmer is facing increasing challenges such as climate change, soil health, evolving pest and disease incidences and ever increasing pressure on resources such as land, water, labour, capital, etc. Volatility induced by geopolitical challenges and other environmental factors is further increasing the complexity of agriculture activities globally.

Agriculture inputs industry is continuously innovating to support the farmers to address these challenges to serve its stakeholders better. It can also be observed that the increasing role of digital not only brings efficiency to the operations of agriculture input players but also helps farmers to make informed decisions supported by big data and analytics.

India is the second most populous country in the world, with its population estimated to grow over time. To meet the food and nutrition needs of a growing population requires a sustainable approach that puts thrust on increasing productivity against a background of lower yields and decreasing farm sizes. It requires a push from all stakeholders - the farmer, the government and the industry collectively, so that the changing needs of the nation are met.

Increasing demand of food grains for the growing population and declining farmlands have intensified pressure for improving farm yields and reducing crop losses due to pest attacks. Agrochemicals play an immensely important role in agriculture and food security. The agrochemicals industry comprises of insecticides, weedicides, fungicides, plant growth promoters and regulators, fumigants and rodenticides as the major product segments. The industry is highly competitive and dynamic but fragmented. The Industry continues to grow in size; due to increase in use of Agro chemicals by farmers due to awareness and also government schemes emphasis to farmers to increase yield per acre, and due to intensive farming of Pest prone crops like cotton, Chili, Paddy, Soyabean etc. However, due to global warming and changing weather, erratic monsoon the industry trend becomes uncertain at times.

### **Molecular Diagnostic Kits Business**

3B BlackBio Biotech India Limited, a subsidiary of Kilpest India Limited developed Real-Time PCR Detection Kit for SARS CoV-2 (COVID-19). The kit was given ICMR approval for use on patient samples on 02nd April, 2020. TRUPCR<sup>®</sup> SARS CoV-2 Real-Time PCR test is a molecular detection test which screens and detects COVID-19 specific genes and is a confirmatory test.

It works on any of the Real-Time PCR instrument available with the labs and hence it does not require any new expense on new or closed systems. The test comes with robust internal control in all testing tubes making it one of the most reliable tests currently available in the market.

The company along with its US associate Genophyll LLC, undertook the huge task of getting its TRUPCR<sup>®</sup> SARS CoV-2 RT qPCR Kit approved by US-FDA, US-FDA (EUA) was granted on June 19, 2020.

With this, 3B BlackBio Biotech India Ltd. became the first ever Indian molecular diagnostics company to receive US-FDA (EUA). Especially at times when more and more reliable testing is the need of the hour for India as well as other countries, TRUPCR<sup>®</sup> will be a reliable option for labs across the globe to perform the molecular testing for Covid-19 suspected individuals. TRUPCR<sup>®</sup> SARS CoV-2 V.2 RT qPCR Kits with its unique design of screening and confirmatory assays which detects three genes from the SARS-CoV-2 virus with Endogenous Control gene (RNase P) Internal control for each sample to minimize false negative results. With Grant of US-FDA (EUA), we would be able to expand our customer base globally, and we would emerge as one of the most reliable RT qPCR kits suppliers from India. Ensuring success to "MAKE IN INDIA" vision of Hon'ble Prime Minister.

3B BlackBio Biotech India Limited was established in 2010 with the vision of indigenously developing "Molecular Diagnostic tests" which are developed and validated to International standards & Reference material. Being an import substitution product it helps country save precious foreign exchange and builds confidence in the medical fraternity for Indian products. 3B BlackBio Biotech India Limited is already the first company to have launched India's first home made test for last virus pandemic of H1N1, commonly known as Swine Flu. In fact, till now, 3B BlackBio Biotech is the only company to have developed the swine flu test based on National (NCDC) & International guidelines, validated by NIV Pune and is CDSCO certified.

Acknowledging the efforts of 3B BlackBio, on May 11 2018, Hon'ble President of India, Shri Ram Nath Kovind gave national award to 3B BlackBio for commercializing indigenous technologies. In the event, 3B BlackBio Biotech India Limited, had been declared as the winner of National Award 2018 under MSME category for the successful commercialization of a technology based product- "TRUPCR<sup>®</sup> BCR ABL1 Quantitative Kit" for detection of BCR-ABL1 fusion gene in patients suffering with Chronic Myeloid Leukaemia (CML) & monitor response to drug therapy, on WHO international standards.

The subsidiary has made great achievements in terms of sales & profits, the molecular diagnostic business shall continue to grow well for few years from now; with new product addition (with continuous R & D efforts), new customer addition, and venturing into export markets.

Your Company's products command a very good brand image in the market, and the company is regarded by big labs nationally and internationally as a reliable solution provider at par to the foreign multinational.

The Subsidiary has made a wide range of diagnostic kits ranging from infectious diseases to oncology, which are being accepted by renowned customers in diagnostic market. The Subsidiary company has become a market leader in India. Subsidiary (Molecular Diagnostic Business) sales grew by 1294.36% from Rs 1536.29 lacs to Rs 21421.35 lacs and EBITDA grew from Rs 975.86 lacs to Rs 15036.71 lacs; PAT grew from Rs 707.34 lacs to Rs 11215.08 lacs

## 2. Outlook & Opportunities

Industry offer moderate opportunity for growth, due to increase in use of Agro chemicals by farmers and due to intensive farming of Pest prone crops like cotton, Chili, Paddy, Soyabean etc., subject to vagaries of monsoon.

Good export potential to adjoining countries exists, which has to be tapped and company is continuously getting new products registered in these countries to encash this opportunity.

For Molecular Diagnostic Market it is in the nascent stage in India and lot needs to be done to put molecular diagnosis in the routine diagnostic protocol, like awareness, development of infrastructure etc. Currently, the molecular diagnostic market is dominated by multinationals and highly metro centric. But with the launch of economical indigenous kits and putting of new PCR diagnostic centers in smaller towns, the reach to people will increase along with awareness, which will spark huge growth potential in coming year. The subsidiary company's business has scaled up well and its diagnostics kits of several parameters are in good demand among the customers. 3B BlackBio Biotech India Limited will soon be launching further new diagnostics kits in Oncology and Infectious diseases which are being demanded by the existing customers.

## 3. Discussion on financial performance with respect to operational performance/ Segment-wise or product-wise performance

Agrochemical Industry is facing challenging times currently due to back to back drought year and tough market conditions. Crop yields have been impacted and farmer's net realization is also affected badly. The Company's Revenues for the FY 2020-21 stood at Rs 1435.69 lac slightly higher by 6.25% as compared to FY 2019-20 which was Rs 1351.17 lac. The Net Profit stands at Rs 171.83 lac which is substantially higher by 179.90% as compared to last year which was Rs 61.39 lac.

To ward off the risk of monsoon and dropping agro-products prices, the company has been increasing its focus on Public Health Business and Export. These two areas will help in warding off the risks associated with agricultural business.

However, this year hopefully the agricultural business will do well as several forecasts have predicted good monsoon. This year will end the back to back drought faced from the last three years by the industry.

The Subsidiary has made a wide range of diagnostic kits ranging from infectious diseases to oncology, which are being accepted by big names customers in diagnostic market. The Subsidiary company has become a market leader in India. Subsidiary (Molecular Diagnostic Business) sales grew by 1294.36% from Rs 1536.29 lacs to Rs 21421.35 lacs and EBITDA grew from Rs 975.86 lacs to Rs 15036.71 lacs; PAT grew from Rs 707.34 lacs to Rs 11215.08 lacs

### Financial Performance (Standalone)

S.No.	Particulars	2020-21	2019-20	% change
I	Sales Turnover	1435.69*	1351.17*	6.25
II	Profit before Depreciation	228.50	82.94	175.50
	Less: Depreciation	20.09	21.55	-6.77
III	Profit before Tax (PBT)	208.41	61.39	239.48
	Less: Provision for Tax	36.58	0.00	0.00
IV	Net Profit after Tax	171.83	61.39	179.90

### Financial Performance (Consolidated)

S.No.	Particulars	2020-21	2019-20	% change
I	Sales Turnover	22674.18*	2887.46*	685.26
II	Profit before Depreciation	15265.21	1058.30	1342.43
	Less: Depreciation	61.62	53.64	14.88
III	Profit before Tax (PBT)	15203.59	1005.16	1412.55
	Less: Provision for Tax	3816.69	236.43	1514.30
IV	Net Profit after Tax	11386.90	768.73	1381.27

\*Net of GST

#### 4. Risk and concerns

The Industry is depended on monsoon and pest attack. With global warming weather pattern is becoming unpredictable, which is a risk. Agrochemical sector is monsoon dependent, but as your company is covering a wide geographic area and multiple crop products this vagary is warded off to quite a lot extent.

To some extent the ill effect can be ward off by focusing on irrigated areas, institutional business / warehousing corporation / public health program / exports.

Development of Molecular diagnostic market / Life Sciences is a slow process, as it requires investments to create new set ups / convince existing customers with free samples to switch their suppliers and brand establishing by word of mouth. Thus, one needs to exist for a long time period in this market to reap the rewards.

#### 5. Threats

S.No.	Threats	Description	Impact on	Mitigation Measures
a.	COVID-19	<ul style="list-style-type: none"> <li>• Disruption in economic activity, which led to unprecedented market volatility</li> </ul>	<ul style="list-style-type: none"> <li>• Day-to-day business operations</li> <li>• Profitability</li> <li>• Revenue</li> <li>• Customer demand</li> <li>• Lack of raw material</li> </ul>	<ul style="list-style-type: none"> <li>• Proactive inventory, production and supply chain management</li> <li>• Prepared plans and measures to ensure business continuity</li> <li>• Arranged alternatives for work that cannot be done remotely</li> <li>• Aligning operations in accordance with government's restrictions</li> </ul>
b.	Environmental Health and Safety	<ul style="list-style-type: none"> <li>• Changes in EHS rules and regulations</li> <li>• Explosion and fire hazards</li> <li>• Failure of mechanical, process safety and pollution control equipment</li> <li>• Contamination, chemical spills and other discharges or release of toxic or hazardous substances</li> </ul>	<ul style="list-style-type: none"> <li>• Reputation</li> <li>• Market share</li> <li>• Regulatory shut down</li> <li>• Imposition of fine/ penalty</li> </ul>	<ul style="list-style-type: none"> <li>• Staying updated on proposed changes in environmental laws</li> <li>• Proactive planning to adjust with the anticipated EHS changes</li> <li>• Ensure adequate allocation and up gradation of safety tools</li> <li>• Ensure regular checks for spills and chemical discharge</li> <li>• Develop robust awareness initiatives, foster EHS focused culture</li> </ul>
c.	Changes in market dynamics	<ul style="list-style-type: none"> <li>• New market entrants</li> <li>• Change in marketing strategy by competitors</li> <li>• Increase in competitive intensity</li> <li>• Emerging and disruptive technologies/marketing practices viz. genetically modified/hybrid seeds, digitisation, biotechnology, organic farming, online sale of crop protection products, and so on</li> </ul>	<ul style="list-style-type: none"> <li>• Revenues</li> <li>• Profitability</li> <li>• Market share</li> <li>• Reputation</li> <li>• Obsolescence</li> <li>• Sustainability</li> <li>• Day-to-day business operations</li> </ul>	<ul style="list-style-type: none"> <li>• Wide product portfolio to address varying customer needs globally</li> <li>• Broader and less concentrated customer base in every country</li> <li>• High intensity regular farmer and customer engagement to understand evolving requirements</li> <li>• Gathering relevant and top-notch market intelligence</li> <li>• Continuous investment in latest technologies</li> <li>• Partnerships with players with expertise in newer technologies</li> </ul>

d.	Regulatory changes	<ul style="list-style-type: none"> <li>Increased regulatory oversight and adverse changes to regulations in key markets</li> <li>These changes can impact operations at the front-end (ban on sale/reduced usage of products) as well as back-end (ban/restrictions on manufacturing)</li> </ul>	<ul style="list-style-type: none"> <li>Revenues</li> <li>Profitability</li> <li>Market share</li> <li>Reputation</li> <li>Obsolescence</li> <li>Sustainability</li> <li>Day-to-day business operations</li> </ul>	<ul style="list-style-type: none"> <li>Stay abreast of proposed changes in regulations</li> <li>Organized planning to fine-tune and adjust product portfolio in accordance with anticipated changes</li> </ul>
e.	Climatic conditions	<ul style="list-style-type: none"> <li>Frequent weather changes- drought, dry weather, and floods</li> </ul>	<ul style="list-style-type: none"> <li>Revenues</li> <li>Profitability</li> </ul>	<ul style="list-style-type: none"> <li>Efficient and agile supply chain capabilities enabling requisite and timely adjustments to product supplies depending on weather conditions</li> </ul>
f.	Liquidity	<ul style="list-style-type: none"> <li>Capital market volatilities could impact our capital access</li> </ul>	<ul style="list-style-type: none"> <li>Profitability</li> <li>Day-to-day business operations</li> <li>Cash flows</li> </ul>	<ul style="list-style-type: none"> <li>Regular monitoring of cash flows across business units and putting in place early warning systems to address liquidity issues well in time</li> <li>Ensure sufficient credit lines are in place across subsidiaries in the required currency</li> </ul>
g.	Tax	<ul style="list-style-type: none"> <li>There could be diverse interpretations of these regulations</li> </ul>	<ul style="list-style-type: none"> <li>Profitability</li> <li>Cash flows</li> <li>Reputation</li> <li>Day-to-day business operations</li> </ul>	<ul style="list-style-type: none"> <li>Regular monitoring of the tax framework and ensuring compliance of respective tax rules and regulations</li> <li>Keeping abreast on key proposals for changes in local tax regulations</li> </ul>

#### 6. Internal control Systems and their adequacy:

The company has an elaborate system of internal controls to ensure optimal utilization of company's resources and protection thereof, facilitating accurate and speedy compilation of accounts and management information reports and compliance with laws and regulations. The company has a well defined organization structure, authority levels and internal guidelines and rules for conducting business transactions. The internal Auditors' and company's internal audit department conduct regular audits to ensure adequacy of internal control system, adherence to management instruction and compliance with laws and regulations of the country as well as to suggest improvements.

#### 7. Human Resources :

The Company firmly believes that Human Resources and knowledge capital are vital for business success and creating value for stakeholders. The Company recognizes the fact that people drive business success, strengthening its efforts to build leadership at all levels. It emphasises on the freedom to express views, competitive pay structure, performance-based reward system and growth opportunities and internal job opportunities, critical assignments within the organisation for career options for the employees. The industrial relations at both the units have remained quite cordial with total dedicated efforts from employees.

The total number of employees as on 31st March, 2021 was 47.

**8. Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore, including:**

Sr.g. No.	Ratios	FY 2020-21	FY 2019-20	Explanation for significant change
a.	Debtors Turnover	1.44	1.37	-NA-
b.	Inventory Turnover	2.83	3.20	-NA-
c.	Interest Coverage Ratio	11.00	3.48	The Company has reduced the short term borrowings & significant rise in other income .
d.	Current Ratio	4.98	4.20	-NA-
e.	Debt Equity Ratio	0.28	0.35	-NA-
f.	Operating Profit Margin (%)	16.11%	7.02%	Low finance cost, reduction in other expenses and increase in other income.
g.	Net Profit Margin (%)	11.97%	4.54%	Low finance cost, reduction in other expenses and increase in other income.

**9. details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof**

Sr.g. No.	Ratios	FY 2020-21	FY 2019-20	Explanation for significant change
a..	Return on Net Worth (%)	7.91%	3.36%	Low finance cost, reduction in other expenses and increase in other income.

**10. Cautionary Statement**

The Management Discussion and Analysis report containing your Company's objectives, projections, estimates and expectation may constitute certain statements, which are forward looking within the meaning of applicable laws and regulations. The statements in this management discussion and analysis report could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in the governmental regulations, tax regimes, forex markets, economic developments within India and the countries with which the Company conducts business and other incidental factors.

## AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,  
The Members  
Kilpest India Limited  
Bhopal

We have examined the compliance of the conditions of Corporate Governance by Kilpest India Limited, for the year ended on 31st March 2021, as stipulated in applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulations').

As per the Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the corporate governance provisions mentioned in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable to the Company based on the paid up equity share capital and net worth criteria of the Company. However the Company is complying with most of the Corporate Governance requirements on voluntary basis as a good secretarial practice and to create long term shareholder's value and enhances interest of other stakeholders.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management, we certify that the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2021 are not applicable to the company.

Place : Bhopal  
Date : 29-07-2021

**For BAHETI & Co.,**  
Chartered Accountants

**(DEEPAK BAHETI)**  
PARTNER  
Firm Registration No. 006287C  
Membership No. 075063  
UDIN: 21075063AAAAHD7391

## INDEPENDENT AUDITOR'S REPORT

To,

**The Members of Kilpest India Limited**

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated financial statements of Kilpest India Limited holding company and its subsidiary, namely, 3B BlackBio Biotech India Limited collectively referred to as group ('the company') which comprise the Consolidated Balance Sheet as at March 31, 2021, the Consolidated Statement of Profit and Loss, (including Other Comprehensive income), Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial statements section, of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### **Key Audit Matter**

Key audit matters are those matters that in our professional judgement were of most significance in our audit of the Consolidated financial statements of the current year. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

### **Management's Responsibility for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

The respective board of directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the group and for preventing and detecting frauds and other irregularities selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the board of directors of the holding company as aforesaid.

### **Auditor's Responsibility for the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Other Matters:**

We did not audit the Consolidated financial statements/ financial information of M/s 3B BlackBio Biotech India Ltd ( Subsidiary Company ), whose Consolidated financial statements/ financial information reflect total assets of Rs.169,18,33,736.23 as at 31st March, 2021, total revenues of Rs.217,05,61,099.05 and net cash flows amounting to Rs.( 6,85,89,367.83) for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of Rs. 113,87,95,394.00 for the year ended 31st March, 2021, as considered in the consolidated financial statements, in respect of M/s 3B Blackio Biotech India Ltd ( Subsidiary Company ), whose Consolidated financial statements/ financial information have not been audited by us. These Consolidated financial statements/ financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.

**Report on Other Legal and Regulatory Requirements**

- 1) As required by section 143 (3) of the Act, we report to the extent applicable that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
  - b. In our opinion proper books of account as required by law have been kept by the Company relating to preparation of consolidated financial statements so far as it appears from our examination of those books;

- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparations of the consolidated financial statements.
- d. In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards prescribed under section 133 of the Act.
- e. On the basis of written representations received of group companies from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors of group companies is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Group and operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's report of the holding company and the subsidiary company incorporated in India.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The group does not have any pending litigations which would impact its consolidated financial position.
  - ii. The group does not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.

**For BAHETI & CO.**

Chartered Accountants

Firm's registration No: 006287C

**Deepak Baheti**

PARTNER

Membership No: 075063

UDIN: 21075063AAAAFS7043

Place: Bhopal

Date: 23-06-2021`

**"Annexure A" to the Independent Auditors' Report**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the Standalone Financial Statements of the Company for the year ended March 31, 2021:

- 1) In respect of its fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
  - (b) The Fixed Assets have been physically verified by the management at reasonable intervals. In our opinion the frequency of verification is reasonable having regard to the size of the company and nature of the assets. To the best of our knowledge, no material discrepancies have been noticed on such verification.
  - (c) The title deeds of immovable properties are held in the name of the company.
- 2) In respect of its Inventories:
  - (a) The inventory of finished goods, raw and packing materials and store and spare parts has been physically verified during the year by the management. In our opinion, the frequency of such verification is reasonable.
  - (b) In our opinion and according to the information and explanations given to us, the procedure for the physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. To the best of our knowledge, no material discrepancies have been noticed on such verification.
  - (c) In our opinion and according to the information and explanation given to us, the Company is maintaining proper records of inventory.
- 3) The company has not granted any loans secured or unsecured to firms or other parties covered in the register maintained under section 189 of the companies Act, 2013.
- 4) The company has not given any loans, investments, guarantees and security. Hence the provisions of section 185 and 186 of the Companies Act, 2013 are not applicable.
- 5) The company has not accepted any fresh deposits during the year.
- 6) In our opinion and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013.
- 7) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company is generally regular in depositing undisputed statutory dues including Income-Tax, Duty of Customs, Cess, Goods and Services Tax (GST) and any other statutory dues with the appropriate authorities applicable to it.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to financial institutions, banks, government or due to debenture holders.
- 9) No term loans availed during the year hence this clause is not applicable.
- 10) In our opinion and according to the information and explanation given to us, that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- 11) In our opinion and according to the information and explanation given to us, the Company has paid /provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act 2013.
- 12) The Company is not a Nidhi Company.
- 13) In our opinion and according to the explanation given to us all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.
- 14) In our opinion and according to the information and explanation given to us, the company has not generally entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order is not applicable to the Company.

- 15) In our opinion and according to the information and explanation provided to us Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order is not applicable to the Company.

**For BAHETI & CO.**

Chartered Accountants

Firm's registration No: 006287C

**Deepak Baheti**

PARTNER

Membership No: 075063

UDIN: 21075063AAAAFR6036

Place: Bhopal

Date: 23-06-2021

**"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Kilpest India Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Kilpest India Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone Standalone Financial Statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance note) issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion and best of the information and according to the explanations given to us the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

**For BAHETI & CO.**

Chartered Accountants`

Firm's registration No: 006287C

**Ranjan Baheti**

PARTNER

Membership No: 075063

UDIN: 21075063AAAAFR6036

Place: Bhopal

Date: 23-06-2021

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

Standalone Balance Sheet as at 31st March, 2021

Particulars	Schedule	STANDALONE	
		As at 31/03/2021	As at 31/03/2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant, Equipment	H	1,97,34,925	1,96,66,477
Capital Work in Progress	H	13,42,100	19,85,600
Financial Assets			
(a) Investment	I	3,59,85,100	3,59,85,100
(b) Loans	J	26,30,295	23,21,055
<b>Total Non Current Assets</b>		<b>5,96,92,420</b>	<b>5,99,58,232</b>
<b>CURRENT ASSETS</b>			
Inventories	K	2,70,50,089	3,21,69,600
Financial Assets			
(a) Trade Receivables	L	14,08,51,385	14,15,33,980
(b) Cash and cash Equivalents	M	1,44,07,755	40,21,244
(c) Bank Balance other than (b) above	M	26,80,463	28,60,463
Other Current Assets	N	4,41,73,896	4,11,52,971
<b>Total Current Assets</b>		<b>22,91,63,588</b>	<b>22,17,38,258</b>
<b>TOTAL ASSETS</b>		<b>28,88,56,008</b>	<b>28,16,96,490</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	A	7,49,15,700	7,49,13,000
Other Equity	B	15,15,97,831	13,29,15,746
<b>Total Equity</b>		<b>22,65,13,531</b>	<b>20,78,28,746</b>
<b>NON CURRENT LIABILITIES</b>			
Financial Liabilities			
(a) Borrowings	C	10,175,636	1,46,26,296
Deffered Tax Liability		61,94,165	65,27,491
<b>Total Non-Current Liabilities</b>		<b>1,63,69,801</b>	<b>2,11,53,787</b>
<b>CURRENT LIABILITIES</b>			
Financial Liabilities			
(a) Borrowings	D	98,62,697	2,05,76,459
(b) Trade Payables	E	2,94,49,454	3,01,40,915
(c) Other Financial Liabilities		---	---
Other Current Liabilities	F	30,28,525	19,96,583
Provisions	G	36,32,000	---
<b>Total Current Liabilities</b>		<b>4,59,72,676</b>	<b>5,27,13,957</b>
<b>Total Equity and Liabilities</b>		<b>28,88,56,008</b>	<b>28,16,96,490</b>

Summary of Significant Accounting Policies "S"

The accompanying notes are integral parts of the financial Statement.

For and behalf of the Board Directors

As Per our annexed report of even date

(D.K.DUBEY)  
Chairman & Mg. Director  
DIN: 01493040

(N.K.DUBEY)  
Whole Time Director  
DIN: 00538049

For Baheti & Co.  
Chartered Accountants

( DEEPAK BAHETI )  
PARTNER

(NAVNEET KAUR)  
Company Secretary  
eCSIN No. EA029130B000046721

Firm Registration No.: 006287C  
Membership No.: 075063

Place: Bhopal  
Dated : 23/06/2021

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

**Profit & Loss Statement for the year ended 31st March 2021**

Particulars	Schedule	For the year ended 31 <sup>st</sup> March 2021	For the year ended 31 <sup>st</sup> March 2020
<b>INCOME</b>			
<b>Revenue</b>			
Revenue From Operations		14,35,69,364	13,51,16,942
Other Income		3,72,38,971	1,40,31,643
<b>TOTAL INCOME (I)</b>		<b>18,08,08,335</b>	<b>14,91,48,585</b>
<b>EXPENSES :</b>			
Cost of material and components consumed	<b>O</b>	90,894,532	10,19,69,647
Purchase of Stock in Trade		1,82,86,302	---
Changes in inventories of Finished Goods	<b>P</b>	3,505,733	(5,44,120)
Employee benefit expenses	<b>Q</b>	16,353,377	152,19,350
Finance cost		2,283,409	33,42,067
Depreciation and Amortization Expenses		20,09,085	21,54,970
Other Expenses	<b>R</b>	26,635,622	2,08,67,884
<b>TOTAL EXPENSES (II)</b>		<b>15,99,68,060</b>	<b>14,30,09,798</b>
Profit Before Tax (I-II)		2,08,40,275	61,38,787
Tax Expenses			
Current tax		36,32,000	--
Earlier Years		3,59,516	--
Deferred tax charge		3,33,326	--
<b>Profit for the Year</b>		<b>1,71,82,085</b>	<b>61,38,787</b>
<b>Other Comprehensive Income/Loss</b>		--	--
<b>Total Comprehensive Income</b>		<b>1,71,82,085</b>	<b>61,38,787</b>
Dividend for the year		---	(52,32,150)
Add:-Balance Of Profit Brought forward From Previous Year		4,29,75,336	4,20,68,699
<b>BALANCE CARRIED TO BALANCE SHEET</b>		<b>6,01,57,421</b>	<b>4,29,75,336</b>

Summary of Significant Accounting Policies "S"

The accompanying notes are integral parts of the financial Statement.

For and behalf of the Board Directors

As Per our annexed report of even date

(D.K.DUBEY)  
Chairman & Mg. Director  
DIN: 01493040

(N.K.DUBEY)  
Whole Time Director  
DIN: 00538049

**For Baheti & Co.**  
**Chartered Accountants**

( DEEPAK BAHETI )  
Partner

(NAVNEET KAUR)  
Company Secretary  
eCSIN No. EA029130B000046721

**Firm Registration No.: 006287C**  
**Membership No.: 075063**

Place: Bhopal  
Dated : 23/06/2021

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

**Standalone Audited Statement of Cash Flow for the Year Ended 31st March 2021**

Particulars	2021	2020
<b>(A). Cash flow from operating activities:-</b>		
Net profit before tax & extra ordinary items.	2,08,40,275	61,38,787
Adjustment for:		
Depreciation	20,09,085	21,54,970
Interest paid	22,83,409	33,42,067
Operating profit before working capital changes	2,51,32,769	1,16,35,824
<b>Adjustment for:</b>		
Inventories	51,19,511	93,84,587
Trade & other receivables	(23,38,330)	(9,79,764)
Trade payables & other liabilities	39,72,481	(90,18,007)
Cash generated from operations	3,18,86,431	1,10,22,640
Income tax paid	(39,91,516)	0.00
<b>Net Cash Used/ Available From Operating Activities(a)</b>	<b>2,78,94,915</b>	<b>1,10,22,640</b>
<b>(B). Cash Flow From Investing Activities:-</b>		
Purchase/ Sale of Fixed assets	(14,34,033)	(11,18,714)
Acquisition of investment	0.00	(2,25,00,000)
Increase / Decrease in long term loans & advances	(3,09,240)	(9,16,260)
<b>Net Cash Used in Investing Activities-(b)</b>	<b>(17,43,273)</b>	<b>(2,45,34,974)</b>
<b>(C). Cash flow from financing activities:-</b>		
Increase in share capital	2,700	1,10,00,000
Investment Subsidy Received	15,00,000	---
Preferential Warrant Account / Share Premium	---	38500000
Decrease in bank borrowings	(1,07,13,762)	(20277200)
Decrease in other borrowings	(44,50,660)	(64,13,166)
Interest paid	(22,83,409)	(33,42,067)
Equity Dividend & Corporate Dividend Tax Paid	---	(52,32,150)
<b>Net Cash From Financing Activities-(c)</b>	<b>(15945131)</b>	<b>1,42,35,417</b>
Net increase/decrease in cash & cash equivalent a+b+c	1,02,06,511	7,23,083
Cash & cash equivalents as at 1st April 2020 opening balance	68,81,707	6158624
<b>Cash &amp; Cash Equivalents as at 31st March 2021 Closing Balance</b>	<b>1,70,88,218</b>	<b>68,81,707</b>

Note: - (i) Figures in brackets are outflows.  
(ii) Previous year figures have been regrouped wherever necessary.

(D.K.DUBEY)  
Chairman & Mg. Director  
DIN: 01493040

(N.K.DUBEY)  
Whole Time Director  
DIN: 00538049

**As Per our annexed report of even date**

**For Baheti & Co.  
Chartered Accountants**

(NAVNEET KAUR)  
Company Secretary  
eCSIN No. EA029130B000046721

**( DEEPAK BAHETI )  
Partner**

Place :-Bhopal  
Dated : 23/06/2021

**Firm Registration No.: 006287C  
Membership No.: 075063**

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

Schedules annexed to and forming part of the Balance sheet as on 31st March 2021

Particulars	As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020
<b>10. EQUITY SHARE CAPITAL</b>	No. of Shares	No. of Shares
<b><u>AUTHORIZED SHARE CAPITAL</u></b>		
Equity share of Rs.10 each	15000000	<b><u>15,00,00,000</u></b>
<u>Issued Subscribed &amp; Paid-up</u>		
Equity share of Rs.10 each	7508100	7,50,81,000
Fully Paid up		
Less : Call in Arrers	1,65,300	1,68,000
Out of above , 7,50,000 bonus share of Rs.10/- each were allotted during the year 1994-95 by capitalization of Revaluation Reserve and General Reserve.		
<b>TOTAL</b>	<b>7,49,15,700</b>	<b>7,49,13,000</b>
<b>11. RESERVES AND SURPLUS</b>		
Share Premium Account		
Share as per last year	8,83,52,556	58,52,556
Add:-during the year	---	<u>8,25,00,000</u>
		8,83,52,556
<b><u>CAPITAL RESERVE</u></b>		
Credit linked capital subsidy		
Balance as per Last year	9,37,000	9,37,000
Add:- Received during the year (Subsidy on P & M Received from M.P. State Govt.)	<u>15,00,000</u>	<u>0.00</u>
		9,37,000
<b><u>GENERAL RESERVE</u></b>		
Balance as per last year	6,50,854	6,50,854
<b><u>PROFIT &amp; LOSS ACCOUNT</u></b>		
Balance of Profit & Loss Account	6,01,57,421	4,29,75,336
<b>TOTAL</b>	<b>15,15,97,831</b>	<b>13,29,15,746</b>
<b>SCHEDULE 'C'</b>		
<b>LONG TERM BORROWINGS</b>		
(a) Term Liability		
(i) Vehicle Loan from SBI	---	4,60,932
(ii) Vehicle Loan from ICICI	<u>---</u>	<u>3,01,323</u>
		7,62,225
(b) Deposit (un-secured)		
(i) From Directors	1,01,75,636	1,38,64,041
(ii) From Other	<u>---</u>	<u>---</u>
		1,38,64,041
<b>TOTAL</b>	<b>1,01,75,636</b>	<b>1,46,26,296</b>

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

Particulars	As at 31st March 2021	As at 31st March 2020
<b><u>SCHEDULE 'D'</u></b>		
<b><u>SHORT TERM BORROWINGS</u></b>		
<b>(A) Loans Repayable on Demand</b>		
(i) From bank		
Cash Credit from State Bank of India secured by hypothecation of inventories & book debts and further secured by first charge on land & building both present and future and hypothecation of machineries	98,62,697	2,05,76,459
<b>TOTAL</b>	98,62,697	2,05,76,459
<b><u>SCHEDULE 'E'</u></b>		
<b><u>TRADE PAYABLE</u></b>		
(I) Sundry creditors for goods supplied/services	2,94,49,454	3,01,40,915
<b>TOTAL</b>	2,94,49,454	3,01,40,915
<b><u>SCHEDULE 'F'</u></b>		
<b><u>OTHER CURRENT LIABILITIES</u></b>		
Unpaid/Unclaimed Dividend	6,82,030	6,82,030
Taxes payable/Sales Tax Payable	15,99,007	6,25,558
Income tax deducted at source	93,342	2,09,833
Other outstanding liabilities	6,54,146	4,79,162
<b>TOTAL</b>	30,28,525	19,96,583
<b><u>SCHEDULE 'G'</u></b>		
<b><u>SHORT TERM PROVISIONS</u></b>		
(I) Provision for income tax	36,32,000	--
<b>TOTAL</b>	36,32,000	--
<b><u>SCHEDULE 'I'</u></b>		
<b><u>NON-CURRENT INVESTMENTS</u></b>		
(i) SUBSIDIARY - UNQUOTED	3,59,85,000	3,59,85,000
8,98,500 Equity Share (Previous Year 5,98,500 Equity Share) of Rs.10/- Each -fully Paid-up in 3B BLACKBIO BIOTECH INDIA LIMITED, BHOPAL		
(ii) OTHER -UNQUOTED	100	100
One Equity Share (Previous Year One Equity Share) of Rs.10/- Each -fully Paid-up in GOVINDPURA AUDYOGIK KSHETRA PRADUSHAN NIVARAN KENDRA, BHOPAL		
<b>TOTAL</b>	3,59,85,100	3,59,85,100

**FORTY NINTH ANNUAL REPORT 2020-2021**

**SCHEDULED 'H'**

**FIXED ASSETS - TANGIBLE**

Schedules annexed to and forming part of the balance Sheet as on 31st March 2021

S. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		Gross. Block As on 01-4-2020	Addition during the year	Sale/ Transfers During the Year	Total Assets As on 31-3-2021	Total Depreciation Upto 31-3-2020	Provided For the Year	Dep. Adjustment	Total Depreciation Upto 31-3-2021	As on 31-3-2021	As on 31-3-2020	
1	2	3	4	5	6	7	8	9	10	11	12	
1	Leasehold land	1540000	-	-	1540000	0	0	-	0	1540000	1540000	
2	Freehold land	3090650	-	-	3090650	0	0	-	0	3090650	3090650	
3	Factory Building	3634886	2041300	-	5676186	3102200	179935	-	3282135	2394051	532686	
4	Office Building	2093290	-	-	2093290	259397	9374	-	268771	1824519	1833893	
5	R & D Building	10455441	-	-	10455441	2881008	165196	-	3046204	7409237	7574433	
6	R & D Equipment	10793633	-	-	10793633	7626747	1025395	-	8652142	2141491	3166886	
7	Plant & Machinery	9735571	69247	-	9804818	8883278	431299	-	9314577	490241	852293	
8	Pollution Control Equipment	740405	-	-	740405	526333	46868	-	573201	167204	214072	
9	Electric Installations	532671	11186	-	543857	506037	10627	-	516664	27193	26634	
10	Laboratory Equipments	3241809	-	-	3241809	3201521	0	-	3201521	40288	40288	
11	Air-conditioners & Refrigerators	598703	-	-	598703	510323	37898	-	548221	50482	88380	
12	Generator	588960	69247	-	588960	563866	0	-	563866	25094	25094	
13	Vehicles	6728306	-	-	6728306	6391891	0	-	6391891	336415	336415	
14	Office Equipments & Machinery	604888	-	-	604888	574638	0	-	574638	30250	30250	
15	Computers	1320598	11500	-	1332098	1255644	9849	-	1265493	66605	64954	
16	Furniture & Fixtures	982292	-	-	982292	922062	0	-	922062	60230	60230	
17	R & D Furniture & Fixtures	939967	-	-	939967	788590	89297	-	877887	62080	151377	
18	Tubewell	159469	-	-	159469	151495	0	-	151495	7974	7974	
19	R & D Computer	51800	-	-	51800	49604	0	-	49604	2196	2196	
20	CCTV	52880	-	-	52880	25108	3347	-	28455	24425	27772	
21	Capital WIP	1985600	1342100	2041300	1286400	0	0	-	0	1286400	1985600	
	<b>TOTAL</b>	<b>59871819</b>	<b>3475333</b>	<b>2041300</b>	<b>61305852</b>	<b>38219742</b>	<b>2009085</b>	<b>0</b>	<b>40228827</b>	<b>21077025</b>	<b>21652077</b>	
	Figure for the Previous year	58753105	1118714	0	59871819	36064772	2154970	0	38219742	21652077	22688333	

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

Particulars	As at 31st March 2021	As at 31st March 2020
<b><u>SCHEDULE 'J'</u></b>		
<b><u>LONG TERM LOANS AND ADVANCES</u></b>		
(I) Deposits unsecured ,considered goods	26,30,295	23,21,055
TOTAL	26,30,295	23,21,055
<b><u>SCHEDULE 'K'</u></b>		
<b><u>INVENTORIES</u></b>		
(At cost except otherwise stated-as valued, verified and certified by the Management)		
(i) Raw Materials	93,69,244	96,46,408
(ii) Packing Materials	47,36,489	60,00,664
(iii) Miscellaneous Stock	4,48,815	5,21,254
(iv) Finished Goods	1,24,95,541	1,60,01,274
(At cost or market price whichever is lower)		
TOTAL	2,70,50,089	3,21,69,600
<b><u>SCHEDULE 'L'</u></b>		
<b><u>TRADE RECEIVABLES</u></b>		
(A) Trade receivables outstanding for a period less than six months from the date they are due for Payment		
(i) Secured, considered goods	--	--
(ii) Unsecured, considered goods	9,95,67,757	9,84,50,272
(iii) Doubtful	--	--
Less:- Allowance for bad and Doubtful Debts		
(B) Trade receivables outstanding for a period exceeding six months from the date they are due for Payment		
(i) Secured, considered goods	--	--
(ii) Unsecured, considered goods	4,12,83,628	4,30,83,708
(iii) Doubtful	--	--
Less:- Allowance for bad and Doubtful Debts		
TOTAL	14,08,51,385	14,15,33,980
<b><u>SCHEDULE 'M'</u></b>		
<b><u>CASH AND CASH EQUIVALENTS</u></b>		
(A) Balance with banks:		
(I) Earmarked Bank Balances		
Unpaid dividend	7,07,888	7,07,888
(II) Bank Balances held as margin money or as security against		
(i) Letter of Credits	---	3,53,646
(ii) Other Commitments Guarantee Margin	1,11,83,075	2,97,150
(III) Other Bank Balances		
(i) Other including balances in current account	6,95,132	5,07,576
(IV) FDR	12,63,585	16,90,578
(V) Security Deposit with Various Agencies	26,80,463	23,60,463
(B) Cash on hand	5,58,075	9,64,406
TOTAL	1,70,88,218	68,81,707

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

Particulars	As at 31st March 2021	As at 31st March 2020
<b><u>SCHEDULE 'N'</u></b>		
<b><u>SHORT TERM LOANS &amp; ADVANCES</u></b>		
(A) Unsecured, considered good		
(I) Advance Income tax	35,24,293	5,77,768
(ii) Balances with Excise & GST Authorities	57,62,507	4,89,517
(iii) Others	3,48,87,096	4,00,85,686
(Advances for goods purchase, prepaid expenses & other trade advances)		
TOTAL	4,41,73,896	4,11,52,971
<b><u>SCHEDULE 'O'</u></b>		
<b><u>COST OF MATERIALS CONSUMED</u></b>		
Chemicals, Soapstone, & Packing Material Consumed	9,08,94,532	10,19,69,647
TOTAL	9,08,94,532	10,19,69,647
<b><u>SCHEDULE 'P'</u></b>		
<b><u>CHANGES IN INVENTORIES OF FINISHED GOODS</u></b>		
<b>(Increase)/ decrease in inventories:</b>		
Inventories at the end of the year		
Finished goods	1,24,95,541	1,60,01,274
Inventories at the beginning of the year		
Finished goods	1,60,01,274	1,54,57,154
TOTAL	35,05,733	(5,44,120)
<b><u>SCHEDULE 'Q'</u></b>		
<b><u>EMPLOYEE BENEFITS EXPENSES</u></b>		
Salary and wages	1,53,83,755	1,42,22,984
Contribution to Provident & other funds	9,69,622	9,96,366
TOTAL	1,63,53,377	1,52,19,350

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

Particulars	As at 31st March 2021	As at 31st March 2020
<b><u>SCHEDULE 'R'</u></b>		
<b><u>OTHER EXPENSES</u></b>		
Power , fuel & water	12,53,869	15,03,651
Repairs to :		
Buildings	2,68,222	1,01,713
Plant & Machinery	1,59,042	1,34,044
Others	1,80,627	2,49,373
Insurance	2,49,881	1,61,494
Rent	3,16,000	2,94,500
Rates, Taxes & Duties	8,52,212	6,72,233
Auditors, remuneration	50,000	40,000
Carriage outward	52,37,926	41,03,168
R&D Expenses		
Salary & other allowances	18,75,900	18,66,095
Consumption of stores	4,323	10,011
Other expenses	3,85,320	11,534
Legal & Professional Fess	10,42,934	7,35,970
Selling, Distribution & Sales Promotion Expenses	37,58,618	42,03,166
Miscellaneous expenses	1,10,00,748	67,80,932
<b>TOTAL</b>	<b>2,66,35,622</b>	<b>2,08,67,884</b>

## KILPEST INDIA LIMITED, BHOPAL

### Schedule 'S'

#### SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

##### A. General

###### 1. Basis of Preparation

The financial statements have been prepared on the accrual basis and historical cost basis. There are certain financial assets and liabilities which are required to be measured at fair value amount. The financial statements of the Company have been prepared to comply with the Indian Accounting Standard ('Ind AS'), including the rules notified under relevant provisions Companies Act, 2013.

###### 2. Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumption that affect the reported amounts of assets & liabilities, expenses and disclosure of contingent liabilities .Such estimates and assumption are based on the management's evaluation of relevant facts and circumstances as on the date of financial statements.

###### 3. Summary of Significant Accounting Policies

###### (a) Property, plant and equipment

Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment loss. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method. The estimated useful lives of assets are as follows:

Electrical Equipment's	10 years
Equipment's	5 Years
Furniture	10 Years
Computer(including computers used in R&D) <sup>(1)</sup>	3 Years
Lab Equipment's	10 Years
R&D Equipment's <sup>(1)</sup>	10 Years

(1) Based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which the Management expects to use these assets. Hence, the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

###### (b) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization and impairment loss, if any. Intangible assets comprising of Technology fees amortized over the period of 6 years.

###### (c) Inventories

Inventories are valued at Cost.

###### (d) Impairment of non-financial Assets-

Impairment is reviewed and recognized in the event changes and circumstances indicate that the carrying amount of any property, plant and equipment and intangible assets or group of assets, called cash generating units (CGU) is not recoverable. Difference between the carrying amounts and recoverable value shall be recognized as an impairment loss in the Statement of Profit & Loss.

###### (e) Employee Benefits

Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when employees render the services.

###### Post-Employment Benefits

As per information provided to us few employees completed the specified period of service hence provision is made for gratuity.

**(f) Tax Expenses**

Tax Expenses comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961 enacted in India and tax laws prevailing in respective tax jurisdiction where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Tax is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized in the comprehensive income or in equity. In which case, the tax is also recognized in other comprehensive income or equity.

**(g) Foreign Currencies Transactions**

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction.

**(h) Revenue recognition**

Revenue is recognized on completion of Sales of goods or rendering services. Sale is exclusive of GST and packing and forwarding charges collected from customers.

**(i) Financial instruments**

**Accounting policy**

Initial recognition:

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

Subsequent measurement:

- a. Non-derivative financial instruments
  - (i) Financial assets carried at amortized cost: A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding
  - (ii) Financial assets at fair value through other comprehensive income : A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model.
  - (iii) Financial assets at fair value through profit or loss: A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss.
  - (iv) Financial liabilities: Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit or loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Derecognition of financial instruments:

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

Fair value of financial instruments:

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized.

**(j) Depreciation**

Depreciation on property, plant and equipment is provided using straight line method based on useful life of the assets prescribed in Schedule II to the Companies Act, 2013. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively.

**B. NOTES TO ACCOUNTS:**

1. Previous year figures have been recast and regrouped wherever necessary.
2. In the opinion of the Board, the Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business. The provisions of all known liabilities is adequate and not in excess of the amount reasonably necessary.
3. The provision for Income Tax has been made as per the provisions of the Income Tax Act, 1961
4. Amount held in margin accounts with State Bank Of India, Panchanan Bhawan Branch, Bhopal & with State Bank of India SME Branch Bhopal is Rs 1,11,83,075 (Previous year Rs 6,50,796).
5. Contingent Liabilities:

Particulars	2020-2021	2019-2020
I) Guarantees given on behalf of the Company by Company's bankers	5,07,34,646	30,40,800
II) Letters of Credit for purchase of raw materials	-NIL-	11,78,820

6. Amount payable to SSI Units exceeding Rs One Lakh beyond a period of 30 days could not be mentioned as necessary information from all the parties are yet to be received.
7. Expenditure on Scientific Research:-
  - a) Capital Expenditure - Rs NIL (Previous Year Rs NIL)
  - b) Revenue Expenditure Rs 22,65,543 (Previous Year Rs 18,29,997)

**8. DIRECTORS REMUNERATION**

	2020-2021	2019-2020
Remuneration	19,60,000	22,20,000
Other Benefits	7,58,009	16,48,690
Sitting Fees	1,05,000	1,22,500
<b>TOTAL</b>	<b>28,23,009</b>	<b>39,91,190</b>

**9 (A) Break-up of Major Raw Materials Consumed:**

Particulars	2020-2021	2019-2020
<b>Raw Materials</b>		
Chemical, Soapstone & Packing Material Consumed	9,08,94,532	10,19,69,647
<b>TOTAL</b>	<b>9,08,94,532</b>	<b>10,19,69,647</b>

**(B) Break-up of Sales:**

Particulars	2020-2021	2019-2020
a) Pesticides & Micro Fertilizer/Bio Fertilizer	14,35,69,364	13,51,16,942
<b>TOTAL</b>	<b>14,35,69,364</b>	<b>13,51,16,942</b>

**(C) Break-up of Closing & Opening value of inventories:**

Particulars	Closing Inventory		Opening Inventory	
	2020-2021	2019 - 2020	2020-2021	2019-2020
Pesticides & Micro Fertilizer/Bio Fertilizer	1,24,95,541	1,60,01,274	1,60,01,274	1,54,57,154
<b>TOTAL</b>	<b>1,24,95,541</b>	<b>1,60,01,274</b>	<b>1,60,01,274</b>	<b>1,54,57,154</b>

**(D) Earnings in Foreign Exchange:**

Particulars	2020-2021	2019-2020
On account of Export Sale 1		
a) At FOB Basis	3,66,32,961	2,21,62,509
b) At CIF Basis		

**(E) Expenditure in Foreign Currency:**

Particulars	2020-2021	2019-2020
1. Travelling Expenses	-	-
2. Other Expenses	-	-
3. CIF Value of Imports of raw materials, component and finished goods.	-	-
4. Imports of Capital Goods	-	-

**(F) Value of Raw materials, Stores, Spare Parts and Components consumed:**

**1. Raw Materials, Stores, Spare Parts Components & Packing Material Consumed**

Particulars	2020-2021		2019-2020	
	Amount	%	Amount	%
i. Imported	-	-	-	-
ii. Indigenous	9,08,94,532	100	10,19,69,647	100
Total	<b>9,08,94,532</b>	<b>100</b>	<b>10,19,69,647</b>	<b>100</b>

4. The AS17 issued by The Institute of Chartered Accountants of India, regarding Segment Reporting is not applicable as the Company is formulating only agro-chemical based products.
5. Related Party Disclosures as per AS-18, issued by The Institute of Chartered Accountants of India, for the year ended on 31st March, 2021 :-

**(A) Relationships:**

**I. Key Management Personnel & Relatives:-**

- a) \*\*Shri Ram Kuber Dubey, C & MD( till 06/12/2020)
- b) \*\*\*Shri Dharendra Dubey, Whole-time Director till 29/12/2020 ,C & MD w.e.f 30/12/2020
- c) Shri Nikhil Dubey, Whole-time Director
- d) Smt. Mithala Dubey, Director
- e) Smt. Anamika Dubey
- f) Smt. Madhulika Dubey

**II. Enterprises over which key management personnel and/or their relatives have significant influence:-**

- a) M/s Ram Kumar Dharendra Kumar HUF:

**(B) Transactions during the year with related parties in normal course of business and balances at the end of the financial year.**

Particulars	In relation to Item No.			
	A(i) above			
	2020-2021	2019 – 2020	2020-2021	2019-2020
I) Interest Paid	6,74,201	17,13,346	-	-
II) Salary & other benefits	22,98,661	23,42,500	-	-
III) Outstanding payable as on 31 <sup>st</sup> March, 2021	1,03,37,997	1,38,64,041	-	-

\*\* Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited. passed away on 6<sup>th</sup> December, 2020. He was 80 and was keeping ill for some time.

\*\*\* After the demise of Late Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited. on 06-12-2020, his son, Shri. Dharendra Dubey was appointed as Chairman cum Managing Director of the Company w.e.f 30-12-2020

6. Statement showing calculation of Earnings Per Share as per AS-20 issued by The Institute of Chartered Accountants of India:-

Particulars	2020-2021	2019-2020
Profit after Tax	1,71,82,085	61,38,787
Weighted average number of Equity Shares of Rs 10/- each	74,91,570	74,91,300
Earnings Per Share (Re)	2.29	0.82

(D.K.DUBEY)  
Chairman & Mg. Director  
DIN: 01493040

(N.K.DUBEY)  
Whole Time Director  
DIN: 00538049

**For Baheti & Co.**  
Chartered Accountants

(NAVNEET KAUR)  
Company Secretary  
eCSIN No. EA029130B000046721

**(DEEPAK BAHETI)**  
Partner  
Firm Registration No: 006287C  
Membership No: 075063

Place: Bhopal

Date: 23/06/2021

## INDEPENDENT AUDITOR'S REPORT

To,

**The Members of Kilpest India Limited**

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated financial statements of Kilpest India Limited holding company and its subsidiary, namely, 3B BlackBio Biotech India Limited collectively referred to as group ('the company') which comprise the Consolidated Balance Sheet as at March 31, 2021, the Consolidated Statement of Profit and Loss, (including Other Comprehensive income), Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial statements section, of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### **Key Audit Matter**

Key audit matters are those matters that in our professional judgement were of most significance in our audit of the Consolidated financial statements of the current year. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

### **Management's Responsibility for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

The respective board of directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the group and for preventing and detecting frauds and other irregularities selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the board of directors of the holding company as aforesaid.

### **Auditor's Responsibility for the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Other Matters:**

We did not audit the Consolidated financial statements/ financial information of M/s 3B BlackBio Biotech India Ltd ( Subsidiary Company ), whose Consolidated financial statements/ financial information reflect total assets of Rs.169,18,33,736.23 as at 31st March, 2021, total revenues of Rs.217,05,61,099.05 and net cash flows amounting to Rs.( 6,85,89,367.83) for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of Rs. 113,87,95,394.00 for the year ended 31st March, 2021, as considered in the consolidated financial statements, in respect of M/s 3B Blackio Biotech India Ltd ( Subsidiary Company ), whose Consolidated financial statements/ financial information have not been audited by us. These Consolidated financial statements/ financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities and associates, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.

#### **Report on Other Legal and Regulatory Requirements**

- 1) As required by section 143 (3) of the Act, we report to the extent applicable that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
  - b. In our opinion proper books of account as required by law have been kept by the Company relating to preparation of consolidated financial statements so far as it appears from our examination of those books;

- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparations of the consolidated financial statements.
- d. In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards prescribed under section 133 of the Act.
- e. On the basis of written representations received of group companies from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors of group companies is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Group and operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's report of the holding company and the subsidiary company incorporated in India.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The group does not have any pending litigations which would impact its consolidated financial position.
  - ii. The group does not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.

**For BAHETI & CO.**

Chartered Accountants

Firm's registration No: 006287C

**Deepak Baheti**

PARTNER

Membership No: 075063

UDIN: 21075063AAAAFS7043

Place: Bhopal

Date: 23-06-2021`

**"Annexure A" to the Independent Auditor's Report of even date on the Consolidated financial statements of Kilpest India Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Kilpest India Limited holding company and its subsidiary collectively referred to as group ("the Company") as of March 31, 2021 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on March 31, 2021, We have audited the internal financial controls over financial reporting of Kilpest India Limited herein referred to as holding company and its subsidiary incorporated in India as of that date.

**Management's Responsibility for Internal Financial Controls**

The respective Board of Director's of the Holding Company and its Subsidiary are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by these entities considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance note) issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and explanation given to us the Group has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

**For BAHETI & CO.**

Chartered Accountants

Firm's registration No: 006287C

**Deepak Baheti**

PARTNER

Membership No: 075063

UDIN: 21075063AAAAFS7043

Place: Bhopal

Date: 23-06-2021

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

Consolidated Balance Sheet as at 31st March, 2021

Particulars	Schedule	CONSOLIDATED	
		As at 31/03/2021	As at 31/03/2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	H-1	4,99,70,684	3,74,42,535
Capital work-in-progress	H-1	13,42,100	19,85,600
Other Intangible Assets	H-2	0.00	12,58,011
Financial Assets			
(a) Investments	I	58,81,37,677	1,20,00,100
(b) Other Financial Assets	J	10,91,37,817	0
Other Non Current Assets	K	28,32,530	23,21,055
<b>Total Non Current Assets</b>		<b>75,14,20,808</b>	<b>5,50,07,301</b>
<b>Current assets</b>			
Inventories	L	4,87,42,465	4,07,11,265
Financial Assets			
(a) Trade Receivables	M	34,78,74,061	19,93,03,607
(b) Cash and Cash Equivalents	N	1,98,89,610	9,09,69,808
(c) Bank Balances other than (b) above	N	33,09,06,341	28,60,463
Loans	O	9,82,764	6,29,055
Other Current Assets	O	43,54,22,927	5,88,65,360
<b>Total Current Assets</b>		<b>118,38,18,168</b>	<b>39,33,39,558</b>
<b>Total Assets</b>		<b>193,52,38,976</b>	<b>44,83,46,859</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital	A	7,49,15,700	7,49,13,000
Equity Attributable to Owners of the Co.	B	124,55,98,223	24,62,10,256
Non Controlling Interest		16,22,34,964	2,14,32,451
<b>Total Equity</b>		<b>148,27,48,887</b>	<b>34,25,55,707</b>
<b>Non Current Liabilities</b>			
Financial Liabilities			
(a) Borrowings	C	1,01,75,636	1,46,26,296
(b) Other Non Current Liability		2,93,148	1,965
Deffered Tax Liability		1,23,76,472	95,82,029
<b>Total Non-Current Liabilities</b>		<b>2,28,45,256</b>	<b>2,42,10,290</b>
<b>Current liabilities</b>			
Financial Liabilities			
(a) Borrowings	D	9,862,697	20,576,459
(b) Trade Payables	E	2,94,52,842	3,39,17,881
(c) Other Financial Liabilities		623,500	333,500
Other Current Liabilities	F	1,18,67,402	3,187,202
Provisions	G	37,78,38,392	2,35,65,820
<b>Total Current Liabilities</b>		<b>42,96,44,833</b>	<b>8,15,80,862</b>
<b>Total Equity and Liabilities</b>		<b>193,52,38,976</b>	<b>44,83,46,859</b>

Summary of Significant Accounting Policies "S"

The accompanying notes are integral parts of the financial Statement.

For and behalf of the Board Directors

(D.K.DUBEY)  
Chairman & Mg. Director  
DIN: 01493040

(N.K.DUBEY)  
Whole Time Director  
DIN: 00538049

As Per our annexed report of even date

**For Baheti & Co.**  
Chartered Accountants

(NAVNEET KAUR)  
Company Secretary  
eCSIN No. EA029130B000046721

( **DEEPAK BAHETI** )  
PARTNER

Place :-Bhopal  
Dated : 23/06/2021

Firm Registration No.: 006287C  
Membership No.: 075063

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

Consolidated Profit & Loss Statement for the year ended 31st march 2021

Particulars	Schedule	For The Year ended 31st March 2021	For The Year ended 31st March 2020
<b>I . INCOME</b>			
Revenue From Operations		226,74,18,226	28,87,45,670
Other Income		28,916,406	1,59,96,247
<b>TOTAL INCOME (I)</b>		<b>229,63,34,632</b>	<b>30,47,41,917</b>
<b>EXPENSES:</b>			
Cost of material and components consumed	<b>P</b>	507,588,811	13,26,84,923
Purchase of Stock in Trade		3,138,526	---
Changes in inventories of Finished Goods	<b>Q</b>	4,976,347	(87,416)
Employee benefit expenses	<b>R</b>	46,694,134	2,84,75,525
Finance cost		2,283,409	33,42,067
Depreciation and Amortization Expenses		6,162,243	53,64,451
Other Expenses	<b>S</b>	205,132,429	3,44,96,375
<b>TOTAL EXPENSES (II)</b>		<b>77,59,75,899</b>	<b>20,42,75,925</b>
Profit Before Tax (II)		152,03,58,733	10,04,65,992
Add : Exceptional Item (Profit on Sale of Fixed Asses)		0	50,000
Profit Before Tax		<b>152,03,58,733</b>	<b>10,05,15,992</b>
Tax Expenses			
Current Tax		(37,78,38,392)	(2,35,65,820)
Earlier Years		(10,35,419)	(5,38,433)
Deferred Tax		(27,94,442)	460,770
<b>Profit for the year</b>		<b>113,86,90,480</b>	<b>7,68,72,509</b>
Other Comprehensive Income / Loss		104,914	(104,914)
Total Comprehensive Income		<b>113,87,95,394</b>	<b>7,67,67,595</b>
Dividend Distribution Tax		0	(21,12,058)
Dividend for the year		0	(1,55,07,150)
Add. : Balance of Profit Brought Forward from Previous Year		16,73,07,763	10,81,59,376
<b>BALANCE CARRIED TO BALANCE SHEET</b>		<b>130,61,03,157</b>	<b>16,73,07,763</b>

Summary of Significant Accounting Policies "S"

The accompanying notes are integral parts of the financial Statement.

For and behalf of the Board Directors

**As Per our annexed report of even date**

(D.K.DUBEY)  
Chairman & Mg. Director  
DIN: 01493040

(N.K.DUBEY)  
Whole Time Director  
DIN: 00538049

**For Baheti & Co.**  
Chartered Accountants

**( DEEPAK BAHETI )**  
PARTNER

(NAVNEET KAUR)  
Company Secretary  
eCSIN No. EA029130B000046721

Firm Registration No.: 006287C  
Membership No.: 075063

Place: Bhopal

Dated : 23/06/2021

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

Consolidated cash flow statement for the financial year 31 March 2021

Particulars	2020-2021	2019-2020
<b>(A). Cash flow from operating activities:</b>		
Net profit before tax & extra ordinary items.	1,52,03,58,733	10,04,65,992
<b>Adjustment for:</b>		
Depreciation	61,62,243	53,64,451
Interest paid	22,83,409	33,42,067
Profit on sale of fixed assets	0	50,000
Operating profit before working capital changes	<u>152,88,04,385</u>	<u>10,92,22,510</u>
<b>Adjustment for:</b>		
Inventories	(80,31,200)	92,21,040
Trade & other Receivable	(52,54,81,730)	(2,10,55,310)
Trade payable & other liabilities	35,87,77,734	(28,79,592)
Cash generated from operations	1,35,40,69,189	9,45,08,648
Income tax paid	37,88,73,811	(2,41,04,253)
<b>Net cash used/available from Operating Activities (a)</b>	<u><b>97,51,95,378</b></u>	<u><b>7,04,04,395</b></u>
<b>(B). Cash Flow From Investing Activities:-</b>		
Purchase/Sale of Fixed assets	(1,67,88,881)	(53,50,913)
Acquisition of Investment	(68,52,75,394)	---
Increase/Decrease in long term loans & advances	(5,11,475)	(10,44,525)
<b>Net Cash Used in Investing Activities (b)</b>	<u><b>(70,25,75,750)</b></u>	<u><b>(63,95,438)</b></u>
<b>(C). Cash Flow From Financing Activities:-</b>		
Increase in share capital	2,700	1,10,00,000
Investment Subsidy Received	15,00,000	0
Preferential Warrant Account / Share Premium	0	4,47,50,000
Decrease in bank borrowing	(1,07,13,762)	(2,02,77,200)
Decrease in other borrowing	(44,50,660)	(64,13,166)
Increase in Other Non Current Liability	2,91,183	0
Interest paid	(22,83,409)	(33,42,067)
Equity Dividend & Corporate Dividend tax Paid	0	(1,76,19,208)
<b>Net cash from financing activities-(c)</b>	<u><b>(1,56,53,948)</b></u>	<u><b>80,98,359</b></u>
Net increase/decrease in cash & cash equivalent(A+B+C)	25,69,65,680	7,21,07,316
Cash & cash equivalents as at 1st April 2020 opening balance	9,38,30,271	2,17,22,955
<b>Cash &amp; Cash equivalents as at 31st march 2021 closing balance</b>	<u><b>35,07,95,951</b></u>	<u><b>9,38,30,271</b></u>

Note:- (i) Figures in brackets are outflows.  
(ii) Previous year figures have been regrouped wherever necessary.

**As Per our annexed report of even date**

(D.K.DUBEY)  
Chairman & Mg. Director  
DIN: 01493040

(N.K.DUBEY)  
Whole Time Director  
DIN: 00538049

**For Baheti & Co.**  
Chartered Accountants

**( DEEPAK BAHETI )**  
PARTNER

(NAVNEET KAUR)  
Company Secretary  
eCSIN No. EA029130B000046721

Place: Bhopal  
Dated : 23/06/2021

Firm Registration No.: 006287C  
Membership No.: 075063

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

Schedules annexed to and forming part of the Consolidated Balance sheet as on 31st March 2021

Particulars	As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020
<b>SCHEDULE "A"</b>		
<b>EQUITY SHARE CAPITAL</b>		
<b>AUTHORIZED SHARE CAPITAL</b>	No. of Shares	No. of Shares
Equity share of Rs.10 each	15000000	15000000
	<b>15,00,00,000</b>	<b>15,00,00,000</b>
<u>Issued Subscribed &amp; Paid-up</u>		
Equity share of Rs.10 each	7508100	75,08,100
Fully Paid up		
Less : Call in Arrears	1,65,300	1.68.000
Out of above , 7,50,000 bonus share of Rs.10/- each were allotted during the year 1994-95 by capitalization of Revaluation Reserve and General Reserve.		
<b>TOTAL</b>	<b>7,49,15,700</b>	<b>7,49,13,000</b>
<b>SCHEDULE "B"</b>		
<b>RESERVES AND SURPLUS</b>		
<u>Share Premium Account</u>		
Share as per last year	9,29,37,382	58,52,556.00
Add:-during the year	---	8,70,84,826
	<b>9,29,37,382</b>	<b>9,29,37,382</b>
<u>CAPITAL RESERVE</u>		
Credit linked capital subsidy		
Balance as per Last year	9,37,000	9,37,000
Add:- Received during the year (Subsidy on P & M Received from M.P. State Govt.)	15,00,000	0.00
	<b>24,37,000</b>	<b>9,37,000</b>
<u>GENERAL RESERVE</u>		
Balance as per last year	6,50,854	6,50,854
<u>PROFIT &amp; LOSS ACCOUNT</u>		
Balance of Profit & Loss Account	1,30,59,98,243	---
Less : Minority Interest in Net Profit of Subsidiary 3B Black Bio Biotech India Ltd.	15,64,25,256	16,73,07,763
	<b>1,14,95,72,987</b>	<b>1,56,22,743</b>
<b>TOTAL</b>	<b>1,24,55,98,223</b>	<b>24,62,10,256</b>
<b>SCHEDULE 'C'</b>		
<b>LONG TERM BORROWINGS</b>		
(a) Term Liability		
(i) Vehicle Loan from SBI	---	4,60,932
(ii) Vehicle Loan from ICICI	---	3,01,323
	<b>---</b>	<b>7,62,225</b>
(b) Deposit (un-secured)		
(i) From Directors	1,01,75,636	1,38,64,041
(ii) From Other	---	---
	<b>1,01,75,636</b>	<b>1,38,64,041</b>
<b>TOTAL</b>	<b>1,01,75,636</b>	<b>1,46,26,296</b>

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

Particulars	As at 31st March 2021	As at 31st March 2020
<b><u>SCHEDULE 'D'</u></b>		
<b><u>SHORT TERM BORROWING</u></b>		
<b>(A) Loan repayable on demand</b>		
(i) From Bank	98,62,697	2,05,76,459
(a) Cash Credit from State Bank of India secured by hypothecation of inventories & book debts and further secured by first charge on land building both present and future and hypothecation of machineries		
TOTAL	98,62,697	2,05,76,459
<b><u>SCHEDULE 'E'</u></b>		
<b><u>TRADE PAYABLES</u></b>		
(I) Sundry creditors for goods supplied/service	2,94,52,842	3,39,17,881
TOTAL	2,94,52,842	3,39,17,881
<b><u>SCHEDULE 'F'</u></b>		
<b><u>OTHER CURRENT LIABILITIES</u></b>		
Unpaid/ Unclaimed Dividend	13,05,530	10,15,530
Taxes payable	16,74,774	14,22,790
Income tax deducted at source	9,91,452	5,49,220
other outstanding liabilities	85,19,146	5,33,162
TOTAL	1,24,90,902	35,20,702
<b><u>SCHEDULE 'G'</u></b>		
<b><u>SHORT TERM PROVISIONS</u></b>		
(I) Provision for income tax	37,78,38,392	2,35,65,820
TOTAL	37,78,38,392	2,35,65,820
<b><u>SCHEDULE 'I'</u></b>		
<b><u>NON-CURRENT INVESTMENTS</u></b>		
(I) OTHER –UNQUOTED	100	100
One Equity Share (Previous Year One Equity Share) of Rs.10/- Each -fully Paid-up in GOVINDPURA AUDYOGIK KSHETRA PRADUSHAN NIV ARAN KENDRA BHOPAL		
(II) Tax Free Bonds	6,81,36,214	---
(III) Fixed Maturity Plan Securities	10,31,47,867	---
(IV) Liquid Mutual Funds	41,68,53,496	1,20,00,000
TOTAL	58,81,37,677	1,20,00,100
<b><u>SCHEDULE 'J'</u></b>		
<b><u>OTHER FINANCIAL ASSETS</u></b>		
HDFC STDR	10,91,37,817	---
“Bank term deposit with maturity more than 12 months from the date of Balance Sheet.”		
TOTAL	10,91,37,817	---

**KILPEST INDIA LIMITED**

**SCHEDULE 'H-1'**

**FORTY NINTH ANNUAL REPORT 2020-2021**

**FIXED ASSETS- TANGIBLE**

Schedules annexed to and forming part of the consolidated balance sheet 31<sup>st</sup> March 2021

S. No.	Particulars	GROSS BLOCK						DEPRECIATION						NET BLOCK	
		Gross. Block As on 01-4-2020	Addition during the year	Sale/ Transfers During the Year	Total Assets As on 31-03-2021	Total Depreciation Upto 31-03-2020	Provided For the Year	Dep. Adjustment	Total Depreciation Upto 31-03-2021	As on 31-03-2021	AS ON 31-03-2020				
1	2	3	4	5	6	7	8	9	10	11	12				
1	Leasehold land	1540000			1540000	0	0	0	0	1540000	1540000				
2	Freehold land	3090650			3090650	0	0	0	0	3090650	3090650				
3	Factory Building	3634886	2041300		5676186	3102200	179935	3282135	3282135	2394051	532686				
4	Office Building	2093290			2093290	259397	9374	268771	268771	1824519	1833893				
5	R & D Building	10455441			10455441	2881008	165196	3046204	3046204	7409237	7574433				
6	R & D Equipment	10793633			10793633	7626747	1025395	8652142	8652142	2141491	3166886				
7	Plant & Machinery	9735571	69247		9804818	8883278	431299	9314577	9314577	490241	852293				
8	Pollution Control Equipment	740405			740405	526333	46868	573201	573201	167204	214072				
9	Electric Installations	532671	11186		543857	506037	10627	516664	516664	27193	26634				
10	Laboratory Equipments	3241809			3241809	3201521	0	3201521	3201521	40288	40288				
11	Air-conditioners & Refrigerators	598703			598703	510323	37898	548221	548221	50482	88380				
12	Generator	588960			588960	563866	0	563866	563866	25094	25094				
13	Vehicles	6728306			6728306	6391891	0	6391891	6391891	336415	336415				
14	Office Equipments & Machinery	604888			604888	574638	0	574638	574638	30250	30250				
15	Computers	1320598	11500		1332098	1332098	9849	1265493	1265493	66605	64954				
16	Furniture & Fixtures	982292			982292	982292	0	922062	922062	60230	60230				
17	R & D Furniture & Fixtures	939967			939967	939967	89297	877887	877887	62080	151377				
18	Tubewell	159469			159469	159469	0	151495	151495	7974	7974				
19	R & D Computer	51800			51800	51800	0	49604	49604	2196	2196				
20	CCTV	52880			52880	52880	3347	28455	28455	24425	27772				
21	Capital WIP	1985600	1342100	2041300	1286400	1286400	0	0	0	1286400	1985600				
22	Electric Equipments	151000	442138		593138	45465	39227	84692	84692	508446	105535				
23	Equipments	522048	13600		535648	445190	18278	463467	463467	72181	76859				
24	Furniture	274038	290626		564664	140171	34197	174368	174368	390296	133867				
25	Computers	811549	220000		1031549	499188	156865	656053	656053	375496	312361				
26	Computer R&D	286577	0		286577	68975	90749	159725	159725	126852	217602				
27	Lab Equipments	1816496	62227		1878723	660002	187685	847686	847686	1031036	1156494				
28	R&D Equipments	18297138	14475869	1150000	31623008	2523798	2333468	4857266	4857266	26765742	15773341				
29	Plant & Machinery	0	1000388		1000388	0	34678	34678	34678	965709	0				
	<b>TOTAL</b>	<b>82030665</b>	<b>19980182</b>	<b>3191300</b>	<b>98819546</b>	<b>42602530</b>	<b>4904232</b>	<b>47506762</b>	<b>47506762</b>	<b>51312784</b>	<b>39428135</b>				
	Figure for the Previous year	76679752	6200913	850000	82030665	38496090	4106441	42602531	42602531	39428134	38183663				

**SCHEDULE 'H-2'**

**FIXED ASSETS- INTANGIBLE**

Schedules annexed to and forming part of the consolidated balance sheet as on 31<sup>st</sup> March 2021

1	Technology Fees	7548063	0	0	7548063	6290053	1258011	0	7548063	0	1258011
	<b>TOTAL</b>	7548063	0	0	7548063	6290053	1258011	0	7548063	0	1258011
	Figure for the Previous year	7548063	0	0	7548063	6290053	1258011	0	7548063	1258011	2516021

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

Particulars	As at 31st March 2021	As at 31st March 2020
<b><u>SCHEDULE 'K'</u></b>		
<b><u>LONG TERM LOAN AND ADVANCES</u></b>		
(I) Deposit-unsecured, considered goods	28,32,530	23,21,055
TOTAL	28,32,530	23,21,055
<b><u>SCHEDULE 'L'</u></b>		
<b><u>INVENTORIES</u></b>		
(At cost except otherwise stated-as valued, verified and certified by the Management)		
(i) Raw Materials	2,91,22,305	1,47,78,144
(ii) Packing Materials	47,36,489	60,00,664
(iii) Miscellaneous Stock	4,48,815	5,21,254
(iv) Finished Goods	1,44,34,856	1,94,11,203
(At cost or market price whichever is lower)		
TOTAL	4,87,42,465	4,07,11,265
<b><u>SCHEDULE 'M'</u></b>		
<b><u>TRADE RECEIVABLES</u></b>		
(A) Trade receivables outstanding for a period less than six months from the date they are due for payment		
(i) Secured, considered goods	---	---
(ii) Unsecured, considered goods	30,49,75,964	15,58,25,337
(ii) Doubtful	---	---
Less:- Allowance for bad and Doubtful Debts		
(B) Trade receivables outstanding for a period exceeding six months from the date they are due for Payment		
(i) Secured, considered goods	---	---
(ii) Unsecured, considered goods	4,28,98,097	4,34,78,270
(ii) Doubtful	---	---
Less:- Allowance for bad and Doubtful Debts		
TOTAL	34,78,74,061	19,93,03,607
<b><u>SCHEDULE 'N'</u></b>		
<b><u>CASH AND CASH EQUIVALENTS</u></b>		
(A) Balance with banks:		
(I) Earmarked Bank Balances		
Unpaid dividend bank account	13,51,388	10,61,388
(II) Bank Balances held as margin money or as security against		
(i) Letter of Credit	---	3,53,646
(ii) Other Commitments Gaurantee Margin	1,13,67,575	2,97,150
(III) Other Bank Balances		
(i) Other including balances in current account	55,72,858	7,40,40,110
(IV) "STDRs with SBI"	32,86,61,463	1,37,28,947
(V) Security Deposit with Various Agencies	26,80,463	28,45,935
(B) Cash in hand	11,62,204	15,03,095
TOTAL	35,07,95,951	9,38,30,271

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

Schedules annexed to and forming part of the consolidated Balance Sheet as on 31st March, 2021

Particulars	As at 31st March 2021	As at 31st March 2020
<b><u>SCHEDULE 'O'</u></b>		
<b><u>SHORT - TERM LOAN AND ADVANCES</u></b>		
Unsecured , considered goods		
- Advances Income Tax	38,33,65,309	1,68,46,900
- Balances with Excise and Sales Tax Authorities	64,31,176	12,51,522
- Other :	4,66,09,206	4,07,66,938
(Advance for goods purchase prepaid expenses & other trade advances)		
TOTAL	<b>43,64,05,691</b>	<b>5,88,65,360</b>
<b><u>SCHEDULE 'P'</u></b>		
<b><u>COST OF MATERIALS CONSUMED</u></b>		
Chemicals, Soapstone, & Packing Material Consumed	50,75,88,811	13,26,84,923
TOTAL	<b>50,75,88,811</b>	<b>13,26,84,923</b>
<b><u>SCHEDULE 'Q'</u></b>		
<b><u>CHANGES IN INVENTORIES OF FINISHED GOODS</u></b>		
<b>(Increase) / decrease in inventories:</b>		
Inventories at the end of the year		
Finished goods	1,44,34,856	1,94,11,203
Inventories at the beginning of the year		
Finished goods	1,94,11,203	1,93,23,787
TOTAL	<b>49,76,347</b>	<b>(87,416)</b>
<b><u>SCHEDULE 'R'</u></b>		
<b><u>EMPLOYEE BENEFITS EXPENSES</u></b>		
Salary and wages	4,57,24,512	2,74,79,159
Contribution to Provident & other funds	9,69,622	9,96,366
TOTAL	<b>4,66,94,134</b>	<b>2,84,75,525</b>

**KILPEST INDIA LIMITED**

**FORTY NINTH ANNUAL REPORT 2020-2021**

Particulars	As at 31st March 2021	As at 31st March 2020
<b><u>SCHEDULE 'S'</u></b>		
<b><u>OTHER EXPENSES</u></b>		
Power, fuel & water	23,86,044	20,43,651
Repairs to :		
Buildings	2,68,222	1,01,713
Plant & Machinery	4,46,132	1,80,375
Others	5,62,630	4,22,127
Insurance	8,24,077	1,80,855
Rent	3,16,000	2,94,500
Rates, Taxes & Duties	21,70,654	11,52,682
Director Commission	3,48,00,000	13,37,980
Auditors, remuneration	1,50,000	75,000
Carriage outward	1,20,08,438	50,06,025
R&D Expenses		
Salary & other allowances	18,75,900	18,66,095
Consumption of stores	4,323	10,011
Other expenses	25,09,035	20,60,924
Legal & Professional Fess	19,11,654	9,40,370
Selling, Distribution & Sales Promotion Expenses	44,18,047	42,94,419
Miscellaneous expenses	14,04,81,273	1,45,29,648
<b>TOTAL</b>	<b>20,51,32,429</b>	<b>3,44,96,375</b>

# KILPEST INDIA LIMITED, BHOPAL

## Schedule 'S'

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS ON THE CONSOLIDATED ACCOUNTS

#### Notes on Consolidated Accounts

#### A. BASIS OF CONSOLIDATION

The Consolidated Financial Statement relate to M/s Kilpest India Limited and its Subsidiary Company M/s 3B BlackBio Biotech India Limited in which the Parent Company holds 87.45% voting rights.

##### a) Basis of Accounting

- i) The financial statement of subsidiary company used in consolidation is drawn up to same reporting date as of the company i.e. for the year ended 31st March 2021.
- ii) The financial statements of the group have been prepared in accordance with the applicable accounting standards in India and generally accepted accounting policies.

##### b) Principles of Consolidation

The consolidated financial statements have been prepared on the following basis:

- i) The financial statement of the company and its subsidiary have been consolidated on line-by line basis adding together the book value of like items of assets, liabilities after eliminating intra group balances and intra group transactions and unrealized profit if any as per Accounting Standard (AS-21) Consolidated Financial Statements.
- ii) The consolidated financial statements are presented, in the same format as that adopted by the company for its separate financial statements.
- iii) Minority interest in the net assets of subsidiary consists of the amount of equity after deducting the amount of net loss attributable to minority.

#### B. SIGNIFICANT ACCOUNTING POLICIES:

##### 1. General

##### Accounting Convention

The financial statements are prepared under the historical cost convention on accrual basis and comply with Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with rule 7 of Companies Act (Accounts) Rules 2014 to the extent applicable, as adopted consistently by the company.

##### 2. Use of Estimates

The presentations of financial statements are in conformity with the generally accepted accounting principles which require the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, expenses and disclosure of contingent liabilities. Such estimates and assumptions are based on the management's evaluation of relevant facts and circumstances as on date of financial statements. The actual outcome may diverge from these estimates.

"Goods and Services Tax" (GST) has been introduced w.e.f. 1st July 2017. Consequently excise duty, Value Added Tax (VAT), Central Sales Tax (CST), Entry Tax, Service Tax etc have been replaced with GST.

##### 3. Revenue Recognition

Revenue is recognized on completion of sales of goods or rendering services. Sale is exclusive of GST and packing and forwarding charges collected from customers.

##### 4. Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate prevailing on that date of transaction.

##### 5. Fixed Assets

In order to relate them more closely to current replacement values, all the fixed assets acquired up to 31st March, 1993 were revalued as on that date and are accordingly carried at revalued figures. Fixed assets tangible/intangible acquired after 31st March, 1993 are stated at cost inclusive of freight, taxes and incidental expenses related thereto.

**6. Depreciation**

- I) Depreciation has been calculated on straight line method at the rates provided in Schedule II to the Companies Act,2013
- II) Depreciation on additions during the year has been provided for full year.
- III) No depreciation /Amortization have been provided on Intangible assets related to subsidiary.

**7. Inventories**

- I) Finished products produced by the Company are carried at lower cost or market value.
- II) Raw material, Packing Materials and Stores and Spare Parts are carried at cost.
- III) Cost is arrived at mainly on a 'First in First out' basis and is inclusive of freight and expenses incurred.

**8. Investments:-**

Investments classified as Long Term Investments are stated at cost.

**NOTES TO ACCOUNTS:**

- 1. Previous year figures have been recast and regrouped wherever necessary.
- 2. In the opinion of the Board, the Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.
- 3. The provision for Income Tax has been made as per the provisions of the Income Tax Act,1961
- 4. Amount held in margin accounts with State Bank Of India ,Panchanan Bhawan Branch, Bhopal and with State Bank of India SME Branch Bhopal is Rs 1,13,68,075 (Previous year Rs 6,50,796).
- 5. Contingent Liabilities:

Particulars	2020-2021	2019-2020
Guarantees given on behalf of the Company by Company's bankers	5,09,19,646	30,40,800
Letters of Credit for purchase of raw materials	-NIL-	11,78,820

- 6. Amount payable to SSI Units exceeding Rs One Lakh beyond a period of 30 days could not be mentioned as necessary information from all the parties are yet to be received.
- 7. Expenditure on Scientific Research:-
  - a) Capital Expenditure NIL (Previous Year NIL)
  - b) Revenue Expenditure Rs 22,65,543 (Previous Year Rs 18,87,640)

**8. DIRECTORS REMUNERATION**

	2020-2021	2019-2020
Remuneration	55,60,000	57,20,000
Other Benefits	3,55,58,009	29,86,670
Sitting Fees	1,05,000	1,22,500

- 9. The AS17 issued by The Institute of Chartered Accountants of India, regarding Segment Reporting is applicable as the Company is formulating only agro-chemical based products.
- 10. Related Party Disclosures as per AS-18, issued by The Institute of Chartered Accountants of India, for the year ended on 31st March, 2021 :-

**(A) Relationships:**

**I. Key Management Personnel & Relatives:-**

- a) Shri Ram Kuber Dubey, C & MD ( till 06/12/2020)
- b) Shri Dharendra Dubey, Whole-time Director till 29/12/2020 ,C&MD w.e.f 30/12/2020
- c) Shri Nikhil Dubey, Whole-time Director
- d) Smt. Mithala Dubey, Director
- e) Smt. Anamika Dubey
- f) Smt. Madhulika Dubey

II. Enterprises over which key management personnel and/or their relatives have significant influence:-

a) M/s Ram Kumar Dhirendra Kumar HUF:

B) Transactions during the year with related parties in normal course of business and balances at the end of the financial year.

Particulars	In relation to Item No.			
	A(i) above			
	2020-2021	2019-2020	2020-2021	2019-2020
Interest Paid	6,74,201	17,13,346	-	-
Salary & other benefits	4,07,53,531	71,80,480	-	-
Outstanding payable as on 31 <sup>st</sup> March, 2021	1,45,07,997	1,38,64,041	-	-

\*\* Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited. passed away on 6<sup>th</sup> December, 2020 He was 80 and was keeping ill for some time.

\*\*\* After the demise of Late Shri Ram Kuber Dubey, Chairman cum Managing Director of Kilpest India Limited.on 06-12-2020, his son, Shri. Dhirendra Dubey was appointed as Chairman cum Managing Director of the Company w.e.f30-12-2020

C) Shri Prateek Goel, Proprietor Vivid Global Technologies, New Delhi (Shareholder of subsidiary company M/s. 3B BlackBio Biotech India Limited), Holding 4.87% Shares.

Transactions during the year with related parties in normal course of business

Transaction Type	(01/04/2020 to 31/03/2021)	(01/04/2019 to 31/03/2020)
Sale of Goods	126,00,66,431/-	14,09,64,765/-
Sale of Fixed Assets	11,50,000/-	-
Packaging & Forwarding Charges Collected.	18,400/-	-
Purchase of Goods	2,62,056/-	22,15,288/-
Purchase of Fixed Assets	54,95,000/-	21,45,000/-
Commission on sales	11,04,33,557/-	2,37,768/-
Discount Allowed	25,24,000/-	1,09,728/-

11. Statement showing calculation of Earnings Per Share as per AS-20 issued by The Institute of Chartered Accountants of India:-

Particulars	2020-2021	2019-2020
Profit after Tax	113,87,95,394	7,67,67,595
Weighted average number of	74,91,570	74,91,300
Equity Shares of Rs 10/- each	152.01	10.25
Earnings Per Share (Re)		

As per our annexed report of even date

(D.K.DUBEY)  
Chairman & Mg. Director  
DIN: 01493040

(N.K.DUBEY)  
Whole Time Director  
DIN: 00538049

**Baheti & Co.**  
Chartered Accountants

(NAVNEET KAUR)  
Company Secretary  
eCSIN No. EA029130B000046721

**(DEEPAK BAHETI)**  
Partner  
Firm Registration No: 006287C  
Membership No: 075063

Place: Bhopal

Date: 23rd June 2021

To,  
 Adroit Corporate Services Pvt. Ltd  
 Unit: KILPEST INDIA LIMITED  
 17-20, Jafferbhoy Ind. Estate,  
 1st Floor, Makwana Road,  
 Marol Naka, Andheri (E), Mumbai 400059, India.

**Updation of Shareholder Information**

I/ We request you to record the following information against our Folio No.:

**General Information:**

Folio No.:	
Name of the first named Shareholder:	
PAN: *	
CIN/ Registration No.: * (applicable to Corporate Shareholders)	
Tel No. with STD Code:	
Mobile No.:	
Email Id:	

\*Self attested copy of the document(s) enclosed

**Bank Details:**

IFSC: (11 digit)	MICR: (9 digit)
Bank A/c Type:	Bank A/c No.: *
Name of the Bank:	
Bank Branch Address:	

\* A blank cancelled cheque is enclosed to enable verification of bank details.

I/ We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I/ We would not hold the Company/ RTA responsible. I/ We undertake to inform any subsequent changes in the above particulars as and when the changes take place. I/ We understand that the above details shall be maintained by you till I/We hold the securities under the above mentioned Folio No.

Place: .....

Date: Signature of Sole/ First holder

**Statement pursuant to Section 129 of the Companies Act, 2013,  
relating to Subsidiary Companies**

1. Name of the Subsidiary : 3B BlackBio Biotech India Ltd.
2. Financial year of the subsidiary company ended on : 31.03.2021
3. Date from which it became Subsidiary : 12.11.2010
4. (a) Number of shares held by Kilpest India Ltd. (Holding Company) the financial year of the Subsidiary : 8,98,500 equity shares of Rs. 10/-  
(b) Extent of share holding interest of Holding Company at the end of financial year of the subsidiary : 87.45%
5. The Net aggregate amount of the Subsidiary's Profit/ (Losses) so far as it concerns the members of the Holding Company not dealt with the Holding Company's accounts.  
(i) For the financial year ended 31st March 2021 : 105,95,20,100  
(ii) For the previous year : 10,87,22,476
6. The Net aggregate amount of the Profit of the Subsidiary which has been dealt with in the accounts of the Holding Company.  
(i) For the financial year ended 31 March 2021 : NIL  
(ii) For the previous year : NIL
7. Material changes between the end of the Financial Year of the Subsidiary and the Holding Company's financial year. : N.A.

(D.K.DUBEY)  
Chairman & Mg. Director  
DIN: 01493040

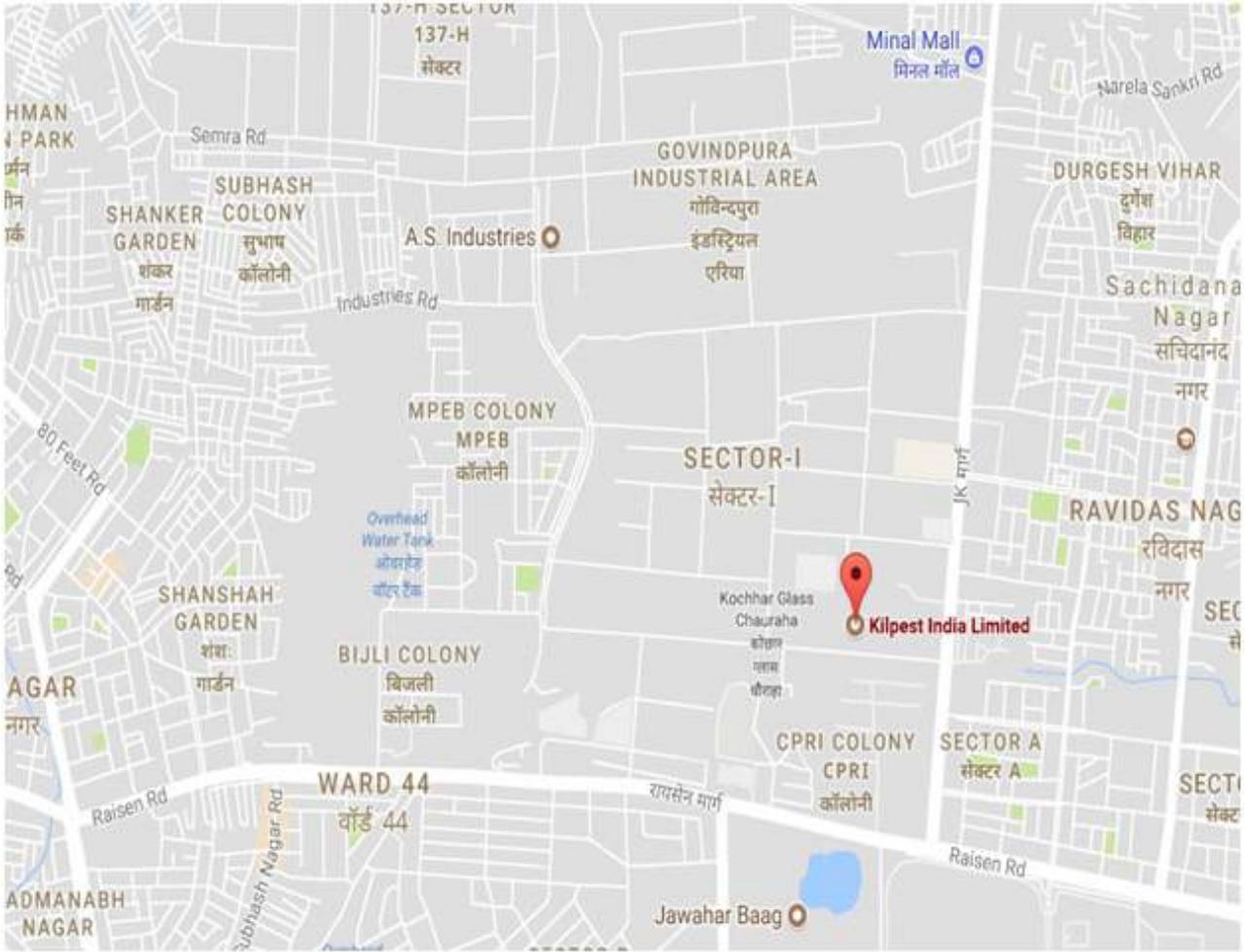
For Baheti & Co.  
Chartered Accountants

(N.K.DUBEY)  
Whole Time Director  
DIN: 00538049

**(DEEPAK BAHETI)**  
PARTNER  
Firm Registration No.: 006287C  
Membership No.: 075063

Place: Bhopal  
Dated : 23/06/2021

## Route Map For 49<sup>th</sup> AGM of KILPEST INDIA LIMITED



# Our National Presence

TRUPCR® range of products are currently Trusted by :

**400 + Users**

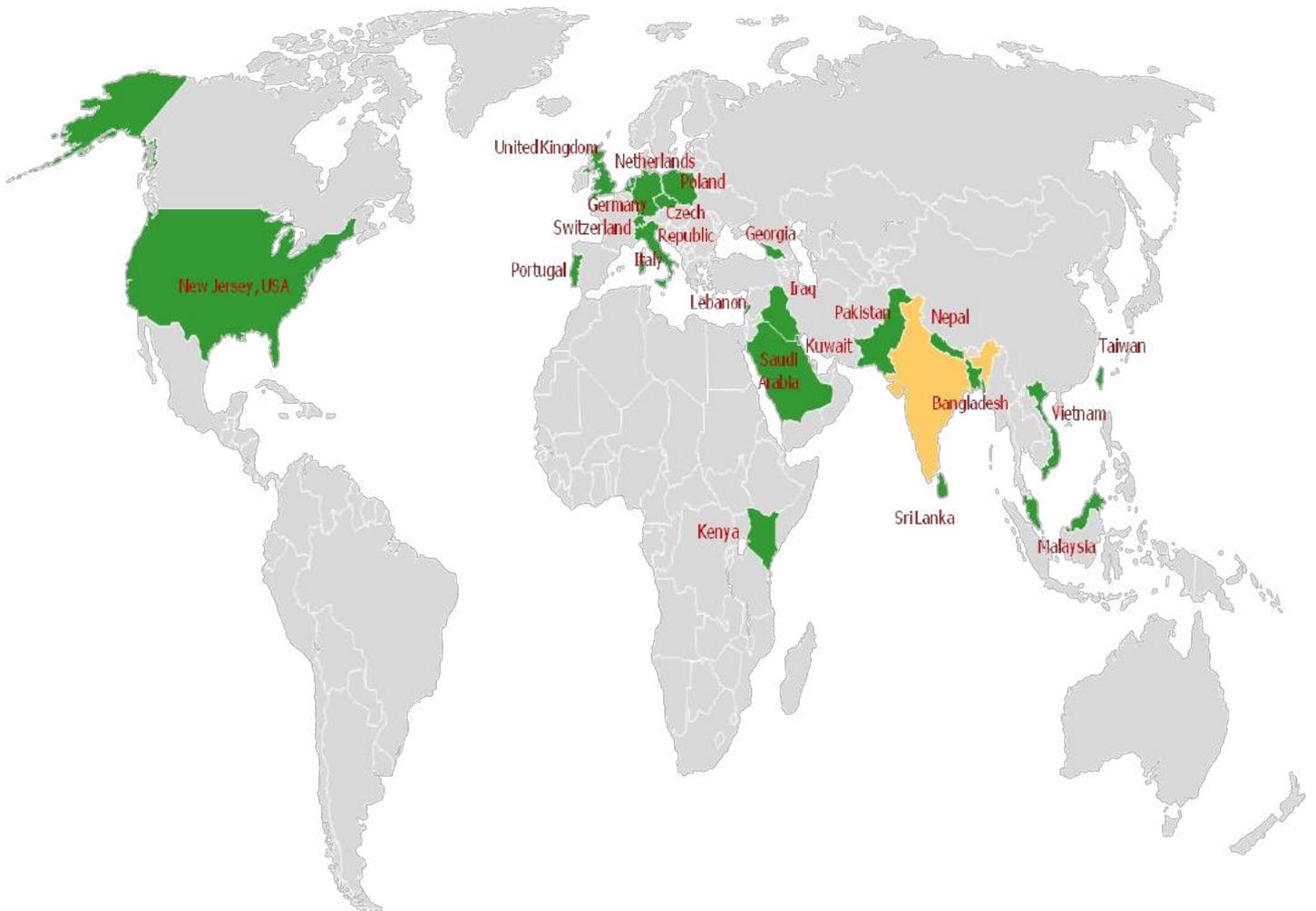
**Across**

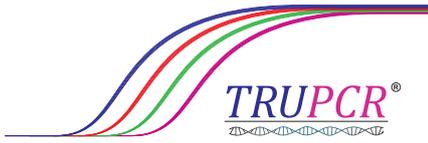
**80 + Cities**



**TRUPCR**®  


**A Global brand now !!!**





## 3B BlackBio Biotech India Ltd

A TRUE MAKE IN INDIA R&D COMPANY

### BRIEF HIGHLIGHTS

- ✓ **10** years of experience in R&D & commercialization of molecular testing kits for human diagnostics
- ✓ **1<sup>st</sup>** ever Indian molecular diagnostic company to receive **US FDA (EUA)**
- ✓ **1<sup>st</sup>** Indian molecular diagnostic at company to have in-house R&D for NGS test development
- ✓ More than **100** tests developed and many more in pipeline
- ✓ Presence across **400+** user in India
- ✓ Presence in more than **80** cities in India
- ✓ Presence in more than **15** countries
- ✓ One of the fastest growing brands in **Europe**



ONCOLOGY | INFECTIOUS DISEASES | WOMEN'S HEALTH | PUBLIC HEALTH | HUMAN GENETICS



3B BlackBio Biotech India Ltd

An ISO 13485:2016 Certified Company

📍 7-C, Industrial Area, Govindpura, Bhopal - 462023 (M.P.) INDIA

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